

# Magellan Mortgages No. 1 plc

Euro 942,500,000 Class A Mortgage Backed Floating Rate Notes due 2036  
Euro 37,000,000 Class B Mortgage Backed Floating Rate Notes due 2036  
Euro 20,500,000 Class C Mortgage Backed Floating Rate Notes due 2036  
Euro 16,500,000 Class D Mortgage Backed Residual Entitlement Notes due 2036

## Investor Report December 2022



Banco Comercial Português, S.A  
Transaction Manager, Custodian and Servicer

## 1. Security Level Information

	Magellan Mortgage No. 1 plc		
Security Class Name	Class A	Class B	Class C
ISIN	XS0140415836	XS0140416057	XS0140416214
Bloomberg Ticker	MAGEL 1 A	MAGEL 1 B	MAGEL 1 C
Issue Date	20 Dec 2001	20 Dec 2001	20 Dec 2001
Maturity Date	15 Dec 2036	15 Dec 2036	15 Dec 2036
Subordination Level	Senior ord. to Class A Notes ord. to Class B Notes		
S&P Rating	A-	A-	B-
Moodys Rating	Aa3	Aa2	Aa2
Fitch Rating	A	A+	BBB
Currency	Euro	Euro	Euro
Total Original Balance	942,500,000.00	37,000,000.00	20,500,000.00
Total Beginning Balance Prior to Distribution	0.00	14,597,014.30	20,500,000.00
Total Ending Balance Subsequent to Distribution	0.00	12,132,614.50	20,500,000.00
Total Principal Distribution	0.00	2,464,399.80	0.00
Pool Factor	0.00000000%	32.79085000%	100.00000000%
Principal Deficiency Ledger	0.00	0.00	0.00
Total Interest Distributions	0.00	79,698.00	186,550.00
Payment Date	15 Dec 2022	15 Dec 2022	15 Dec 2022
Calculation Date	30 Nov 2022	30 Nov 2022	30 Nov 2022
Calculation Period	84	84	84
Accrual Beginning Date	15 Sep 2022	15 Sep 2022	15 Sep 2022
Accrual Ending Date	15 Dec 2022	15 Dec 2022	15 Dec 2022
Accrual Period	91 days	91 days	91 days
Accrual Rate	1.540 %	2.160 %	3.600 %
Euro Reference Rate	1.000 %	1.000 %	1.000 %
Spread (bps)	54	116	260
Denomination	0.00	39,451.39	100,000.00
Day Basis	Act/360	Act/360	Act/360
Reset Rate Effective Date	13 Sep 2022	13 Sep 2022	13 Sep 2022
New Denomination for the next period	0.00	32,790.85	100,000.00

(Amounts in Euro)

## 2. Collateral Level Information

CP ending 30 Nov 22

**Mortgage Asset Portfolio**

	<b>Amount</b>	<b>Nr of Loans</b>
Beginning Principal Outstanding Balance	35,103,017.66	2,755
Principal Redemption	2,464,400.76	129
Scheduled Principal Redemption	1,684,181.06	
Prepayments	780,219.70	
CPR	9.02%	
Ending Principal Outstanding Balance	32,638,616.90	2,626
	<b>31 Aug 22</b>	<b>30 Nov 22</b>
WA Interest Rate	0.973 %	1.961 %
Current LTV (Outstanding Loan Amount/Initial Valuation)	19.0 %	18.8 %
Original LTV (Initial Loan Amount/Initial Valuation)	61.6 %	61.6 %

**Delinquent Mortgage Loans**

	<b>Principal Amount</b>	<b>Nr of Loans</b>
30 - 59 days	15,171.73	2
60 - 89 days	66,331.74	5
90 - 179 days	14,451.01	3
180 - 269 days	19,005.60	2
270 - 365 days	0.00	0
> 365 days	2,701,436.80	96
	<b>2,816,396.88</b>	<b>108</b>

	<b>Principal Amount</b>	<b>Nr of Loans</b>
Delinquent Mortgages Loans in Legal Proceedings	2,513,512.51	93

**Portfolio Trigger Event**

Mortgage Loans in arrears (90 - 365 days)	33,456.61
Maximum	45,000,000.00
Result	Pass

**Reserve Fund**

Initial Reserve Fund	10,584,808.54
Reserve Fund Drawing	229,375.54
Reserve Fund Required Amount	0.00
Reserve Fund at end of CP	10,355,433.00

**Liquidity Ledger**

Liquidity Ledger opening balance	30,000,000.00
Additions to Liquidity Ledger	0.00
Deductions from Liquidity Ledger	0.00
Liquidity Ledger closing balance	30,000,000.00
Liquidity Facility Amount	30,000,000.00
Available Liquidity Facility	0.00

(Amounts in Euro)

### 3. Contacts

**Transaction Manager, Custodian and Servicer**

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Investor Reports available on  
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