

ANNUAL GENERAL MEETING OF BANCO COMERCIAL PORTUGUÊS, S.A.

(2013/05/20)

PROPOSAL IN CONNECTION WITH ITEM 4 OF THE AGENDA

CONSIDERING:

- That, within the scope of the recapitalisation plan through state aid approved at the General Meeting of Shareholders held on 25 June 2012 and mentioned in the Decision 8840-B/2012 of the Minister of State and Finance, the State appointed two non-Executive Directors to be part of the Board of Directors of Banco Comercial Português, S.A. (Bank);
- That one of those Directors is to be part of the Remuneration and Welfare Board of the Bank;

IT IS PROPOSED

- 1 - That the number of members of the Remuneration and Welfare Board be increased from 4 to 5;
- 2 – That Bernardo de Sá Braamcamp Sobral Sottomayor be elected to be part of that Board during the current triennial (2012/2014). Hence, the Remuneration and Welfare Board would have the following composition:

Chairman: Baptista Muhongo Sumbe

Members: Manuel Soares Pinto Barbosa

José Manuel Archer Galvão Teles

José Luciano Vaz Marcos

Bernardo de Sá Braamcamp Sobral Sottomayor

Lisbon, 22 April 2013

THE SHAREHOLDER

António Vítor Martins Monteiro
Chairman of the Board of Directors

Bernardo de Sá Braamcamp Sobral Sottomayor



Personal Data:

- Date of Birth: 18 May 1973
- Place of Birth: S. Domingos de Benfica
- Nationality: Portuguese
- Position: Member of the Board of Directors
- Beginning of functions: 28 February 2012
- Term-of-office: Member appointed by the government for the duration of the state aid to increase own funds

Positions presently held in the Group:

- Member of the Commission for Nominations and Evaluations
- Member of the Commission for Risk Assessment

Number of shares of Banco Comercial Português, SA held in December 2012:

- 0

Academic Education:

- Licentiate Degree in Economics from Universidade Nova, Lisbon.
- Specialization in Econometrics, International Economics and Monetary Economics
- British Chevening Scholarship given by the British Council for post-graduation studies in the United Kingdom (not used).
- Investment Management Certificate - qualification required by the Financial Services Authority for the exercise of the financial functions presently exercised in the City of London

Professional Experience

- From 1995 to 1997 - Financial Analyst in Caixagest S.A. - Management of Assets (Group CGD);
- From 1997 to 2000 - Associate Director of UBS Warburg - Corporate Finance and Mergers and Acquisitions;
- From 2000 to 2013 - Head of the Business Assessment Office (Mergers & Acquisitions) of EDP - Energias de Portugal
- From 2004 to 2006 - Manager - Utilities European Team in Citigroup - Corporate Finance and Mergers and Acquisitions
- From 2006 until today - Managing Director in Deutsche Bank - RREEF Infrastructure