

# Harmonised Transparency Template

**2026 Version**

**Portugal**

**Millenniumbcp**

**Reporting Date: 31/03/2026**

**Cut-off Date: 31/03/2026**



## Index

Worksheet A: HTT General

Worksheet B1: HTT Mortgage Assets

Worksheet B2: HTT Public Sector Assets

Worksheet B3: HTT Shipping Assets

Worksheet C: HTT Harmonised Glossary

Covered Bond Label Disclaimer

Worksheet D & Onwards (If Any): National Transparency Template

Worksheet E: Optional ECB-ECAIs data

Worksheet F1: Sustainable M data

## A. Harmonised Transparency Template - General Information

HTT 2026

Reporting in Domestic Currency	EUR
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CONTENT OF TAB A
<a href="#">1. Basic Facts</a>
<a href="#">2. Regulatory Summary</a>
<a href="#">3. General Cover Pool / Covered Bond Information</a>
<a href="#">4. Compliance Art 14 CBD Check Table</a>
<a href="#">5. References to Capital Requirements Regulation (CRR) 129(1)</a>
<a href="#">6. Other relevant information</a>

Field Number	1. Basic Facts				
G.1.1.1	Country	Portugal			
G.1.1.2	Issuer Name	Millenniumbcp			
G.1.1.3	Labelled Cover Pool Name	Obrigações Cobertas BCP			
G.1.1.4	Link to Issuer's Website	<a href="http://ind.millenniumbcp.pt/en/Institucional/investidores/Pages/CoveredBondsProgramme.aspx">http://ind.millenniumbcp.pt/en/Institucional/investidores/Pages/CoveredBondsProgramme.aspx</a>			
G.1.1.5	Cut-off date	2026-03-31			
2. Regulatory Summary					
G.2.1.1	<a href="#">Basel Compliance, subject to national jurisdiction (Y/N)</a>	Yes			
G.2.1.2	<a href="#">CBD Compliance</a>	Yes			
G.2.1.3	<a href="#">CRR Compliance (Y/N)</a>	Yes			
OG.2.1.1	<a href="#">LCR status</a>	<a href="https://coveredbondlabel.com">https://coveredbondlabel.com</a>			
3. General Cover Pool / Covered Bond Information					
1. General Information		Nominal (mn)			
G.3.1.1	Total Cover Assets	12,779.7			
G.3.1.2	Outstanding Covered Bonds	11,200.0			
OG.3.1.1	Cover Pool Size [NPV] (mn)	18,041.2			
OG.3.1.2	Outstanding Covered Bonds [NPV] (mn)	11,202.8			
OG.3.1.3					
2. Over-collateralisation (OC)		Statutory	Voluntary	Contractual	Purpose
G.3.2.1	OC (%)	5.0%	2.1%	12.0%	Rating Requirements
3. Cover Pool Composition		Nominal (mn)		% Cover Pool	
G.3.3.1	Mortgages	12729.7		99.6%	
G.3.3.2	Public Sector			0.0%	
G.3.3.3	Shipping			0.0%	
G.3.3.4	Substitute Assets			0.0%	
G.3.3.5	Other	50.0		0.4%	
G.3.3.6	Total	12,779.7		100.0%	
4. Cover Pool Amortisation Profile		Contractual	Expected Upon Prepayments	% Total Contractual	% Total Expected Upon Prepayments
G.3.4.1	Weighted Average Life (in years)	14.9	ND3		
Residual Life (mn)					
By buckets:					
G.3.4.2	0 - 1 Y	387.3	ND3	3.0%	
G.3.4.3	1 - 2 Y	379.5	ND3	3.0%	
G.3.4.4	2 - 3 Y	384.0	ND3	3.0%	
G.3.4.5	3 - 4 Y	383.7	ND3	3.0%	
G.3.4.6	4 - 5 Y	381.0	ND3	3.0%	
G.3.4.7	5 - 10 Y	1,857.8	ND3	14.6%	
G.3.4.8	10+ Y	8,956.4	ND3	70.4%	
G.3.4.9	Total	12,729.7	0.0	100.0%	0.0%

