1: Object

This Agreement regulates the terms and conditions for the provision of the Personal Finance Management Service, through the remote channels www.millenniumbcp.pt or the mobile banking of Banco Comercial Portugues S.A. (Millennium bcp), hereinafter referred to as Service.

2: Accession, activation and blockage of the Service

1. When subscribing this Agreement, the Customer accesses the Utilization General Conditions and to the rights and duties of the parties, herein established that he/she commits to comply with.

2. The subscription of the Agreement and the activation of the Service are made through a controlled registration in the website www.millenniumbcp.pt.

3. The validity of the subscription of this Agreement depends on the compliance with the holding and utilization conditions of the current account associated to the Service and, as the case may be, of other account(s) indicated in the accession request.

4. Each Customer can only activate one Personal Finance Manager.

5. The effective availability of the Service depends on the compliance with the conditions ruling the Customer’s access to the remote channels.

6. If the remote channels are blocked, the Service will no longer be provided.

3: Duration of the Agreement

1. The Agreement will have the duration of 1 year and will be renewed automatically on maturity date.

2. Any party may terminate the agreement through a communication to the other party and the termination will be effective immediately.
3. The closing of the current account associated with the Service implies the immediate cessation of the latter.

4: Description of the Service

1. The Service consists in the provision of computer tools and of information to support the management of the Customer’s personal financial affairs based on the financial entries shown in the bank statement of the account(s) associated to the Service and on credit card(s) associated to that account/those accounts, and any other data directly inserted by the Customer.

2. O Serviço é disponibilizado na área do Gestor de Finanças Pessoais dos canais remotos e contém as seguintes funcionalidades:

a) Classification of entries in the associated accounts
As of the working day immediately following the subscription, the Customer may see the last entries made in that month, classified in accordance with parameters predefined by Millennium bcp. All the entries made in the account(s) will be divided into categories. If, in the opinion of the customer, the category chosen does not apply to the nature of the entry, the Customer may, at any time, reclassify the same. The Customer may add tags to each one of the categories to more easily organize his/her expenses and income.

b) Budgets
Based on the existing categories, the Customer may define budgets for his/her expenses and income. He/she may also monitor the accomplishment degree of the defined budgets.

c) Reports
The Customer may monitor how much he/she spends or saves through the reports made available by this Service.

3. The Bank may provide additional functionalities in which case it will inform the Customer through a message placed in the website www.millenniumbcp.pt.

5: Treatment of personal data

1. The Customer authorizes the treatment, made with or without automatic means, of the personal data he/she supplied and of the accesses, consultations, instructions, transactions, classification of entries and other registries relating to this Agreement.

2. The data shall be handled by Millennium bcp, the joint ventures incorporated by
it or the companies controlled or held by it, including its companies, branches and representation offices established outside Portugal, to which Millennium bcp may disclose the data gathered and recorded.

3. The purpose of the data handling pertains exclusively to the Customer and to the activity of Millennium bcp which implies, namely: the guarantee of service levels, the decrease of the risks incurred by financial activities, knowledge of credit liabilities, enabling the exercise of rights and compliance with contract obligations emerging for either party, the adoption of procedures to control credit and the Customer and service bases, statistical processing or adequacy of products and services to the Customer, contract management and promotional actions for the Customer.

4. Millennium bcp ensures the customer’s right to convey, correct, add or suppress the personal data by means of a written communication sent to Millennium bcp.

**6: Guarantees and liability**

1. Millennium bcp does not guarantee the Service’s uninterrupted availability and reserves the right to suspend its availability whenever:

   a) There is evidence of irregularity;
   b) It is necessary to assist, maintain, repair, secure and improve it and to internally process data.

2. The information pertaining to the Service is made available at Millennium bcp’s remote channels for two years as of the date of subscription.

3. The Customer acknowledges that the Service is subject to interferences, interruptions, disconnections, delays or other anomalies, namely due to malfunctions, overloads in telecommunication systems, or other events, including those deriving from connection software, computer systems, modems, data flows or communication networks used by the Customer, unrelated to Millennium bcp and for which it is not to blame, and expressly accepts that Millennium bcp will not be held liable for damages or losses resulting from such events.

4. The Customer expressly exonerates Millennium bcp from all liabilities related to the classification or tagging of debit/credit entries.

5. The provision of information related to the Service does not constitute or can be construed as a form of financial advice, investment consultant services or personal advice of any kind for the Customer.
6. It is hereby expressly defined that under no circumstances will Millennium bcp ever be held liable for indirect damages or losses.

7: Industrial and intellectual property

1. The industrial and intellectual rights over all contents of the Personal Finance Manager, unless provided externally and duly identified as such, belong to Millennium bcp, including information, tools, graphic design of web pages, all their components and pictures, graphs or texts.

2. The Customer is not allowed to reproduce, partially or in full, any contents of the website www.millenniumbcp.pt without prior approval in writing from Millennium bcp.

8: Pricing

Service shall be priced according to the Millennium bcp price list in effect at each moment and disclosed in due time at www.millenniumbcp.pt and at all the Bank's branches.
Presently no costs to the customer.

9: Amendments

The Customer shall be notified of all amendments to these clauses with 60 days of prior notice, and based on these grounds the Customer may terminate the agreement.

10: Litigation

The competent court for all litigations arising from this agreement shall be the court of Lisbon, Oporto or that of the Customer’s domicile in Portugal and the parties expressly waive all other courts.