

ANNUAL GENERAL MEETING OF BANCO COMERCIAL PORTUGUÊS, S.A.

(22/05/2019)

PROPOSAL IN CONNECTION WITH ITEM 7 OF THE AGENDA

TO RESOLVE UPON THE APPOINTMENT OF CHAIRPERSON OF THE AUDIT COMMITTEE TO EXERCISE FUNCTIONS DURING THE TERM-OF-OFFICE ENDING IN 2021

Considering that:

1. Mr. Norberto Rosa was elected by the General Shareholders' Meeting on May 30, 2018 to perform functions as Chairman of the Audit Committee during the 2018/2021 term-of-office;
2. On 27 November 2018, Mr. Norberto Rosa, considering that his Fit and Proper evaluation was still pending, and that, meanwhile, he was invited to exercise the functions as General Secretary of Associação Portuguesa de Bancos (Portuguese Banking Association) presented his renunciation to the position of non-executive Director and Chairman of the Audit Committee of Banco Comercial Português;
3. Mr. Norberto Rosa did not take the post, and the position of Chairperson of the Audit Committee has been in fact held by Prof. Cidália Maria da Mota Lopes;
4. The Committee for Nominations and Remunerations proceeded to the assessment of suitability of Prof. Cidália Maria da Mota Lopes in view of the fact that she might be appointed to Chair the Audit Committee until the end of the current term-of-office, and concluded that she had demonstrated, throughout the financial year, to have the necessary requirements for the exercise of this function, which is also recognized by its peers;

It is hereby proposed

That Prof. Cidália Maria da Mota Lopes, elected on May 30, 2018 as a Member of the Audit Committee of Banco Comercial Português, be named Chairperson of that same Committee.

The curricula and remaining documents that, under the law, should be made available to the Shareholders are hereto attached.

Lisbon, April, 23, 2019

BOARD OF DIRECTORS