5. Maturity of Covered Bonds		Initial Maturity	Extended Maturity	% Total Initial Maturity	% Total Extended Maturity
G.3.5.1	Weighted Average life (in years)	2.3	3.3		
	Maturity (mn)				
G.3.5.2	By buckets:				
G.3.5.3	0 - 1 Y	4,000.0	0.0	35.7%	0.0%
G.3.5.4	1 - 2 Y	0.0	4,000.0	0.0%	35.7%
G.3.5.5	2 - 3 Y	2,200.0	0.0	19.6%	0.0%
G.3.5.6	3 - 4 Y	2,000.0	2,200.0	17.9%	19.6%
G.3.5.7	4 - 5 Y	3,000.0	2,000.0	26.8%	17.9%
G.3.5.8	5 - 10 Y		3,000.0		26.8%
G.3.5.9	10+ Y				
G.3.5.10	Total	11,200.0	11,200.0	100.0%	100.0%
6. Cover Assets - Currency		Nominal [before hedging] (mn)	Nominal [after hedging] (mn)	% Total [before]	% Total [after]
G.3.6.1	EUR	12,779.7	12,779.7	100.0%	100.0%
7. Covered Bonds - Currency		Nominal [before hedging] (mn)	Nominal [after hedging] (mn)	% Total [before]	% Total [after]
G.3.7.1	EUR	11,200.0	11,200.0	100.0%	100.0%
8. Covered Bonds - Breakdown by interest rate		Nominal [before hedging] (mn)	Nominal [after hedging] (mn)	% Total [before]	% Total [after]
G.3.8.1	Fixed coupon	0.0	0.0	0.0%	0.0%
G.3.8.2	Floating coupon	11,200.0	11,200.0	100.0%	100.0%
G.3.8.3	Other	0.0	0.0	0.0%	0.0%
G.3.8.4	Total	11,200.0	11,200.0	100.0%	100.0%
9. Substitute Assets - Type		Nominal (mn)		% Substitute Assets	
G.3.9.1	Cash	50.0		100.0%	
G.3.9.2	Exposures to/guaranteed by Supranational, Sovereign, Agency (SSA)			0.0%	
G.3.9.3	Exposures to central banks			0.0%	
G.3.9.4	Exposures to credit institutions			0.0%	
G.3.9.5	Other			0.0%	
G.3.9.6	Total	50.0		100.0%	
10. Substitute Assets - Country		Nominal (mn)		% Substitute Assets	
G.3.10.1	Domestic (Country of Issuer)	50.0		100.0%	
11. Liquid Assets		Nominal (mn)		% Cover Pool	% Covered Bonds
G.3.11.1	Substitute and other marketable assets				
G.3.11.2	Central bank eligible assets	50.0		0.4%	0.4%
G.3.11.3	Other				
G.3.11.4	Total	50.0		0.4%	0.4%
12. Bond List					
G.3.12.1	Bond list	<a href="https://coveredbondlabel.com">https://coveredbondlabel.com</a>			
13. Derivatives & Swaps					
G.3.13.1	Derivatives in the register / cover pool [notional] (mn)	0.0			
G.3.13.2	Type of interest rate swaps (intra-group, external or both)	ND2			
G.3.13.3	Type of currency rate swaps (intra-group, external or both)	ND2			

#### 4. Compliance Art 14 CBD Check table

The issuer believes that, at the time of its issuance and based on transparency data made publicly available by the issuer, these covered bonds would satisfy the eligibility criteria for Article 14(2) of the Covered Bond Directive (EU) 2019/2162. It should be noted, however, that

whether or not exposures in the form of covered bonds are eligible to preferential treatment under Regulation (EU) 575/2013 is ultimately a matter to be determined by a relevant investor institution and its relevant supervisory authority and the issuer does not accept any responsibility in this regard.

G.4.1.1	(a) Value of the cover pool total assets:	<a href="#">38</a>		
G.4.1.2	(a) Value of outstanding covered bonds:	<a href="#">39</a>		
G.4.1.3	(b) List of ISIN of issued covered bonds:	<a href="https://coveredbondlabel.com">https://coveredbondlabel.com</a>		
G.4.1.4	(c) Geographical distribution:	<a href="#">43 for Mortgage Assets</a>		
G.4.1.5	(c) Type of cover assets:	<a href="#">52</a>		
G.4.1.6	(c) Loan size:	<a href="#">186 for Residential Mortgage Assets</a>	<a href="#">424 for Commercial Mortgage Assets</a>	
G.4.1.7	(c) Valuation Method:	<a href="#">link to Glossary HG.1.15</a>		
G.4.1.8	(d) Interest rate risk - cover pool:	<a href="#">149 for Mortgage Assets</a>		
G.4.1.9	(d) Currency risk - cover pool:	<a href="#">111</a>		
G.4.1.10	(d) Interest rate risk - covered bond:	<a href="#">163</a>		
G.4.1.11	(d) Currency risk - covered bond:	<a href="#">137</a>		
G.4.1.12	(d) Liquidity Risk - primary assets cover pool:			
G.4.1.13	(d) Credit Risk:	<a href="#">215 LTV Residential Mortgage</a>	<a href="#">441 LTV Commercial Mortgage</a>	<a href="#">147 for Public Sector Asset - type of debtor</a>

G.4.1.14	(d) Market Risk:	<a href="#">230 Derivatives and Swaps</a>
G.4.1.15	(d) Hedging Strategy	<a href="#">18 for Harmonised Glossary</a>
G.4.1.16	(e) Maturity Structure - cover assets:	<a href="#">65</a>
G.4.1.17	(e) Maturity Structure - covered bond:	<a href="#">88</a>
G.4.1.18	(e) Overview maturity extension triggers:	<a href="#">link to Glossary HG 1.7</a>
G.4.1.19	(f) Levels of OC:	<a href="#">44</a>
G.4.1.20	(g) Percentage of loans in default:	<a href="#">179 for Mortgage Assets</a>
OG.4.1.1		
OG.4.1.2		
OG.4.1.3		

## 5. References to Capital Requirements Regulation (CRR)

129(1)

G.5.1.1	<i>Exposure to credit institute credit quality step 1</i>	<a href="#">184 for Mortgage Assets</a>
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## 6. Other relevant information

# B1. Harmonised Transparency Template - Mortgage Assets

HTT 2026

Reporting in Domestic Currency	EUR
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<b>CONTENT OF TAB B1</b>
<a href="#">7. Mortgage Assets</a>
<a href="#">7.A Residential Cover Pool</a>
<a href="#">7.B Commercial Cover Pool</a>

