

May 28, 2019

Banco Comercial Português, S.A. informs about dividend payment for 2018

Under the terms and for the purposes of no. 2, paragraph b) of article 249 of the Securities Code and of no. 3 of article 7 of Regulation no. 5/2008 of the Portuguese Securities Market Commission, Banco Comercial Português, S.A. announces that its Annual General Meeting, held on May 22, 2019, approved the Board of Directors' proposal for the appropriation of profits for the year 2018, resulting in the payment of a gross dividend of €0.002 per share.

Dividends will be payable from June 11, 2019, with the following amounts per share:

Gross dividend per share:	€0.002
Income taxes (withholding tax)*:	Personal (IRS): 28% / Corporate (IRC): 25%
Income taxes (if applicable):	€0.00056 / €0.00050
Net dividend per share:	€0.00144 / €0.00150

The payment of dividends will be made by deposit on the account of the financial institution in which the shares held by each shareholder are registered, with Banco Comercial Português, S.A. acting as paying agent.

Banco Comercial Português, S.A. furthermore informs that the shares representing its share capital will be traded ex-dividend from June 7, 2019.

*The final withholding tax rate shall be 35% if dividends are paid or made available (i) in accounts in the name of one or more holders acting on behalf of unidentified third parties, unless the beneficial owner is disclosed, in which case the general rules are applicable, or (ii) non-resident entities without a permanent establishment in Portuguese territory, domiciled in a country, territory or region subject to a clearly more favourable tax regime, as listed in the Ordinance 150/2004, of February 13, in the current version; dividends paid to individual shareholders resident in Portugal and taxable for Personal Income Tax purposes (IRS) are subject to a final withholding rate of 28%, unless they opt to add the dividends to their remaining taxable income, provided such dividends are not earned as business or professional income; dividends paid to corporate shareholders resident in Portugal and taxable for Corporate Income Tax purposes (IRC) are subject to a withholding tax rate of 25%, deemed as payment on account of the final tax due; dividends paid to non-resident shareholders who do not have a permanent establishment in Portuguese territory or who, having a permanent establishment in Portugal, dividends are not attributable to it, are subject to a final withholding tax (Personal Income Tax at 28%; Corporate Income Tax at 25%). For the purposes of exemption from taxation, of elimination or withholding tax or of reduction of the personal or corporate withholding tax rate, shareholders should check their tax situation and prove all relevant facts required for the application of such benefits to the financial institution in which the respective shares are registered.

End of announcement

Banco Comercial Português, S.A.