

ANNUAL GENERAL MEETING OF BANCO COMERCIAL PORTUGUÊS, S.A.
(2011/04/18)

PROPOSAL IN CONNECTION WITH ITEM 11 OF THE AGENDA

PROPOSAL

Considering that the term-of-office of the members of the Board of the General Meeting has reached its end, the signatories hereby present a joint proposal for the re-election of the current members of the members Board of the General Meeting of Banco Comercial Português, to exercise functions in the term-of-office of 2011/2013:

Chairman: António Manuel da Rocha e Menezes Cordeiro

Vice-Chairman: Manuel António de Castro Portugal Carneiro da Frada

The curricula that, under the law, should be made available to the Shareholders are hereto attached.

Lisbon, 22 March 2011

The proposing shareholders,

[signatures on behalf of:]

Luís de Mello Champalimaud
Metalgest, SA
Teixeira Duarte – Gestão de Participações Imobiliárias SA
Sogema, SGPS SA
EDP – Imobiliária e Participações SA (Nuno Almeida Alves, Chairman of the Board of
Directors)
Sonangol, Soc. Nac. Combustíveis Angola EP
Director for and on behalf of Sociedade de Turismo e Diversões de Macau, SA
Banco Sabadell