

ANNUAL GENERAL MEETING OF BANCO COMERCIAL PORTUGUÊS, S.A.

(10/05/2017)

PROPOSAL IN CONNECTION WITH **ITEM 5** OF THE AGENDA

Considering:

- the cooptation on 9 January 2017 by the Board of Directors of Lingjiang Xu and João Nuno de Oliveira Jorge Palma to be part of the Board of Directors, respectively as non-executive Director and as Vice-Chairman of the Executive Committee, as communicated to the market on that date;
- the renunciation to the position of non-executive director presented on 10.02.2017 by João Bernardo Bastos Mendes Resende;
- the exoneration, due to the settlement in full of the State aid, of the directors appointed by the State, José Rodrigues de Jesus and André Palma Mira David Nunes pursuant to a decision issued by the Deputy Secretary of State for Finances, dated 23.03.2017,

It is proposed:

The approval of the appointment of the two new directors, ratifying the cooptation of:

- Linjiang Xu as non-executive member of the Board of Directors of BCP;

and of

- João Nuno de Oliveira Jorge Palma as executive member of the Board of Directors of BCP.

The curricula that, under the law, should be made available to the Shareholders are hereto attached.

Lisbon, 10 April 2017

THE BOARD OF DIRECTORS