

ANNUAL GENERAL MEETING OF BANCO COMERCIAL PORTUGUÊS, S.A.

(10/05/2017)

PROPOSAL IN CONNECTION WITH ITEM 3 OF THE AGENDA

Considering:

- The diligence, commitment and professionalism shown during the 2016 financial year by each and every one of the members of the Corporate Bodies in the exercise of their functions, namely by the members of the Executive Committee and of the Audit Committee;
- The extremely high relevance to the company's interest of the execution by the Board of Directors of the resolutions adopted at the General Meeting of Shareholders held on 21 April 2016 concerning the capitalization and statutory restructuring process, namely the resolutions for the regrouping of shares, for the increase of the share capital with subscription reserved to a new institutional investor and the increase of the share capital with subscription reserved to shareholders with which the General Meeting of Shareholders acknowledges and agrees, and which enabled the Bank, with the full repayment of the State aid, to enter into a new normalization stage;
- The Evaluation made by the Committee for Nominations and Remunerations;
- The high level of professionalism and quality in the work carried out by the Statutory Auditor and its representative,

It is proposed:

That the General Meeting, within the scope of the general appraisal of the company's management and supervision, and taking into consideration the above, resolve to approve a vote of trust and praise addressed to the Board of Directors, to the Executive Committee and to the Audit Committee and to each one of their members, as well as to the Statutory Auditor and its representative.

Lisbon, 10 April 2017

Chiado (Luxembourg) S.à r.l.

Sonangol - Sociedade Nacional de
Combustíveis de Angola, E.P.

EDP - Imobiliária e Participações, S.A.

Interoceânico - Capital, SGPS, S.A.