

## COMPANY ANNOUNCEMENT

For Immediate Release

### **BANCO COMERCIAL PORTUGUÊS, S.A.** (the "Issuer")

*A publicly traded company ("sociedade aberta")  
registered at the Commercial Registry Office of Porto with number 501.525.882  
and with registered office at Praça D. João I, 28, Porto and a share capital of  
3,000,000,000.00 Euros*

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**€4,000,000,000 Floating Rate Covered Bonds due 23 October 2023**  
(ISIN: PTBCQLOE0036)  
(the "Covered Bonds")

**issued by the Issuer under its  
Euro 12,500,000,000 Covered Bonds Programme**  
(the "Programme")

### **AMENDMENTS OF TERMS**

10 May 2023

We make reference to the Covered Bonds. All terms and expressions used but not defined herein shall have the meanings attributed to them in the terms and conditions of the Covered Bonds as set out in the Base Prospectus dated 29 June 2012, the terms and conditions thereof having been incorporated into the Base Prospectus dated 20 May 2022, and in the Final Terms dated 21 August 2012, as amended and restated on 13 July 2015 and amended on 21 April 2020 relating to the Covered Bonds.

The Issuer wishes to announce that the holder of the Covered Bonds resolved on this date to approve:

1. The amendment of the Maturity Date from 23 October 2023 to 23 April 2026;  
and
2. The amendment of the Extended Maturity Date from 23 October 2024 to 23 April 2027.

together, the "Amendments", which shall come into effect on 12 May 2023.

The Issuer gives notice to Euronext Dublin that the Final Terms dated 21 August 2012, as amended and restated on 13 July 2015 and amended on 21 April 2020 relating to the Covered Bonds shall be deemed to incorporate the Amendments.

For further information please contact:

**Banco Comercial Português, S.A.**

Investors Relations Division

Taguspark - Avenida Prof Dr. Cavaco Silva, Edifício 1, Piso 0B

2740 - 256 Porto Salvo

Portugal

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## COMPANY ANNOUNCEMENT

For Immediate Release

### **BANCO COMERCIAL PORTUGUÊS, S.A.** (the “Issuer”)

*A publicly traded company (“sociedade aberta”), with registered office at Praça D. João I, 28, Porto and a share capital of 4,725,000,000.00 Euros, registered at the Commercial Registry Office of Porto, with number 501.525.882*

**€2,000,000,000 Floating Rate Covered Bonds due October 2020**

**(ISIN: PTBCQLOE0036)**

**(the “Covered Bonds”)**

**issued by the Issuer**

**under its Euro 12,500,000,000 Covered Bonds Programme**

**(the “Programme”)**

### **AMENDMENTS OF TERMS**

21 April 2020

We make reference to the Covered Bonds. All terms and expressions used but not defined herein shall have the meanings attributed to them in the terms and conditions of the Covered Bonds as set out in the Base Prospectus dated 29 June 2012, the terms and conditions thereof having been incorporated into the Base Prospectus dated 15 May 2019, and the Final Terms dated 21 August 2012, as amended and restated on 13 July 2015, relating to the Covered Bonds.

The Issuer wishes to announce that, the holder of the Covered Bonds, resolved on this date to approve:

1. The increase of the Aggregate Nominal Amount of the above identified issue from €2,000,000,000 to €4,000,000,000, by means of an increase of the Specified Denomination of each Covered Bond from €100,000 to €200,000;
2. The amendment of the Maturity Date from October 23, 2020 to October 23, 2023;
3. The amendment of the Extended Maturity Date from October 23, 2021 to October 23, 2024;
4. The amendment of the Margin to Maturity Date from +0.5 per cent per annum to +0.75 per cent per annum; and
5. The amendment of the Margin from Maturity Date up to Extended Maturity Date from +0.5 per cent per annum to +0.75 per cent per annum,

together, the “Amendments”, which shall apply from the Interest Period beginning on the Interest Payment Date falling on April 23, 2020 (inclusive) onwards.

