

BANCO COMERCIAL PORTUGUÊS, S.A.
Company open to public investment
Registered Office: Praça D. João I, 28 - Porto
Share Capital: 4,268,817,689.20 Euros
Registered at the Companies Registry Office of Oporto
Single registration and tax identification number 501 525 882

GENERAL MEETING OF SHAREHOLDERS
09 November 2016

Session to take place on 19 December 2016

The second session of the General Meeting of Shareholders of Banco Comercial Português, S.A. which took place on 21 November of 2016 at 14:30 was adjourned and will be resumed on 19 December 2016 at 11:00 at Taguspark, Av. Prof. Doutor Cavaco Silva, building 8, in Porto Salvo, Oeiras, to resolve on item 2 of the Agenda, transcribed below:

Item Two – To resolve on the alteration of the voting limitations set forth in article 26 (1) of the articles of association and on the consequent alteration of that statutory rule.

All the other items on the Agenda were approved during the first session held on 9 November.

As clarified by the Chairman of the Board of the General Meeting, the Shareholders who provide proof of their capacity as shareholders with voting rights at 00:00 (Portugal legal time) on 2 November 2016 (registry date) shall be admitted to participate in the second session of the meeting adjourned to 19 December.

For more detailed information, we recommend visiting the Bank's website www.millenniumbcp.pt and/or contacting the Investors Relations Division by e-mail to investors@millenniumbcp.pt or by calling (351) 21 113 10 84.

Lisbon, 23 November 2016

The Secretary of the Board of the General Meeting

(Ana Isabel dos Santos de Pina Cabral)