

5 May 2008

Banco Comercial Português reports the qualified stake of Energy Finance (Stanley Ho Group)

In accordance with nr. 1 of article 17 of the Securities Code, Banco Comercial Português, S.A. (BCP) hereby announces that it has received today the following communication from Energy Finance S.A., the contents of which read as follows:

“ Energy Finance, a company with registered office in c/o International Corporation Services Ltd, One Regis Place, 90 Fort Street, P.O. Box 472, George Town, Grand Cayman, Cayman Islands BWI, incorporated under the laws of Cayman Islands, BWI and registered in the Commercial Registry Office of Grand Cayman with nr. CR-126894 ("EF"), and Stanley Hung Sun Ho, also known as Stanley Ho ("SH"), with professional domicile at Penthouse, 39/F, West Tower, Shun Tak Centre, Hong Kong, hereby, for all legal purposes, and following the recent share capital increase of BCP and, inform the following:

a) Further to the previously reported information, EF now owns, after the share capital increase undertaken by BCP, a stake of 76.112.854 shares representing around 1.62% of BCP share capital. This stake translates itself in a right to acquire (through a Total Return Equity Swap Agreement) from UBS Ag ("UBS") those 76.112.854 shares representing around 1.62% of BCP's share capital. Also in accordance with the above-mentioned Agreement, the respective voting rights inherent to such shares belong to UBS which may issue a mandate to EF whenever the latter wishes to take part in General Meetings of Shareholders of BCP notwithstanding the fact that UBS is entitled to condition such mandate to a determined will to vote whenever that particular will is convenient for the defence of its own interests;

b) In what concerns the stake owned by Mr. SH, and with his consent, we hereby inform that Mr. SH, also due to the aforementioned share capital increase and the purchase of rights, now owns a stake in BCP totaling 30.142.080 shares, registered under his name and representing around 0.64% of BCP's share capital. These shares do not show any encumbrances or charges and his holder maintains all the inherent voting rights;

c) Accordingly, we communicate that the aggregate of these two stakes reaches, at this moment, 2.26% of the share capital of BCP.

Moreover, Energy Finance reported the following shareholding structure:

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“ i) Great Regent Development, with registered office at Sea Meadow House, Blackbume Highway, Road Town, Tortola, British Virgin Islands and incorporated in the BVI, under nr. 502210 ("Great Regent Development"), in the capacity of controlling shareholder of Energy Finance;

ii) Top Keen Enterprises Limited, with registered office at P.O. Box 957, Offshore Incorporations Centre, Road Town, Tortola, British Virgin Islands and incorporated in the BVI, under nr. 512432 ("Top Keen Enterprises Limited"), in the capacity of controlling shareholder of Great Regent Development

iii) STDM -Sociedade de Turismo e Diversões de Macau, S.A. (USTDM"), incorporated under the law of and with registered office in the Macao Special Administrative Region, at the premises of Hotel Lisboa, Avenida de Lisboa, n.º 2 to 4, 9 floor, registered in the Commercial and Personal Property Registry Office, under nr. 354, page 194 of book C-1, in the capacity of controlling shareholder of Top Keen Enterprises Limited;

iv) Ho Hung Sun, Stanley, also known as Stanley Ho, resident in the Hong Kong Special Administrative Region, at Repulse Bay nr. 1, who, in turn, controls STDM.”

Banco Comercial Português, S.A.

End of Announcement