

**SOGEMA – S.G.P.S., S.A.**

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**GENERAL MEETING OF BANCO COMERCIAL PORTUGUÊS, S.A.**  
(18/04/2011)

PROPOSAL IN CONNECTION WITH ITEM 3 OF THE AGENDA

**PROPOSAL**

**WHEREAS:**

Taking into consideration the work carried out by the Supervisory Board, including the activities developed by its several specialized committees, particularly the supervisory activity developed by the Audit Committee evidenced by the reports made that, for being exhaustive and accurate in their recommendations, represent an precious help for all Shareholders when approving the balance and financial statements,

**IT IS HEREBY PROPOSED**

that the General Meeting resolves to approve a vote of trust and praise addressed to the Supervisory Board and each one of its members,

Lisbon, 23 March 2011

**THE PROPONENT SHAREHOLDER**

**[illegible signature]**