

# Magellan Mortgages No. 1 plc

Euro 942,500,000 Class A Mortgage Backed Floating Rate Notes due 2036  
Euro 37,000,000 Class B Mortgage Backed Floating Rate Notes due 2036  
Euro 20,500,000 Class C Mortgage Backed Floating Rate Notes due 2036  
Euro 16,500,000 Class D Mortgage Backed Residual Entitlement Notes due 2036

## Investor Report March 2019



Banco Comercial Português, S.A  
Transaction Manager, Custodian and Servicer

**1. Security Level Information**

Issuer Name	Magellan Mortgage No. 1 plc		
	Class A	Class B	Class C
Security Class Name	Class A	Class B	Class C
ISIN	XS0140415836	XS0140416057	XS0140416214
Bloomberg Ticker	MAGEL 1 A	MAGEL 1 B	MAGEL 1 C
Issue Date	20 Dec 2001	20 Dec 2001	20 Dec 2001
Maturity Date	15 Dec 2036	15 Dec 2036	15 Dec 2036
Subordination Level	Senior	ord. to Class A Notes	ord. to Class B Notes
S&P Rating	A	A	B-
Moodys Rating	Aa3	Aa3	A2
Fitch Rating	A	A	BB+
Currency	Euro	Euro	Euro
Total Original Balance	942,500,000.00	37,000,000.00	20,500,000.00
Total Beginning Balance Prior to Distribution	23,577,391.50	37,000,000.00	20,500,000.00
Total Ending Balance Subsequent to Distribution	19,600,512.75	37,000,000.00	20,500,000.00
Total Principal Distribution	3,976,878.75	0.00	0.00
Pool Factor	2.07963000%	100.00000000%	100.00000000%
Principal Deficiency Ledger	0.00	0.00	0.00
Total Interest Distributions	13,195.00	76,786.10	114,703.65
Payment Date	15 Mar 2019	15 Mar 2019	15 Mar 2019
Calculation Date	28 Feb 2019	28 Feb 2019	28 Feb 2019
Calculation Period	69	69	69
Accrual Beginning Date	17 Dec 2018	17 Dec 2018	17 Dec 2018
Accrual Ending Date	15 Mar 2019	15 Mar 2019	15 Mar 2019
Accrual Period	88 days	88 days	88 days
Accrual Rate	0.229 %	0.849 %	2.289 %
Euro Reference Rate	-0.311 %	-0.311 %	-0.311 %
Spread (bps)	54	116	260
Denomination	2,501.58	100,000.00	100,000.00
Day Basis	Act/360	Act/360	Act/360
Reset Rate Effective Date	13 Dec 2018	13 Dec 2018	13 Dec 2018
New Denomination for the next period	2,079.63	100,000.00	100,000.00

**(Amounts in Euro)**

## 2. Collateral Level Information

CP ending 28 Feb 19

**Mortgage Asset Portfolio**

	<b>Amount</b>	<b>Nr of Loans</b>
Beginning Principal Outstanding Balance	81,083,359.42	4,516
Principal Redemption	3,976,898.16	125
Scheduled Principal Redemption	2,830,937.51	
Prepayments	1,145,960.65	
CPR	5.73%	
Ending Principal Outstanding Balance	77,106,461.26	4,391

	<b>30 Nov 18</b>	<b>28 Feb 19</b>
WA Interest Rate	0.898 %	0.906 %
Current LTV (Outstanding Loan Amount/Initial Valuation)	24.2 %	23.7 %
Original LTV (Initial Loan Amount/Initial Valuation)	60.7 %	60.8 %

**Delinquent Mortgage Loans**

	<b>Principal Amount</b>	<b>Nr of Loans</b>
30 - 59 days	169,350.34	7
60 - 89 days	176,370.55	8
90 - 179 days	176,136.42	9
180 - 269 days	77,105.87	5
270 - 365 days	209,744.79	3
> 365 days	4,251,900.58	132
	5,060,608.55	164

	<b>Principal Amount</b>	<b>Nr of Loans</b>
Delinquent Mortgages Loans in Legal Proceedings	4,209,592.61	131

**Portfolio Trigger Event**

Mortgage Loans in arrears (90 - 365 days)	462,987.08
Maximum	45,000,000.00
Result	Pass

**Reserve Fund**

Initial Reserve Fund	11,500,000.00
Reserve Fund Drawing	0.00
Reserve Fund Required Amount	0.00
Reserve Fund at end of CP	11,500,000.00

**Liquidity Ledger**

Liquidity Ledger opening balance	30,000,000.00
Additions to Liquidity Ledger	0.00
Deductions from Liquidity Ledger	0.00
Liquidity Ledger closing balance	30,000,000.00
Liquidity Facility Amount	30,000,000.00
Available Liquidity Facility	0.00

**(Amounts in Euro)**

### 3. Contacts

**Transaction Manager, Custodian and Servicer**

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Investor Reports available on

<http://ind.millenniumbcp.pt/pt/Institucional/investidores/securitizacoes/Pages/default.aspx>

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