Field Number	7. Mortgage Assets		
<b>1. Property Type Information</b>		<b>Nominal (mn)</b>	<b>% Total Mortgages</b>
M.7.1.1	Residential	12,729.7	100.0%
M.7.1.2	Commercial		0.0%
M.7.1.3	Other		0.0%
M.7.1.4	Total	12,729.7	100.0%
<b>2. General Information</b>		<b>Residential Loans</b>	<b>Commercial Loans</b>
M.7.2.1	Number of mortgage loans	192,895	192,895
<b>3. Concentration Risks</b>		<b>% Residential Loans</b>	<b>% Commercial Loans</b>
M.7.3.1	10 largest exposures	0.3%	0.3%
OM.7.3.1			
OM.7.3.2			
OM.7.3.6			
<b>4. Breakdown by Geography</b>		<b>% Residential Loans</b>	<b>% Commercial Loans</b>
M.7.4.1	European Union	100.0%	0.0%
M.7.4.23	Portugal	100.0%	[For completion]
M.7.4.29	European Economic Area (not member of EU)	0.0%	0.0%
M.7.4.33	Other	0.0%	0.0%
<b>5. Breakdown by regions of the main country of origin</b>		<b>% Residential Loans</b>	<b>% Commercial Loans</b>
M.7.5.1	Portugal	100.0%	0.0%
M.7.5.2	Norte	27.9%	27.9%
M.7.5.3	Center	13.6%	13.6%
M.7.5.4	Lisbon	46.1%	46.1%
M.7.5.5	Alentejo	2.7%	2.7%
M.7.5.6	Algarve	6.4%	6.4%
M.7.5.7	Madeira	2.0%	2.0%
M.7.5.8	Azores	1.3%	1.3%
<b>6. Breakdown by Interest Rate</b>		<b>% Residential Loans</b>	<b>% Commercial Loans</b>
M.7.6.1	Fixed rate	23.4%	23.4%
M.7.6.2	Floating rate	76.6%	76.6%
M.7.6.3	Other	0.0%	0.0%
OM.7.6.1			
OM.7.6.2			
OM.7.6.3			
OM.7.6.4			
OM.7.6.5			
OM.7.6.6			
<b>7. Breakdown by Repayment Type</b>		<b>% Residential Loans</b>	<b>% Commercial Loans</b>
M.7.7.1	Bullet / interest only	0.0%	0.0%
M.7.7.2	Amortising	99.9%	99.9%
M.7.7.3	Other	0.1%	0.1%
<b>8. Loan Seasoning</b>		<b>% Residential Loans</b>	<b>% Commercial Loans</b>
M.7.8.1	Up to 12months	5.3%	5.3%
M.7.8.2	> 12 - ≤ 24 months	13.5%	13.5%
M.7.8.3	> 24 - ≤ 36 months	9.2%	9.2%
M.7.8.4	> 36 - ≤ 60 months	16.8%	16.8%
M.7.8.5	> 60 months	55.3%	55.3%
<b>9. Non-Performing Loans (NPLs)</b>		<b>% Residential Loans</b>	<b>% Commercial Loans</b>
M.7.9.1	% NPLs	0.0%	0.0%

