

3 de Abril de 2008

NOT FOR PUBLICATION, DISTRIBUTION OR RELEASE IN OR INTO THE UNITED STATES, CANADA, AUSTRALIA,  
JAPAN OR SOUTH AFRICA

**Banco Comercial Português anuncia condições do aumento de capital de 1.300 milhões de Euros, com a emissão de 1.083.270.433 novas acções ao preço de subscrição de 1,200 Euros por acção.**

O Banco Comercial Português informa que o seu Conselho de Administração Executivo, em reunião hoje realizada, deliberou aprovar as condições da operação de aumento de capital anunciada no passado dia 19 de Fevereiro de 2008. Esta operação mereceu igualmente parecer favorável do Conselho Geral e de Supervisão e do Conselho Superior do Banco.

Este aumento de capital visa o reforço dos capitais próprios do Banco dotando-o dos meios financeiros adequados à prossecução dos objectivos estratégicos de liderança em várias áreas de negócio, através de crescimento orgânico.

Com vista a assegurar a subscrição da totalidade do aumento de capital foi celebrado um contrato de *underwriting* com os bancos de investimento Merrill Lynch e Morgan Stanley (Joint Global Coordinators e Joint Bookrunners).

O aumento de capital, cujo encaixe correspondente à totalidade de subscrição será no montante de 1.299.924.520 Euros, será realizado através da emissão de 1.083.270.433 novas acções, com reserva de preferência para accionistas, a subscrever em dinheiro ao preço de emissão de 1,200 Euros.

A emissão depende da aprovação do prospecto pela CMVM e o presente anúncio não constitui oferta de subscrição nem dispensa a consulta do prospecto.

Direcção de Relações  
com Investidores  
Pedro Esperança Martins  
Rua Augusta 62 Piso 2  
1149-023 LISBOA  
Telf +351 213 211 080  
pmartins@millenniumbcp.pt

Direcção de Comunicação  
Paulo Fidalgo  
Rua Augusta 62 Piso 2  
1149-023 LISBOA  
Telf +351 213 211 740  
paulo.fidalgo@millenniumbcp.pt

*Merrill Lynch International and Morgan Stanley International & Co. International plc are acting for BCP and no one else in connection with the proposed rights offering referred to in this announcement and will not be responsible to any other person for providing the protections afforded to their respective clients or for providing advice in relation to the rights offering.*

*This is an advertisement and not a prospectus. No offer or invitation to acquire rights or ordinary shares in BCP is being made by or in connection with this announcement. Any such offer will be made solely by means of a prospectus to be published in due course and any supplement or amendment thereto and any acquisition of securities should be made on the basis of the information contained in such prospectus.*

*The distribution of this announcement and the Offer, if made, in certain jurisdictions may be restricted by law and therefore persons into whose possession this announcement comes should inform themselves about and observe any such restrictions. Any failure to comply with these restrictions could result in a violation of the laws of such jurisdiction.*

*This offer is being made in Portugal in accordance with the Portuguese Securities Code ("Código dos Valores Mobiliários") and is only addressed to persons to whom it may lawfully be made.*

*Neither the rights nor the ordinary shares have been, or will be, registered under the U.S. Securities Act of 1933 (the "Securities Act") or any state securities laws, and such rights and ordinary shares may not be offered or sold within the United States absent registration or an exemption from registration thereunder. Accordingly, the offer is not being extended into the United States. The ordinary shares are being offered outside the United States in accordance with Regulation S under the Securities Act.*

This document is not an offer for, sale of or a solicitation to purchase or subscribe for, any securities in the United States. This document may not be redistributed in or into the United States.

This announcement and any rights offering mentioned herein if made subsequently are only addressed to and directed at persons in member states of the European Economic Area who are "qualified investors" within the meaning of Article 2(1)(e) of the Prospectus Directive (Directive 2003/71/EC) ("Qualified Investors"). In addition, in the United Kingdom, this announcement is being distributed only to, and is directed only at, (i) Qualified Investors who have professional experience in matters relating to investments who fall within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the "Order") and Qualified Investors falling within Article 49(2)(a) to (d) of the Order, and (ii) Qualified Investors to whom it may otherwise lawfully be communicated (all such persons together being referred to as "relevant persons"). This announcement must not be acted on or relied on (i) in the United Kingdom, by persons who are not relevant persons, and (ii) in any member state of the European Economic Area other than the United Kingdom, by persons who are not Qualified Investors. Any investment or investment activity to which this announcement relates is available only to (i) in the United Kingdom, relevant persons, and (ii) in any member state of the European Economic Area other than the United Kingdom, Qualified Investors, and will be engaged in only with such persons.

The rights and the ordinary shares have not been and will not be registered under the applicable securities laws of any state or jurisdiction of Australia, Canada, Japan or South Africa, and subject to certain exceptions, may not be offered or sold within Australia, Canada, Japan or South Africa or to or for the benefit of any national, resident or citizen of Australia, Canada, Japan or South Africa. This document is not for distribution in or into Canada, Australia, Japan or South Africa.

## **Fim de comunicado**

**Banco Comercial Português, S.A.**