

25 July 2013

## **Banco Comercial Português informs about qualified shareholding and shareholder agreement**

Banco Comercial Português, S.A. informs that it has received the following communication:

“Interoceânico - Capital, SGPS, S.A., a company with registered office at Edifício Amoreiras Square, Rua Joshua Benoliel, n.º 1 - 4.º direito, in Lisbon (“Interoceânico”) and ALLPAR S.E., a company incorporated under the laws of Austria, with registered office at Schottengasse 4/26 - 1010 Vienna - Austria, a company whose share capital is fully-owned by Camargo Corrêa, S.A. (“ALLPAR”), hereby inform that, on 19 July 2013, they entered into a shareholders’ agreement having as object the stakes held, or to be held, by both companies in the share capital of Banco Comercial Português, S.A. (“BCP”).

In accordance with the shareholders’ agreement mentioned above, Interocéânico and ALLPAR assumed reciprocal obligations regarding the exercise at general meetings of the respective voting rights concerning the adoption of resolutions on a number of strategic issues, including the alteration of the articles of association and those related with the corporate governance of BCP, namely the nomination and dismissal of members of the corporate bodies.

The shareholders’ agreement also contemplates the assumption of commitments between the parties on the maintenance of the stakes in BCP and restrictions on their transfer in case of sale to third parties (preference right).

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The shareholders agreement will be in force for 5 years and is governed by the Portuguese Law.

This agreement is part of a partnership established between Interoceânico and ALLPAR, a Group Camargo Corrêa company.

Pursuant to this agreement and under article 20 (1) (c) of the Securities Code, the voting rights corresponding to the stakes in BCP's share capital held by Interoceânico and ALLPAR are reciprocally attributable to each of these entities, as follows:

- (a) 412,254,443 shares representing 2.0919% of BCP's share capital and voting rights held by Interoceânico, plus 0.0043% of BCP's voting rights, corresponding to 847,997 shares held by the members of the Board of Directors and of the Audit Board of Interoceânico, representing an equal percentage in BCP's share capital (attributable to Interoceânico in accordance with the provisos of article 20 (1) (d) of the Securities Code); and
- (b) 99.800.000 shares representing 0.5064% of BCP's share capital and voting rights held by ALLPAR, a company fully-owned by Camargo Corrêa, SA (holding of Group Camargo Corrêa)<sup>1</sup>

totalling a global qualified stake of 2.6026% of BCP's share capital and voting rights.”

## End of announcement

## Banco Comercial Português

<sup>1</sup> The chain of control of Camargo Corrêa, S.A. appears in an available public information (vide communication on a qualified stake of Group Camargo Corrêa in Cimpor - Cimentos de Portugal, SGPS, S.A. dated 21 December 2012).