<b>7.A Residential Cover Pool</b>					
<b>10. Loan Size Information</b>		<b>Nominal</b>	<b>Number of Loans</b>	<b>% Residential Loans</b>	<b>% No. of Loans</b>
M.7A.10.1	Average loan size (000s)	66.0	192,895.0		
	By buckets (mn):				
M.7A.10.2	0 - EUR 10.000	126.9	23,827	1.0%	12.4%
M.7A.10.3	10.000 - EUR 20.000	319.4	21,598	2.5%	11.2%
M.7A.10.4	20.000 - EUR 30.000	425.4	17,057	3.3%	8.8%
M.7A.10.5	30.000 - EUR 40.000	591.8	16,850	4.6%	8.7%
M.7A.10.6	40.000 - EUR 50.000	824.6	18,299	6.5%	9.5%
M.7A.10.7	50.000 - EUR 60.000	926.9	16,889	7.3%	8.8%
M.7A.10.8	60.000 - EUR 70.000	883.9	13,634	6.9%	7.1%
M.7A.10.9	70.000 - EUR 80.000	811.7	10,841	6.4%	5.6%
M.7A.10.10	80.000 - EUR 90.000	759.3	8,942	6.0%	4.6%
M.7A.10.11	90.000 - EUR 100.000	745.9	7,861	5.9%	4.1%
M.7A.10.12	100.000 - EUR 200.000	4,040.0	29,931	31.7%	15.5%
M.7A.10.13	> EUR 200.000	2,273.9	7,166	17.9%	3.7%
M.7A.10.26	Total	12,729.7	192,895	100.0%	100.0%
<b>11. Loan to Value (LTV) Information - UNINDEXED</b>		<b>Nominal</b>	<b>Number of Loans</b>	<b>% Residential Loans</b>	<b>% No. of Loans</b>
M.7A.11.1	Weighted Average LTV (%)	50.2%	192,895		
	By LTV buckets (mn):				
M.7A.11.2	>0 - <=40 %	3,780.2	97,348	29.7%	50.5%
M.7A.11.3	>40 - <=50 %	2,089.3	28,247	16.4%	14.6%
M.7A.11.4	>50 - <=60 %	2,326.8	27,095	18.3%	14.0%
M.7A.11.5	>60 - <=70 %	2,442.9	23,756	19.2%	12.3%
M.7A.11.6	>70 - <=80 %	2,090.5	16,449	16.4%	8.5%
M.7A.11.7	>80 - <=90 %	0.0	0	0.0%	0.0%
M.7A.11.8	>90 - <=100 %	0.0	0	0.0%	0.0%
M.7A.11.9	>100%	0.0	0	0.0%	0.0%
M.7A.11.10	Total	12,729.7	192,895	100.0%	100.0%
<b>12. Loan to Value (LTV) Information - INDEXED</b>		<b>Nominal</b>	<b>Number of Loans</b>	<b>% Residential Loans</b>	<b>% No. of Loans</b>
M.7A.12.1	Weighted Average LTV (%)	ND3	ND3		
M.7A.12.10	Total	0.0	0	0.0%	0.0%
<b>13. Breakdown by type</b>		<b>% Residential Loans</b>			
M.7A.13.1	Owner occupied	88.9%			
M.7A.13.2	Second home/Holiday houses	11.1%			
M.7A.13.3	Buy-to-let/Non-owner occupied	0.0%			
M.7A.13.6	Other	0.1%			
<b>14. Loan by Ranking</b>		<b>% Residential Loans</b>			
M.7A.14.1	1st lien / No prior ranks	90.5%			
M.7A.14.2	Guaranteed	0.0%			
M.7A.14.3	Other	9.5%			
<b>15. EPC Information of the financed RRE - optional</b>		<b>Nominal (mn)</b>	<b>Number of dwellings</b>	<b>% Residential Loans</b>	<b>% No. of Dwellings</b>
M.7A.15.18	no data	ND3	ND3		
M.7A.15.19	Total	0.0	0	0.0%	0.0%
<b>16. Average energy use intensity (kWh/m2 per year) - optional</b>		<b>Nominal (mn)</b>	<b>Number of dwellings</b>	<b>% Residential Loans</b>	<b>% No. of Dwellings</b>
M.7A.16.18	no data	ND3	ND3		
M.7A.16.19	Total	0.0	0	0.0%	0.0%
<b>17. Property Age Structure - optional</b>		<b>Nominal (mn)</b>	<b>Number of dwellings</b>	<b>% Residential Loans</b>	<b>% No. of Dwellings</b>
M.7A.17.13	no data	ND3	ND3		
M.7A.17.14	Total	0.0	0	0.0%	0.0%
<b>18. Dwelling type - optional</b>		<b>Nominal (mn)</b>	<b>Number of dwellings</b>	<b>% Residential Loans</b>	<b>% No. of Dwellings</b>
M.7A.18.8	Total	0.0	0	0.0%	0.0%
OM.7A.18.1					
<b>19. New Residential Property - optional</b>		<b>Nominal (mn)</b>	<b>Number of dwellings</b>	<b>% Residential Loans</b>	<b>% No. of Dwellings</b>
M.7A.19.5	Total	0.0	0	0.0%	0.0%
M.7A.19.6					
<b>20. CO2 emission - by dwelling type - as per national availability</b>		<b>Ton CO2 (per year)</b>	<b>Ton CO2 (per year) (LTV adjusted)</b>	<b>kg CO2/m2 (per year)</b>	<b>% No. of Dwellings with no CO2 data</b>
M.7A.20.8	Total	0.0	0.0		
M.7A.20.9	Weighted Average				

## C. Harmonised Transparency Template - Glossary

HTT 2026

The definitions below reflect the national specificities

Field Number	1. Glossary - Standard Harmonised Items	Definition
HG.1.1	<b>OC Calculation: Statutory</b>	According to the Portuguese covered bonds legislation, the outstanding amount of covered bonds issued by an institution may not exceed 95% of the cover assets amount, ie, the minimum legal OC is 5.26%
HG.1.2	<b>OC Calculation: Contractual</b>	Committed OC is the level of OC the Issuer has agreed and is committed to maintain. In some circumstances, the level of committed OC is the level required by Rating Agencies to maintain the current levels of the Covered Bonds.
HG.1.3	<b>OC Calculation: Voluntary</b>	The actual overcollateralisation (OC) ratio is calculated by dividing (i) the total outstanding balance of the credits excluding accrued interest plus Other Assets included in the cover pool by (ii) the total nominal amount of the covered bonds excluding accrued interest. For clarification purposes, the Other Assets are calculated the following way: (a) Deposits are valued according to their amount; (b) The eligible assets for Eurosystem credit transactions are valued according to the rules for valuation defined by the Eurosystem or, if lower according to its nominal value plus accrued interest
HG.1.4	<b>Interest Rate Types</b>	Fixed rate / floating rate
HG.1.5	<b>Line or cover assets: how is it calculated? Does it only consider the final date of redemption or does it take into account scheduled redemptions for amortising assets? Is it calculated by reference to the next interest reset dates or by reference to the redemption dates? If assets have a floating or resettable rate, which assumption do you make regarding the future applicable rate?</b>	Cover assets amortisation profile according to principal payment scheduled assuming no prepayments nor defaults
HG.1.6	<b>Maturity Buckets of Covered Bonds [i.e. how is the contractual and/or expected maturity defined? What maturity structure (hard bullet, soft bullet, conditional pass through)? Under what conditions/circumstances? Etc.]</b>	Covered Bonds maturities according to contractual maturities not considering the 1 year extension period
HG.1.7	<b>Maturity Extension Triggers</b>	[insert link to the national legislation where the maturity extension triggers are listed - insert link of relevant programme prospectus]
HG.1.8	<b>LTVs: Definition</b>	Current LTV Unindexed - It is calculated by dividing the outstanding balance of the loan by the value of the underlying property (last physical valuation); Current LTV Indexed - It is calculated by dividing the outstanding balance of the loan by the latest valuation amount of the underlying property (i.e. indexed value or last physical valuation);
HG.1.9	<b>LTVs: Calculation of property/shipping value</b>	Property valuation according to the latest on-site appraisal or according to indices or statistical methods approved by the Bank of Portugal;
HG.1.10	<b>LTVs: Applied property/shipping valuation techniques, including whether use of index, Automated Valuation Model (AVM) or on-site audits</b>	Unindexed: Valuations done through on-site appraisals; Indexed: By applying an indice or statistical method considered appropriate duly submitted to the Bank of Portugal
HG.1.11	<b>LTVs: Frequency and time of last valuation</b>	A full valuation of the underlying properties must be performed by an independent appraiser, at origination or after, prior to the inclusion of the mortgage loan in the cover pool. Properties should also be assess according to the following rules: - The value of residential properties should be checked on a frequent basis, at least every three years. This procedure can be done using statistical models approved by the Bank of Portugal; in case of substantial fall in the value of the property, it must be re-appraised by an expert and if an individual residential mortgage exceeds EUR 500,000.00, the property must be appraised by an expert at least every 3 years; - The value of commercial properties must be checked on an annual basis. This procedure can be done using statistical models approved by the Bank of Portugal and if an individual commercial credit exceeds EUR 1,000,000.00, the property must be appraised by an expert at least every 3 years
HG.1.12	<b>Explain how mortgage types are defined whether for residential housing, multi-family housing, commercial real estate, etc. Same for shipping where relevant</b>	Portuguese covered bonds legislation defines two mortgage types as eligible for Covered Bonds: residential mortgages (with a maximum LTV of 80%) and commercial mortgages (with a maximum LTV of 60%). The current cover pool includes residential mortgages only
HG.1.13	<b>Hedging Strategy (please explain how you address interest rate and currency risk)</b>	Fixed rate Covered Bonds may be hedged with fix-to-floating swaps; the hedging of the foreign exchange risk is mandatory
HG.1.14	<b>Non-performing loans</b>	According to the Portuguese covered bonds legislation, any loan which is in arrears by more than 90 days must be removed from the pool and substituted by another loan which fulfils the eligibility criteria. Therefore, there are no NPL's included in the cover pool
<b>3. Reason for No Data</b>		<b>Value</b>
HG.3.1	<b>Not applicable for the jurisdiction</b>	ND1
HG.3.2	<b>Not relevant for the issuer and/or CB programme at the present time</b>	ND2
HG.3.3	<b>Not available at the present time</b>	ND3
OHG.3.1	<b>Confidential Information</b>	ND4
OHG.3.2		
OHG.3.3		
<b>4. Glossary - Extra national and/or Issuer Items</b>		<b>Definition</b>

