

ANNUAL GENERAL MEETING OF BANCO COMERCIAL PORTUGUÊS, S.A.
(12/04/2010)

PROPOSAL IN CONNECTION WITH ITEM 3 OF THE AGENDA

Considering:

1. The work carried out by the Executive Board of Directors in this last financial year, described in the reports signed by it and in the comprehensive notes thereto attached that clarify their contents;
2. The actions carried out by the Single Auditor, whose valuable contribution may be seen in his opinion,

we do hereby propose that the General Meeting, within the scope of the general appraisal on the company's management and on the activity of the Statutory Auditor, resolves to approve a vote of trust and praise addressed to the Executive Board of Directors and each one of its members, as well as to the Chartered Accountant.

Lisbon, 23 March 2010

The Supervisory Board

Luís de Melo Champalimaud
(Chairman)