

BANCO COMERCIAL PORTUGUÊS, S.A.
Company open to public investment
Registered Office: Praça D. João I, 28 - Oporto
Share Capital: 4,694,600,000 Euros
Registered at the Companies Registry Office of Oporto
Single registration and tax identification number 501 525 882

Inclusion of Items in the Agenda

CALL NOTICE - AMENDMENT

In accordance with the provisos of article 378 (3) of the Companies Code, I do hereby inform all Shareholders that I have received a request to include a new item in the Agenda of the General Meeting of Shareholders that will take place at 2.30 p.m. on the next 12 April 2010, at the Edifício da Alfândega, Oporto. This issue was subscribed by a group of shareholders, holders of more than 5% of the share capital.

The above-mentioned item, since it corresponds to an alteration to be introduced in the articles of association, shall be appraised within item 11 of the Agenda. The Agenda will now read as follows:

AGENDA:

Item One - To resolve upon the individual and consolidated annual report, balance sheet and financial statements of 2009.

Item Two - To resolve upon the proposal for the distribution of year-end results.

Item Three - To carry out a general analysis of the management and auditing of the Company with the latitude foreseen in the law.

Item Four - To resolve on the statement issued by the Remunerations and Welfare Committee on the remuneration policy of the Executive Board of Directors approved by it;

Item Five - To resolve on the statement issued by the Remunerations and Welfare Committee on the remuneration policy of the Supervisory Board.

Item Six - To resolve on the remuneration of the members of the Remunerations and Welfare Committee;

Item Seven - Ratify the appointment by the Supervisory Board of Mr. Miguel Maya Dias Pinheiro as member of the Executive Board of Directors to exercise functions during the period of suspension of Mr. Armando António Martins Vara;

Item Eight - To ratify the appointment of Mr. Vítor Manuel Lopes Fernandes, made by the Executive Board of Directors, to exercise the position of Vice-Chairman during the period of suspension of Mr. Armando António Martins Vara;

Item Nine - To resolve upon the purchase and sale of own shares.

Item Ten - To resolve upon the purchase and sale of own bonds.

Item Eleven - To resolve on the alteration of the Articles of Association on the following manner: alteration of article 2; of nr. 4 of Article 10, of paragraphs a) and b) of nr. 10 of article 16 and of Article 23; suppression of article 12, of nr. 3 of article 25 (becoming the previous nr. 4 the nr. 3) and of nr. 2 of article 26; alteration and re-numbering of article 13 (it becomes article 12), changing its title, suppressing number 3 and altering the text of current nr. 4 and 5; inclusion of a new article 13 and of a new number 2 in article 30, suppression of paragraph g) of nr. 7 of that article and re-enumeration of that article, accordingly

Item Twelve - To alter, until the end of the current triennial, the number of members of the Executive Board of Directors and elect two new members;

To be able to attend the meeting, Shareholders must prove their capacity as Shareholders with right to vote on 5 April 2010, and must maintain ownership of the shares until the meeting takes place.

Each 1,000 euros of share capital (1,000 shares) shall be entitled to one vote.

The Shareholders may appoint any individual with full legal capacity to be their representative. For that purpose, they must use the proxy letter made available to them on the bank's website: www.millenniumbcp.pt.

The presence of the shareholder represented at the beginning of the meeting shall determine the end of the proxy.

Shareholders who own less than 1000 shares may group together to achieve the minimum number of shares required to vote and appoint any person with full legal capacity to be their representative. For that purpose, they must use the proxy letter made available to them on the bank's website: www.millenniumbcp.pt.

The terms and limits established by Law and in the Articles of Association shall also apply, namely nr. 10 of Article 16 of the latter:

"The votes cast by a Shareholder or by a proxy shall not be counted if they:

- a) are in excess of 10% of the total number of votes representing the share capital at the General Meeting (directly or by proxy);
- b) are in excess of the difference between the votes cast by other Shareholders, who are related to the Shareholder in question pursuant to article 16 (14, 15 and 16) and in proportion to that relation, and 10% of the total number of votes representing the share capital at the General Meeting. The limits to the votes counted for each Shareholder shall be established in proportion to the number of votes issued."

Documents evidencing ownership of the shares and those in respect of the appointment of proxies and formation of groups must be received at the registered office (Securities Department) by 5 p.m. of 8 April 2010.

In the event that the General Meeting is suspended, and because the statement proving the blockage of the securities is only valid for the day scheduled for the initial session of the General Meeting, the Shareholders that intend to participate in the continuance of the general Meeting must deliver, to Banco Comercial Português (Securities Department), a new document evidencing their capacity as Shareholders entitled to vote until the 5th business day prior to the date scheduled for the continuance of the General Meeting.

Shareholders entitled to vote may exercise their right by post or by electronic means and, for that purpose, they shall:

- a) In the case of a postal ballot, obtain the ballot paper and the instructions and security procedures available on the www.millenniumbcp.pt website, at the registered office or at any

Millennium bcp branch, then address it to Banco Comercial Português, S.A., Departamento de Títulos, Apartado 4744, 4012-970 Porto, Portugal, where it must be received by 5 p.m. on 8 April 2010.

b) In the case of vote by electronic means, get the document to request a ballot password and the respective security procedures at the www.millenniumbcp.pt website. The request for a ballot password must be sent to Banco Comercial Português, S.A., Departamento de Títulos, Apartado 4744, 4012-970 Porto, Portugal, where it must be received by 5 p.m. on 02 April 2010.

Shares related to votes cast by postal ballot or by electronic means shall be computed for purposes of determining the quorum.

Votes made by postal ballot or by electronic means shall count as negative votes for resolution proposals presented after the votes are cast.

The Chairman of the Board of the General Meeting shall be responsible not only for verifying the authenticity and adequacy of the votes made by postal ballot and by electronic means, as well as for assuring they remain confidential until the voting moment. The Bank's staff in charge of IT support to the General Meeting and of handling the postal ballots is bound by secrecy regarding the data in question.

Attendance, either direct or through a proxy up to the time of commencement of the General Meeting, by a Shareholder who voted by postal or electronic ballot shall imply revocation of the vote cast in the foregoing manners.

The proposals to be submitted to the General Meeting by the corporate bodies and related data will be available for Shareholders at the registered office and on the www.millenniumbcp.pt website during the legal and statutory times, including, from the date of the publication of this call notice, the full text of the alteration to the articles of association under Item Eleven of the Agenda.

The Shareholders' proposals are also available at the registered office and will be placed on the www.millenniumbcp.pt website provided that they are received by the Chairman of the Board of the General Meeting by 28 March 2010.

The following information relating to the General Meeting of Shareholders shall be available at the website www.millenniumbcp.pt 48 hours after the end of the General Meeting: the resolution quorum, the agenda, the text of the proposals and reports presented, the contents of the resolutions adopted and a table showing the voting's results.

Lisbon, 10 March 2010

The Chairman of the Board
of the General Meeting

(António Manuel da Rocha e Menezes
Cordeiro)