Report Reference Date: **2026-03-31**  
Report Frequency: Quarterly

1. Current Credit Ratings	Long Term	Short Term
Euro 12,500,000,000 Mortgage Covered Bond Programme	Aaa/AAA (Moody's / Fitch / DBRS)	N/A
Banco Comercial Português, S.A.	Baa1/BBB/BBB (Moody's / S&P)	NP/B/B/R-2(m) (Moody's / S&P / Fitch)
Portugal	A3/A+/A/A(H) (Moody's / S&P / Fitch/ DBRS)	NP/B/B/... (Moody's / S&P / Fitch / DBRS)

2. Covered Bonds Issues	Issue Date	Coupon	Maturity Date	Soft Bullet Date1	Remaining Term	Nominal Amount
<b>Covered Bonds Outstanding</b>					<b>2.25</b>	<b>11,200,000,000</b>
<b>Syndicated Covered Bonds Issues</b>						

**Private Placements Covered Bonds Issues**

Series 5 (ISIN PTBIPGOE0061)	2010-05-18	Floating Rate	2028-10-18	2029-10-18	2.55	2,200,000,000
Series 6 (ISIN PTBCSFOE0024)	2010-07-23	Floating Rate	2029-10-29	2030-10-29	3.58	2,000,000,000
Series 7 (ISIN PTBCS3OE0028)	2010-10-22	Floating Rate	2030-04-22	2031-04-22	4.06	3,000,000,000
Series 8 (ISIN PTBCQLQOE0036)	2012-08-23	Floating Rate	2026-04-23	2027-04-23	0.06	4,000,000,000

CRD Compliant (Yes/No) Yes

3. Asset Cover Test	Remaining Term	Nominal Amount
<b>Mortgage Credit Pool</b>	<b>24.57</b>	<b>12,729,693,331</b>
<b>Other Assets<sup>2</sup> (Deposits and Securities at market value)</b>	<b>0.00</b>	<b>50,000,000</b>
Cash and Deposits	0.00	50,000,000.00
RMBS	0.00	0.00
Other securities	0.00	0.00
<b>Total Cover Pool</b>	<b>24.47</b>	<b>12,779,693,331</b>
% of ECB eligible assets		100.00%

**Overcollateralization<sup>3</sup> (Current OC)** **13.66%**

**Required Overcollateralization (Moody's) - Minimum OC level to keep the current Mortgage Covered Bond Programme rating** **10.00%**

**Committed Overcollateralization (Fitch) - Minimum OC level to keep the current Mortgage Covered Bond Programme rating** **12.00%**

**Legal Minimum Overcollateralization** **5.00%**

<sup>a</sup>Remaining Term not considering loan amortization profiles. Mortgage credit pool weighted average life 14.9 years

