

ANNUAL GENERAL MEETING OF BANCO COMERCIAL PORTUGUÊS, S.A.
(2011/04/18)

PROPOSAL IN CONNECTION WITH **ITEM 7** OF THE AGENDA

Considering the need to assure that the members of the Remunerations and Welfare Board receive a remuneration that must consist in a fixed amount, not have variable components nor include the attribution of shares as remuneration.

We do hereby propose:

That the members of the Remunerations and Welfare Board that are not members of other governance or corporate bodies and that, pursuant to article 414 (5) of the Companies Code, can be qualified as “Independent” receive an annual remuneration amounting to 10,000 €.

Lisbon 23 March 2011

On behalf of the Supervisory Board

[signature of:]

Luís Champalimaud
(Chairman)