

CONSOLIDATED BALANCE SHEET AS AT 31 DECEMBER 2017 AND 2016

(Thousands of euros)

	Notes	2017	2016
ASSETS			
Cash and deposits at Central Banks	19	2,167,934	1,573,912
Loans and advances to credit institutions			
Repayable on demand	20	295,532	448,225
Other loans and advances	21	1,065,568	1,056,701
Loans and advances to customers	22	47,633,492	48,017,602
Financial assets held for trading	23	897,734	1,048,797
Other financial assets held for trading at fair value through profit or loss	23	142,336	146,664
Financial assets available for sale	23	11,471,847	10,596,273
Assets with repurchase agreement		-	20,525
Hedging derivatives	24	234,345	57,038
Financial assets held to maturity	25	411,799	511,181
Investments in associated companies	26	571,362	598,866
Non-current assets held for sale	27	2,164,567	2,250,159
Investment property	28	12,400	12,692
Other tangible assets	29	490,423	473,866
Goodwill and intangible assets	30	164,406	162,106
Current tax assets		25,914	17,465
Deferred tax assets	31	3,137,767	3,184,925
Other assets	32	1,052,024	1,087,814
TOTAL ASSETS		71,939,450	71,264,811
LIABILITIES			
Resources from credit institutions	33	7,487,357	9,938,395
Resources from customers	34	51,187,817	48,797,647
Debt securities issued	35	3,007,791	3,512,820
Financial liabilities held for trading	36	399,101	547,587
Hedging derivatives	24	177,337	383,992
Provisions	37	324,158	321,050
Subordinated debt	38	1,169,062	1,544,555
Current tax liabilities		12,568	35,367
Deferred tax liabilities	31	6,030	2,689
Other liabilities	39	988,493	915,528
TOTAL LIABILITIES		64,759,714	65,999,630
EQUITY			
Share capital	40	5,600,738	4,268,818
Share premium	40	16,471	16,471
Preference shares	40	59,910	59,910
Other equity instruments	40	2,922	2,922
Legal and statutory reserves	41	252,806	245,875
Treasury shares	42	(293)	(2,880)
Fair value reserves	43	82,090	(130,632)
Reserves and retained earnings	43	(120,220)	(102,306)
Net income for the year attributable to Bank's Shareholders		186,391	23,938
TOTAL EQUITY ATTRIBUTABLE TO BANK'S SHAREHOLDERS		6,080,815	4,382,116
Non-controlling interests	44	1,098,921	883,065
TOTAL EQUITY		7,179,736	5,265,181
		71,939,450	71,264,811

CHIEF ACCOUNTANT

THE EXECUTIVE COMMITTEE

See accompanying notes to the consolidated financial statements.