4. Other Triggers	
Net Present Value of Assets (incl. derivatives) <sup>4</sup>	18,041,192,069.32
Net present value of liabilities (incl. derivatives) <sup>4</sup>	11,202,825,257.01
Net Present Value of Assets (incl. derivatives) - Net present value of liabilities (incl. derivatives) ≥ 0	OK
Net Present Value of Assets (incl. derivatives) - Net present value of liabilities (incl. derivatives) ≥ 0 (stress of + 200bps)	Ok
Net Present Value of Assets (incl. derivatives) - Net present value of liabilities (incl. derivatives) ≥ 0 (stress of - 200bps)	Ok
Other Assets ≤ 20% (Cover Pool + Other Assets)	Ok
Deposits with a remaining term > 100 days ≤ 15% Covered Bonds Nominal	N/A
Estimated Interest from Mortgage Credit and Other Assets - Estimated Interest from Covered Bonds ≥ 0	Ok
Mortgage Credit + Other Assets WA Remaining Term - Covered Bonds WA Remaining Term ≥ 0	Ok

**5. Currency Exposure**

Cover Pool Includes	
Assets in a currency different than Euro (yes/no)	No
Liabilities in a currency different than Euro (yes/no)	No
Cross currency swaps in place (yes/no)	No
<b>Currency Exposure Detail</b>	N/A

**6. Mortgage Credit Pool**

Main Characteristics	
Number of Loans	192,895
Aggregate Original Principal Balance (EUR)	18,449,185,975.63
Aggregate Current Principal Balance (EUR)	12,729,693,331.35
Average Original Principal Balance per loan (EUR)	95,643.67
Average Current Principal Balance per loan (EUR)	65,992.86
Current principal balance of the 5 largest borrowers (EUR)	19,437,551.72
Weight of the 5 largest borrowers (current principal balance) %	0.15
Current principal balance of the 10 largest borrowers (EUR)	34,077,290.76
Weight of the 10 largest borrowers (current principal balance) %	0.27
Weighted Average Seasoning (months)	105.95
Weighted Average Remaining Term (months)	294.79
Weighted Average Current Unindexed LTV5 (%)	50.20
Weighted Average Current Indexed LTV5 (%)	0.00
Weighted Average Interest Rate (%)	3.152
Weighted Average Spread (%)	1.091
Max Maturity Date (dd-mm-yyyy)	2075-11-25

Subsidized Loans	Number of Loans	% Total Loans	Amount of Loans	% Total Amount
Yes	11,056	5.73%	136,373,037	1.07%
No	181,839	94.27%	12,593,320,294	98.93%

Insured Property <sup>6</sup>	Number of Loans	% Total Loans	Amount of Loans	% Total Amount
Yes	192,895	100.00%	12,729,693,331	100.00%
No	0	0.00%	0	0.00%

Interest Rate Type	Number of Loans	% Total Loans	Amount of Loans	% Total Amount
Fixed	45,049	23.35%	4,497,210,156	35.33%
Floating	147,846	76.65%	8,232,483,175	64.67%

Repayment Type	Number of Loans	% Total Loans	Amount of Loans	% Total Amount
Annuity / French	192,763	99.93%	12,714,883,783	99.88%
Linear	0	0.00%	0	0.00%
Increasing instalments	0	0.00%	0	0.00%
Bullet	0	0.00%	0	0.00%
Interest-only	50	0.03%	4,726,913	0.04%
Other	82	0.04%	10,082,636	0.08%

