

**ANNUAL GENERAL MEETING
OF
BANCO COMERCIAL PORTUGUÊS, S.A.
(11/05/2015)**

ITEM 7

Report of the Commission for Nominations and Remunerations

The Commission for Nominations and Remunerations of the Board of Directors of Banco Comercial Português (Bank) took cognisance of the names proposed for the Bank's Board of Directors in the triennial 2015/2017 and assessed each individual based on the following criteria:

- **ETHICS AND GOOD REPUTE** (taking into consideration the provisos of article 30-D of the LFCIFC)
- **QUALIFICATION** (taking into consideration the provisos of article 31 of the LFCIFC)
- **INDEPENDENCE** (taking into consideration the provisos of article 31-A of the LFCIFC)
- **AVAILABILITY** (taking into consideration the provisos of article 33 of the LFCIFC)

For these purposes and besides being personally known to each member of the Commission, the Commission also analysed the Curriculum of each individual proposed, the statement issued by each one of them and hereto attached and the Bank's internal policy for the selection and evaluation, concluding that all of them present the appropriate characteristics to undertake the position for which they are proposed.

Likewise, it considered that the composition of the Board of Directors also gathers sufficient professional qualifications and availability to comply with the respective legal and statutory functions in all areas relevant for the Bank's operation.

Lisbon, 15 April 2015

**THE COMMISSION FOR NOMINATIONS AND
REMUNERATIONS**

Carlos José da Silva
(Chairman)