The Issuer gives notice to Euronext Dublin that the Final Terms dated 21 August 2012 as amended and restated on 13 July 2015 relating to the Covered Bonds shall be deemed to incorporate the Amendments.

For further information please contact:

**Banco Comercial Português, S.A.**

Taguspark - Avenida Prof Dr Cavaco Silva, Edifício 2, Piso 2A

2740 - 256 Porto Salvo

Portugal

## AMENDED AND RESTATED FINAL TERMS FOR COVERED BONDS

FINAL TERMS DATED 21 AUGUST 2012, AS AMENDED AND RESTATED ON 13 JULY 2015, WITH THE AMENDMENTS COMING INTO EFFECT ON 23 JULY 2015

BANCO COMERCIAL PORTUGUÊS, S.A.

Issue of € 2,000,000,000 Floating Rate Covered Bonds due October 2020  
under the Euro 12,500,000,000 Covered Bonds Programme

THE COVERED BONDS (AS DESCRIBED HEREIN) ARE MORTGAGE COVERED BONDS ISSUED IN ACCORDANCE WITH DECREE-LAW 59/2006, OF 20 MARCH 2006 (AS AMENDED, THE "COVERED BONDS LAW") AND FURTHER APPLICABLE REGULATIONS. THE ISSUER HAS THE CAPACITY TO ISSUE COVERED BONDS IN ACCORDANCE WITH THE COVERED BONDS LAW. THE FINANCIAL OBLIGATIONS OF THE ISSUER UNDER THE COVERED BONDS ARE SECURED ON THE COVER POOL MAINTAINED BY THE ISSUER IN ACCORDANCE WITH THE COVERED BONDS LAW.

This document constitutes the Final Terms relating to the issue of Covered Bonds described herein.

### PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions of the Covered Bonds (the "Terms and Conditions") set forth in the Base Prospectus dated 29 June 2012, which constitute a base prospectus for the purposes of Directive 2003/71/EC (the "Prospectus Directive"). This document constitutes the Final Terms of the Covered Bonds described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus. Full information on the Issuer and the offer of the Covered Bonds is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus is available for viewing during normal business hours at Banco Comercial Português, S.A., Praça Dom João I, 28, 4000-295, Porto, Portugal, and copies may be obtained from the same address.

1	Issuer:	Banco Comercial Português, S.A.
2	Series Number:	8
3	Specified Currency or Currencies:	EUR
4	(i) Aggregate Nominal Amount of Covered Bonds:	€ 2,000,000,000
	Series:	€ 2,000,000,000
	(ii) Specify whether Covered Bonds to be admitted to trading:	Yes
5	(i) Issue Price:	100% per cent of the Aggregate Nominal Amount
	(ii) Net Proceeds:	€ 2,000,000,000
6	Specified Denominations:	€ 100,000
7	(i) Issue Date:	23 <sup>rd</sup> August 2012
	(ii) Interest Commencement Date (if different from the Issue Date):	Not Applicable

8	Maturity Date:	23 <sup>rd</sup> October 2020
9	Extended Maturity Date:	23 <sup>rd</sup> October 2021
10	Interest Basis:	
	(i) Period to (and including) Maturity Date:	1 Month EURIBOR +0.5 per cent Floating Rate (further particulars specified below)
	(ii) Period from (but excluding) Maturity Date up to (and including) Extended Maturity Date:	1 Month EURIBOR +0.5 per cent Floating Rate (further particulars specified below)
11	Redemption/Payment Basis:	Redemption at par
12	Change of Interest or Redemption/Payment Basis:	Not Applicable
13	Put/Call Options:	Not Applicable
14	(i) Status of the Covered Bonds:	The Covered Bonds will be direct, unconditional and senior obligations of the Issuer and rank equally with all other mortgage covered bonds issued or to be issued by the Issuer. The Covered Bonds will qualify as mortgage covered bonds for the purposes of the Covered Bonds Law.
	(ii) Date of Board approval for issuance of Covered Bonds obtained:	31 <sup>st</sup> July 2012
15	Method of distribution:	Non-Syndicated
16	Listing/Admission to Regulated Market	London Stock Exchange

#### PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

17	Fixed Rate Covered Bonds Provisions	Not Applicable
18	Floating Rate Covered Bonds Provisions	
	• To Maturity Date:	Applicable
	• From Maturity Date up to Extended Maturity Date:	Applicable
	(i) Specified Period(s)/Specified Interest Payment Dates:	
	• To Maturity Date:	23 <sup>rd</sup> calendar day of each month starting on 23 <sup>rd</sup> of September 2012 and ending on the Maturity Date (inclusive)
	• From Maturity Date up to Extended Maturity Date:	23 <sup>rd</sup> calendar day of each month starting on 23 <sup>rd</sup> of November 2020 and ending on the Extended Maturity Date (inclusive)
	(ii) Business Day Convention:	
	• To Maturity Date:	Floating Rate Convention
	• From Maturity Date up to Extended Maturity Date:	Following Business Day Convention

- (iii) Additional Business Centre(s):
- To Maturity Date: Not Applicable
  - From Maturity Date up to Extended Maturity Date: Not Applicable
- (iv) Manner in which the Rate of Interest and Interest Amount is to be determined:
- To Maturity Date: Screen Rate Determination
  - From Maturity Date up to Extended Maturity Date: Screen Rate Determination
- (v) Party responsible for calculating the Rate of Interest and Interest Amount (if not the Calculation Agent):
- To Maturity Date: Not Applicable
  - From Maturity Date up to Extended Maturity Date: Not Applicable
- 
- (vi) Screen Rate Determination:
- A. To Maturity Date:
- Reference Rate: 1 Month EURIBOR
  - Interest Determination Date: Second day on which the TARGET2 System is open prior to the first day of each Interest Period
  - Relevant Screen Page: Reuters EURIBOR01
- B. From Maturity Date up to Extended Maturity Date:
- Reference Rate: 1 Month EURIBOR
  - Interest Determination Date: Second day on which the TARGET2 System is open prior to the first day of each Interest Period
  - Relevant Screen Page: Reuters EURIBOR01
- (vii) ISDA Determination:
- To Maturity Date: Not Applicable
  - From Maturity Date up to Extended Maturity Date: Not Applicable
- (viii) Margin(s):
- To Maturity Date: + 0.5 per cent per annum
  - From Maturity Date up to Extended Maturity Date: + 0.5 per cent per annum
- (ix) Minimum Rate of Interest:
- To Maturity Date: Not Applicable
  - From Maturity Date up to Extended Maturity Date: Not Applicable

	(x)	Maximum Rate of Interest:	
		• To Maturity Date:	Not Applicable
		• From Maturity Date up to Extended Maturity Date:	Not Applicable
	(xi)	Day Count Fraction:	
		• To Maturity Date:	Actual/360
		• From Maturity Date up to Extended Maturity Date:	Actual/360
	(xii)	Fall back provisions, rounding provisions, denominator and any other terms relating to the method of calculating interest on Floating Rate Covered Bonds, if different from those set out in the Terms and Conditions:	
		• To Maturity Date:	Not Applicable
		• From Maturity Date up to Extended Maturity Date:	Not Applicable
19		Index Linked Covered Bonds Provisions	Not Applicable
20		Zero Coupon Covered Bonds Provisions	Not Applicable

#### PROVISIONS RELATING TO REDEMPTION

21		Issuer Call:	Not Applicable
22		Investor Put:	Not Applicable
23		Final Redemption Amount of each Covered Bond:	€ 100,000 per Covered Bond of € 100,000 Specified Denomination
24		Early Redemption Amount of each Covered Bond payable on an event of default and/or the method of calculating the same (if required or if different from that set out in Condition 6 ( <i>Redemption and Purchase</i> )):	Not Applicable

#### GENERAL PROVISIONS APPLICABLE TO THE COVERED BONDS

25	(a)	Form of Covered Bonds:	Book Entry Covered Bonds <i>ao portador</i>
	(b)	New Global Note:	No
26		Additional Financial Centre(s) or other special provisions relating to Payment Dates:	Not Applicable
27		Talons for future Coupons or Receipts to be attached to Definitive Bearer Covered Bonds (and dates on which such Talons mature):	No
28		Details relating to Partly Paid Covered	



