

07 May 2009**Transaction of shares**

In accordance with Article 248-B of the Portuguese Securities Code (Código dos Valores Mobiliários) and Regulation 5/2008 of the Portuguese Securities Market Commission (Comissão do Mercado de Valores Mobiliários) Banco Comercial Português hereby informs that it has received a notice from Mr Manuel Alfredo de Mello, member of the Supervisory Board, informing on the following transactions of BCP shares:

Transaction	Date	Local	Price (€)	Volume
purchase	06.05.09	Euronext Lisbon	0.74	50,000
sale	07.05.09	Euronext Lisbon	0.8328	125,000

After this transaction the above-mentioned shareholder holds 136,701 BCP shares.

Banco Comercial Português, S.A.**End of announcement**

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Banco Comercial Português, S.A., a public company (sociedade aberta) having its registered office at Praça D. João I, 28, Oporto, registered at the Commercial Registry of Oporto, with the single commercial and tax identification number 501 525 882 and the share capital of EUR 4,694,600,000.00.