Report Reference Date: **2026-03-31**  
 Report Frequency: Quarterly

**6. Mortgage Credit Pool (continued)**

Seasoning	Number of Loans	% Total Loans	Amount of Loans	% Total Amount
Up to 1 year	4,253	2.20%	670,891,231	5.27%
1 to 2 years	12,299	6.38%	1,714,952,903	13.47%
2 to 3 years	10,203	5.29%	1,164,935,860	9.15%
3 to 4 years	8,447	4.38%	979,224,693	7.69%
4 to 5 years	10,943	5.67%	1,161,990,242	9.13%
5 to 6 years	7,950	4.12%	766,331,118	6.02%
6 to 7 years	8,502	4.41%	723,143,153	5.68%
7 to 8 years	8,001	4.15%	638,557,146	5.02%
8 to 9 years	6,042	3.13%	432,038,546	3.39%
9 to 10 years	4,046	2.10%	248,925,435	1.96%
10 to 11 years	3,054	1.58%	170,303,962	1.34%
11 to 12 years	1,994	1.03%	98,259,069	0.77%
More than 12 years	107,161	55.55%	3,960,139,972	31.11%
Remaining Term	Number of Loans	% Total Loans	Amount of Loans	% Total Amount
Up to 5 years	20,363	10.56%	192,629,768	1.51%
5 to 8 years	14,418	7.47%	317,881,365	2.50%
8 to 10 years	8,160	4.23%	262,280,377	2.06%
10 to 12 years	8,231	4.27%	332,687,148	2.61%
12 to 14 years	8,486	4.40%	427,624,026	3.36%
14 to 16 years	9,209	4.77%	501,018,395	3.94%
16 to 18 years	10,652	5.52%	600,591,048	4.72%
18 to 20 years	12,984	6.73%	806,983,150	6.34%
20 to 22 years	13,530	7.01%	929,720,393	7.30%
22 to 24 years	13,815	7.16%	1,067,423,089	8.39%
24 to 26 years	14,974	7.76%	1,251,166,169	9.83%
26 to 28 years	12,670	6.57%	1,180,312,222	9.27%
28 to 30 years	12,201	6.33%	1,184,980,970	9.31%
30 to 40 years	33,066	17.14%	3,661,791,684	28.77%
More than 40 years	136	0.07%	12,603,529	0.10%
Current Unindexed LTV	Number of Loans	% Total Loans	Amount of Loans	% Total Amount
Up to 40%	97,348	50.47%	3,780,204,266	29.70%
40 to 50%	28,247	14.64%	2,089,307,213	16.41%
50 to 60%	27,095	14.05%	2,326,750,944	18.28%
60 to 70%	23,756	12.32%	2,442,911,800	19.19%
70 to 80%	16,449	8.53%	2,090,519,108	16.42%
More than 80%	0	0.00%	0	0.00%
Loan Purpose	Number of Loans	% Total Loans	Amount of Loans	% Total Amount
Owner-occupied	177,247	91.89%	11,311,362,715	88.86%
Second Home	15,571	8.07%	1,408,519,804	11.06%
Buy to Let	0	0.00%	0	0.00%
Other	77	0.04%	9,810,812	0.08%
Property Type	Number of Loans	% Total Loans	Amount of Loans	% Total Amount
<b>Residential</b>	<b>192,895</b>	<b>100.00%</b>	<b>12,729,693,331</b>	<b>100.00%</b>
Flat	122,696	63.61%	7,816,685,050	61.41%
House	70,199	36.39%	4,913,008,282	38.59%
Other	0	0.00%	0	0.00%
<b>Commercial</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0.00%</b>
Geographical Distribution	Number of Loans	% Total Loans	Amount of Loans	% Total Amount
<b>Portugal</b>	<b>192,895</b>	<b>100.00%</b>	<b>12,729,693,331</b>	<b>100.00%</b>
Norte	59,929	31.07%	3,549,911,134	27.89%
Center	32,917	17.06%	1,735,206,490	13.63%
Lisbon	76,684	39.75%	5,869,284,217	46.11%
Alentejo	6,994	3.63%	342,874,434	2.69%
Algarve	9,668	5.01%	812,656,704	6.38%
Madeira	3,856	2.00%	256,010,570	2.01%
Azores	2,847	1.48%	163,749,782	1.29%
Delinquencies7	Number of Loans	% Total Loans	Amount of Loans	% Total Amount
> 30 to 60 days	244	0.13%	15,152,117	0.12%
> 60 to 90 days	4	0.00%	184,607	0.00%
> 90 days	0	0.00%	0	0.00%
Projected Outstanding Amountb			Amortisation Profile_	Principal Balance
			Mar-2026	12,729,693,331
			Mar-2027	12,342,377,675
			Mar-2028	11,962,882,895
			Mar-2029	11,578,908,789
			Mar-2030	11,195,193,619
			Mar-2031	10,814,161,620
			Mar-2031	10,814,161,620
			Mar-2035	9,325,064,303
			Mar-2040	7,485,490,490
			Mar-2045	5,672,971,834
			Mar-2050	4,064,985,431
			Mar-2055	2,946,261,996
			Mar-2060	852,988,002
			Mar-2065	76,908,162
			Mar-2070	828,092
			Mar-2075	4,478
			Mar-2080	0
			Mar-2085	0
			Mar-2090	0

b Includes mortgage pool and other assets; assumes no prepayments (constant prepayment rate of 0%)

Report Reference Date: **2026-03-31**  
Report Frequency: Quarterly

7. Expected Maturity Structure								
In EUR	0-6 Months	6-12 Months	1-2 Years	2-3 Years	3-5 Years	5-10 Years	>10 Years	
Residencial Mortgages <sup>b</sup>	240,771,556	228,948,452	460,235,180	465,667,517	927,452,944	2,253,058,922	8,153,558,760	
Commercial Mortgages	0	0	0	0	0	0	0	
Other Assets <sup>2</sup>	0	0	0	0	0	0	0	
<b>Cover Pool</b>	<b>240,771,556</b>	<b>228,948,452</b>	<b>460,235,180</b>	<b>465,667,517</b>	<b>927,452,944</b>	<b>2,253,058,922</b>	<b>8,153,558,760</b>	
<b>Covered Bonds</b>	<b>4,000,000,000</b>	<b>0</b>	<b>0</b>	<b>2,200,000,000</b>	<b>5,000,000,000</b>	<b>0</b>	<b>0</b>	

<sup>b</sup> Includes mortgage pool and other assets; assumes no prepayments (constant prepayment rate of 0%)

8. Liquidity Cushion		Nominal Amount
<b>Liquidity Cushion (according to Fitch's definition)<sup>c</sup></b>		
Liquidity Cushion amount		<b>0.00</b>
Deposits with eligible financial institutions		0.00
Eligible securities		0.00
<b>Liquidity Cushion requirement calculation</b>		
Required Liquidity Cushion		<b>0.00</b>
Interest due month 1		0.00
Interest due month 2		0.00
Interest due month 3		0.00

<sup>c</sup> At least equal to the interest payments due on the Covered Bonds Outstanding before swaps for the next 3 months

9. Derivative Financial Instruments		Nominal Amount
<b>Total Amount of Derivatives in the Cover pool</b>		<b>0.00</b>
<b>Of Which Interest Rate Derivatives<sup>d</sup></b>		<b>0.00</b>
Fixed to Floating Swaps		0.00
Interest Basis Swaps		0.00
<b>Of Which Currency Swaps</b>		<b>0.00</b>

<sup>d</sup> External Counterparties (No)

10. Contacts	
Financial Operations Department	<a href="mailto:Securitisation.Unit@millenniumbcp.pt">Securitisation.Unit@millenniumbcp.pt</a>
Other Reports on Millenniumbcp website	<a href="http://ind.millenniumbcp.pt/en/Institucional/Investidores/Pages/CoveredBondsProgramme.aspx">http://ind.millenniumbcp.pt/en/Institucional/Investidores/Pages/CoveredBondsProgramme.aspx</a>
ECBC Label Website	<a href="https://coveredbondlabel.com/">https://coveredbondlabel.com/</a>

## Notes

### 1 Soft Bullet Date (Extended Maturity)

If the covered bonds are not redeemed on the relevant maturity date, the maturity will automatically be extended on a monthly basis up to one year. In that event, the covered bonds can be redeemed in whole or in part on a monthly basis up to and including the Extended Maturity Date.