	<b>Bonds:</b>	Not Applicable
29	Details relating to Instalment Covered Bonds:	Not Applicable
30	Redenomination applicable:	Not Applicable
31	Other final terms:	Not Applicable

**DISTRIBUTION**

32	If syndicated, names of Dealers:	Not Applicable
33	If non-syndicated, name of the relevant Dealer:	Banco Comercial Português, S.A.
34	U.S. Selling Restrictions:	TEFRA C
35	Additional selling restrictions:	Not Applicable

**LISTING AND ADMISSION TO TRADING APPLICATION**

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These Final Terms comprise the final terms required for issue and admission to trading on the London Stock Exchange of the Covered Bonds described herein pursuant to the €12,500,000,000 Covered Bonds Programme of Banco Comercial Português, S.A..

**RESPONSIBILITY**

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer:

By: .....  
Duly authorised

By: .....  
Duly authorised

## PART B – OTHER INFORMATION

### 1. Listing and Admission to trading

- |   |   |
|---|---|
| (i) Listing and Admission to trading:                           | London Stock Exchange's Gilt Edged and Fixed Interest Market. |
| (ii) Estimate of total expenses related to admission to trading | GBP 3,650.00  |

### 2. Ratings

- |          |  |
|----------|--|
| Ratings: | The Covered Bonds to be issued have been rated:<br>Moody's: Baa1<br>Fitch Ratings: BBB-<br>DBRS Ratings Limited: A (low) |
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Moody's, Fitch and DBRS Ratings Limited are established in the European Union and are registered under Regulation (EC) No. 1060/2009 (as amended) (the "CRA Regulation"). As such, Moody's, Fitch and DBRS Ratings Limited are included in the list of rating agencies published by the European Securities and Markets Authority on its website in accordance with the CRA Regulation.

### 3. Interests of Natural and Legal Persons Involved in the Issue

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Covered Bonds has an interest material to the offer.

### 4. Reasons for the Offer, Estimated Net Proceeds and Total Expenses

- |                                 |   |
|---------------------------------|---|
| (i) Reasons for the offer:      | See USE OF PROCEEDS wording in Base Prospectus. |
| (ii) Estimated Net Proceeds:    | € 2,000,000,000                                 |
| (iii) Estimated Total Expenses: | € 0   |

### 5. YIELD - Fixed Rate Covered Bonds only

- |                      |                 |
|----------------------|-----------------|
| Indication of yield: | Not Applicable. |
|----------------------|-----------------|

### 6. Performance of index/formula, explanation of effect on value of investment and associated risks and other information concerning the underlying – Index Linked Covered Bonds only

Not Applicable

### 7. Operational Information

- |                                   |              |
|-----------------------------------|--------------|
| ISIN Code:                        | PTBCQLOE0036 |
| Common Code:                      | 082077332    |
| Any clearing system(s) other than |              |

Interbolsa - Sociedade Gestora de Sistemas de Liquidação e de Sistemas Centralizados de Valores Mobiliários, S.A. as operator of the *Central de Valores Mobiliários*, Euroclear Bank S.A./N.V. as operator of the Euroclear System and Clearstream Banking. société anonyme and the relevant identification number(s):

Not Applicable

Delivery:

Delivery against payment

Names and addresses of additional Paying Agent(s) (if any):

Not Applicable

Intended to be held in a manner which would allow Eurosystem eligibility:

Yes

Note that the designation "yes" simply means that the Covered Bonds are intended upon issue to be deposited with one of Euroclear and/or Clearstream Luxembourg as common safekeeper, and/or are intended upon issue to be registered with Interbolsa – Sociedade Gestora de Sistemas de Liquidação e de Sistemas Centralizados de Valores Mobiliários, S.A. in its capacity as a securities settlement system, and does not necessarily mean that the Covered Bonds will be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon satisfaction of the Eurosystem eligibility criteria