

ANNUAL GENERAL MEETING OF BANCO COMERCIAL PORTUGUÊS, S.A.
(2011/04/18)

PROPOSAL IN CONNECTION WITH ITEM 14 OF THE AGENDA

PROPOSAL

Considering the present term-of-office of the Members of the Executive Board of Directors has reached its end,

We propose to the General Meeting the following resolution:

- 1) To set at 8 the number of members of the Executive Board of Directors for the triennial 2011-2013;
- 2) To elect the following members of the Executive Board of Directors to exercise functions during the triennial 2011-2013:

Chairman:

Carlos Jorge Ramalho dos Santos Ferreira

Vice-Chairmen:

Paulo José de Ribeiro Moita de Macedo

Vítor Manuel Lopes Fernandes

Voting members:

Luís Maria França de Castro Pereira Coutinho

Miguel Maya Dias Pinheiro

António Manuel Palma Ramalho

José Jacinto Iglésias Soares

Rui Manuel da Silva Teixeira

The curricula that, under the law, should be made available to the Shareholders are hereto attached.

Lisbon, 23 March 2011

The Shareholders

[signatures on behalf of:]

Sonangol, Soc. Nac. Combustíveis Angola EP
Sogema, SGPS SA
Teixeira Duarte – Gestão de Participações Imobiliárias SA
Luís de Mello Champalimaud
Metalgest, SA
Banco Sabadell