### 2 Other Assets

In addition to the mortgage assets, other assets (or substitution assets) may be included in the cover pool up to an amount equal to 20% of the cover pool, subject to the following eligibility criteria:

- Deposit with the Bank of Portugal in cash or ECB eligible securities, or
- Deposits held with credit institutions rated at least A-.

### 3 Overcollateralisation

The overcollateralisation ratios are calculated by dividing (i) the total outstanding balance of the assets included in the cover pool by (ii) the total nominal amount of the covered bonds (both excluding accrued interest). For clarification purposes, all assets included in the covered pool are eligible assets.

### 4 Net Present Value (NPV)

The NPV of the assets is obtained by discounting all future cash flows with the IRS curve.

The NPV of the liabilities is obtained by discounting all future cash flows with the IRS curve.

Substitution assets as well as any derivatives in the pool are marked at their market value.

NPV of liabilities cannot exceed the NPV of the portfolio assigned to the bond, including derivatives.

### 5 Loan-to-Value

The Current LTV is calculated by dividing the outstanding balance of the loan by the value of the underlying property (last physical valuation).

The Current indexed LTV is calculated by dividing the outstanding balance of the loan by the latest valuation amount of the underlying property (i.e. indexed value or last physical valuation).

A full valuation of the underlying properties must have been performed by an independent appraiser, at origination or after, prior to the inclusion of the mortgage loan in the cover pool.

Properties (both residential and commercial) should also be revalued regularly:

- For commercial assets this must be done on an annual basis;
- Residential properties must be revalued at least every 3 years - if the individual mortgage credit value exceeds € 500.000
- Also the value of the mortgage property should be checked on a frequent basis, at least every three years, in order to identify the properties that require appraisal by an expert ( this procedure can be done using statistical models approved by the Bank of Portugal).

### 6 Insured Property

All mortgages must have property damage insurance covering fire and floods.

### 7 Delinquencies

A loan is considered to be delinquent if any payment is in arrears by more than 30 days. According to the Portuguese covered bonds legislation, any loan which is in arrears by more than 90 days must be removed from the pool and substituted by another loan which fulfills the eligibility criteria. Therefore, there are no NPL's included in the cover pool.

## E. Harmonised Transparency Template - Optional ECB - ECAIs Data Disclosure

HTT 2026

Reporting in Domestic Currency

Eur

### CONTENT OF TAB E

[1. Additional information on the programme](#)

[2. Additional information on the swaps](#)

[3. Additional information on the asset distribution](#)

Field Number	1. Additional information on the programme					
	Transaction Counterparties	Name	Legal Entity Identifier (LEI)			
E.1.1.1	Sponsor (if applicable)	ND1	ND1			
E.1.1.2	Servicer	Banco Comercial Português, S.A.	JU1U650DG9YL7N8ZV32			
E.1.1.3	Back-up servicer	ND1	ND1			
E.1.1.4	BUS facilitator	ND1	ND1			
E.1.1.5	Cash manager	Banco Comercial Português, S.A.	JU1U650DG9YL7N8ZV32			
E.1.1.6	Back-up cash manager	ND1	ND1			
E.1.1.7	Account bank	Banco Comercial Português, S.A.	JU1U650DG9YL7N8ZV32			
E.1.1.8	Standby account bank	ND1	ND1			
E.1.1.9	Account bank guarantor	ND1	ND1			
E.1.1.10	Trustee	ND1	ND1			
E.1.1.11	Cover Pool Monitor	Deloitte & Associados, SROC S.A.				
OE.1.1.1	Common Representative	Deutsche Trustee Company Limited	529900LFW4V9V9VN9V839			
OE.1.1.2	Agent	Banco Comercial Português, S.A.	JU1U650DG9YL7N8ZV32			
OE.1.1.3	Paying Agent	Banco Comercial Português, S.A.	JU1U650DG9YL7N8ZV32			
2. Additional information on the swaps						
	Swap Counterparties	Guarantor (if applicable)	Legal Entity Identifier (LEI)	Type of Swap		
E.2.1.1	ND3	ND3	ND3	ND3		
3. Additional information on the asset distribution						
1. General Information						
		Residential Assets	Commercial Assets	Public Sector Assets	Shipping Assets	Total Assets
E.3.1.1	Weighted Average Seasoning (years)	102.3				102.3
E.3.1.2	Weighted Average Maturity (years)	297.5				297.5
2. Arrears						
		% Residential Loans	% Commercial Loans	% Public Sector Assets	% Shipping Loans	% Total Loans
E.3.2.1	1-<30 days	-	ND2	ND2	ND1	-
E.3.2.2	30-<60 days	0.1%	ND2	ND2	ND1	0.1%
E.3.2.3	60-<90 days	0.0%	ND2	ND2	ND1	0.0%
E.3.2.4	90-<180 days	ND1	ND1	ND1	ND1	ND1
E.3.2.5	>= 180 days	ND1	ND1	ND1	ND1	ND1