

1. Credit Ratings			
Moody's; Fitch; DBRS		Long Term	Short Term
Banco Comercial Português, S.A. ("Millennium bcp")		Ba3; BB+; BBB (low)	NP ;F3; R-2(m)
Millennium bcp Covered Bonds		Baa3; BBB-; A (low)	

2. Covered Bonds							
	Issue Date	Coupon	Maturity Date	Principal (Eur)	Interest (Eur)	Total	
A	Aggregated Covered Bonds Outstanding			7,250,000,000.00	94,846,604.60	7,344,846,604.60	
	ISIN: PTBCUB1E0005	22/06/2007	Fixed	22/06/2017	1,500,000,000.00	55,286,885.10	1,555,286,885.10
	ISIN: PTBCU31E0002	29/10/2007	Fixed	29/10/2014	1,000,000,000.00	20,116,120.20	1,020,116,120.20
	ISIN: PTBCSSOE0011	08/10/2009	Fixed	08/10/2016	1,000,000,000.00	18,032,786.80	1,018,032,786.80
	ISIN: PTBIPGOE0061	18/05/2010	Floating	18/05/2013	1,750,000,000.00	767,812.50	1,750,767,812.50
	ISIN: PTBCSFOE0024	23/07/2010	Floating	23/07/2020	1,000,000,000.00	310,500.00	1,000,310,500.00
	ISIN: PTBCS3OE0028	22/10/2010	Floating	22/04/2019	1,000,000,000.00	332,500.00	1,000,332,500.00
H	Weighted Average Life (years)						4.44

3. Cover Pool			
	Principal (Eur)	Interest (Eur)	Total
B	Total Outstanding Balance		
	9,241,076,513.67	8,900,250.47	9,249,976,764.14
	Total Number of Loans		187,391
	Average Principal Outstanding Balance (Eur)		49,314
	Weighted Average Current Loan-to-Value (LTV)		53.47%
	Weighted Average Seasoning (years)		5.97
I	Weighted Average Life (years)		14.59
	Weighted Average Interest Rate of the Pool		2.261%
	Delinquency Bucket Distribution		
	Balance (Eur)	Interest Due (Eur)	Nr of Loans
	30 - 59 days	66,514,578.89	367,208.98
	60 - 89 days	21,839,985.81	175,369.08
	Grand Total	88,354,564.70	542,578.06
	Current LTV Bucket Distribution		
	Balance (Eur)	%	Nr of Loans
	0,01 - 10,00	133,945,190	1.45%
	10,01 - 20,00	412,212,659	4.46%
	20,01 - 30,00	658,679,405	7.13%
	30,01 - 40,00	961,655,846	10.41%
	40,01 - 50,00	1,352,271,631	14.63%
	50,01 - 60,00	1,678,547,311	18.16%
	60,01 - 70,00	2,041,328,611	22.09%
	70,01 - 80,00	2,002,435,862	21.67%
	Grand Total	9,241,076,513.67	100.00%
	Property Location		
	Balance (Eur)	%	Nr of Loans
	AÇORES	128,725,744	1.39%
	AVEIRO	464,438,676	5.03%
	BEJA	110,006,019	1.19%
	BRAGA	697,138,521	7.54%
	BRAGANÇA	55,704,511	0.60%
	CASTELO BRANCO	91,492,818	0.99%
	COIMBRA	282,308,483	3.05%
	EVORA	142,126,707	1.54%
	FARO	478,552,249	5.18%
	GUARDA	60,903,108	0.66%
	LEIRIA	422,377,198	4.57%
	LISBOA	2,513,080,094	27.19%
	MADEIRA	193,462,314	2.09%
	PORTALEGRE	63,170,658	0.68%
	PORTO	1,820,308,683	19.70%
	SANTAREM	392,513,800	4.25%
	SETUBAL	786,991,008	8.52%
	VIANA DO CASTELO	185,093,117	2.00%
	VILA REAL	109,184,974	1.18%
	VISEU	221,275,850	2.39%
	na/nd	22,221,982	0.24%
	Grand Total	9,241,076,513.67	100.00%

4. Other Asset Ledgers			
	Principal (Eur)	Interest (Eur)	Total
C	Cash Deposits with the Bank of Portugal		
			0.00
D	Current account or term deposits with credit institutions		
			0.00
D1	Current account deposits with credit institutions		
			0.00
D2	Term deposits with credit institutions		
			0.00
E	Other Assets		
	439,064,421.46		439,064,421.46
F	Derivative Financial Instruments		
		92,327,547.23	92,327,547.23
G	Aggregate Asset Amount (B+C+D+E+F)		
	9,680,140,935.13	101,227,797.70	9,781,368,732.83

5. Triggers and Tests			
Test		Trigger	Result
Overcollateralization (OC)	B / A	>=5,026% (Legal Minimum) >=24,1% (Fitch Committed OC)	27.46%
Other Assets	E / G	Result <= 20%	4.54%
Weighted Average Life (WAL)	I - H	Result >= 0	10.14
Max Current LTV Residencial Mortgages		80%	80%
Max Current LTV Commercial Mortgages		60%	0%