



27 December 2010

## **Banco Comercial Português completes the sale of 95% of Millennium Bank AS in Turkey**

Following the 10 February announcement, Banco Comercial Português, S.A. (BCP) informs that it has completed, on this date, the sale of 95% of Millennium Bank AS in Turkey to the financial institution CREDIT EUROPE BANK, N.V., a wholly owned subsidiary of FIBA HOLDING, A.S., for a total adjusted price of € 58.9 million.

As a result of this transaction, BCP retained a 5% stake in the company, having agreed with the buyer a put and call mechanism to sell the remaining stake for a price per share no lower than the price now received for the majority stake.

This transaction generated a capital gain, pre-tax, of approximately € 1.2 million and had a positive impact of 5 basis points on Banco Comercial Português' Tier I capital ratio.

**Banco Comercial Português, S.A.**

**End of announcement**

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