

# Magellan Mortgages No. 1 plc

Euro 942,500,000 Class A Mortgage Backed Floating Rate Notes due 2036  
Euro 37,000,000 Class B Mortgage Backed Floating Rate Notes due 2036  
Euro 20,500,000 Class C Mortgage Backed Floating Rate Notes due 2036  
Euro 16,500,000 Class D Mortgage Backed Residual Entitlement Notes due 2036

## Investor Report December 2021



Banco Comercial Português, S.A  
Transaction Manager, Custodian and Servicer

## 1. Security Level Information

	Magellan Mortgage No. 1 plc		
	Class A	Class B	Class C
Issuer Name	XS0140415836	XS0140416057	XS0140416214
Security Class Name	MAGEL 1 A	MAGEL 1 B	MAGEL 1 C
ISIN	20 Dec 2001	20 Dec 2001	20 Dec 2001
Bloomberg Ticker	15 Dec 2036	15 Dec 2036	15 Dec 2036
Issue Date	Senior ord. to Class A Notes ord. to Class B Notes		
Maturity Date	A-	A-	B-
Subordination Level	Aa3	Aa2	Aa2
S&P Rating	A	A+	BBB
Moodys Rating	Euro	Euro	Euro
Fitch Rating	942,500,000.00	37,000,000.00	20,500,000.00
Currency	0.00	24,855,057.10	20,500,000.00
Total Original Balance	0.00	22,347,252.60	20,500,000.00
Total Beginning Balance Prior to Distribution	0.00	2,507,804.50	0.00
Total Ending Balance Subsequent to Distribution	0.00000000%	60.39798000%	100.00000000%
Total Principal Distribution	0.00	0.00	0.00
Pool Factor	0.00	38,702.00	106,540.55
Principal Deficiency Ledger	15 Dec 2021	15 Dec 2021	15 Dec 2021
Total Interest Distributions	30 Nov 2021	30 Nov 2021	30 Nov 2021
Payment Date	80	80	80
Calculation Date	15 Sep 2021	15 Sep 2021	15 Sep 2021
Calculation Period	15 Dec 2021	15 Dec 2021	15 Dec 2021
Accrual Beginning Date	91 days	91 days	91 days
Accrual Ending Date	-0.004 %	0.616 %	2.056 %
Accrual Period	-0.544 %	-0.544 %	-0.544 %
Accrual Rate	54	116	260
Euro Reference Rate	0.00	67,175.83	100,000.00
Spread (bps)	Act/360	Act/360	Act/360
Denomination	13 Sep 2021	13 Sep 2021	13 Sep 2021
Day Basis	0.00	60,397.98	100,000.00
Reset Rate Effective Date			
New Denomination for the next period			

(Amounts in Euro)

## 2. Collateral Level Information

CP ending 30 Nov 21

**Mortgage Asset Portfolio**

	<b>Amount</b>	<b>Nr of Loans</b>
Beginning Principal Outstanding Balance	45,361,058.51	3,176
Principal Redemption	2,507,804.41	97
Scheduled Principal Redemption	1,848,253.05	
Prepayments	659,551.36	
CPR	5.93%	
Ending Principal Outstanding Balance	42,853,254.10	3,079

	<b>31 Aug 21</b>	<b>30 Nov 21</b>
WA Interest Rate	0.670 %	0.664 %
Current LTV (Outstanding Loan Amount/Initial Valuation)	20.2 %	20.0 %
Original LTV (Initial Loan Amount/Initial Valuation)	61.4 %	61.5 %

**Delinquent Mortgage Loans**

	<b>Principal Amount</b>	<b>Nr of Loans</b>
30 - 59 days	72,207.67	6
60 - 89 days	63,626.42	4
90 - 179 days	49,051.46	5
180 - 269 days	50.19	1
270 - 365 days	4,219.58	2
> 365 days	2,938,705.82	101
	3,127,861.14	119

	<b>Principal Amount</b>	<b>Nr of Loans</b>
Delinquent Mortgages Loans in Legal Proceedings	2,689,926.77	95

**Portfolio Trigger Event**

Mortgage Loans in arrears (90 - 365 days)	53,321.23
Maximum	45,000,000.00
Result	Pass

**Reserve Fund**

Initial Reserve Fund	10,872,212.24
Reserve Fund Drawing	8,160.13
Reserve Fund Required Amount	0.00
Reserve Fund at end of CP	10,864,052.11

**Liquidity Ledger**

Liquidity Ledger opening balance	30,000,000.00
Additions to Liquidity Ledger	0.00
Deductions from Liquidity Ledger	0.00
Liquidity Ledger closing balance	30,000,000.00
Liquidity Facility Amount	30,000,000.00
Available Liquidity Facility	0.00

**(Amounts in Euro)**

### 3. Contacts

**Transaction Manager, Custodian and Servicer**

Banco Comercial Português, S.A.

Tagus Park, Edifício 7, Piso 2B, 2744-005 Porto Salvo, Portugal

e-mail: Securitisation.Unit@millenniumbcp.pt

Fax: +351 211 101 374

Manager

Manuel Virtuoso

manuel.virtuoso@millenniumbcp.pt

+351 21 1136071

Controller

Paulo Gomes

paulo.vitalgomes@millenniumbcp.pt

+351 21 1135984

Controller

Virgilio Costa

virgilio.costa@millenniumbcp.pt

+351 21 1135987

Controller

Paulo Feio

paulo.feio@millenniumbcp.pt

+351 21 1135493

Investor Reports available on

<http://ind.millenniumbcp.pt/pt/Institucional/investidores/securitizacoes/Pages/default.aspx>

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