

January 22, 2019

Banco Comercial Português, S.A. informs about potential issue of perpetual subordinated notes

Banco Comercial Português, S.A. informs that has mandated Millennium BCP, Credit Suisse, JP Morgan and UBS Investment Bank to arrange a series of investor meetings with qualified investors in Lisbon, London and Paris, to take place on 23 January. A perpetual Euro denominated fixed rate subordinated notes issue, with a call option after the end of the year 5 and a 5.125% CET1 trigger temporary write down mechanism may follow, subject to market conditions. It is intended that the notes fulfill the regulatory requirements to be qualified as Additional Tier 1.

End of announcement

Banco Comercial Português,S.A.