

SEPARATE BALANCE SHEET AS AT 31 DECEMBER 2017 AND 2016

(Thousands of euros)

	Notes	2017	2016
ASSETS			
Cash and deposits at Central Banks	17	1,291,663	790,733
Loans and advances to credit institutions			
Repayable on demand	18	156,460	312,595
Other loans and advances	19	1,254,472	1,497,180
Loans and advances to customers	20	33,356,945	34,028,229
Financial assets held for trading	21	770,639	953,557
Other financial assets held for trading at fair value through profit or loss	21	142,336	146,664
Financial assets available for sale	21	6,692,982	5,959,643
Hedging derivatives	22	18,804	33,347
Financial assets held to maturity	23	342,785	409,791
Investments in subsidiaries and associated companies	24	3,370,361	3,464,107
Non-current assets held for sale	25	1,480,112	1,621,304
Other tangible assets	26	217,101	218,309
Intangible assets	27	21,409	14,526
Current tax assets		7,208	11,136
Deferred tax assets	28	3,018,508	3,050,307
Other assets	29	1,434,731	1,270,437
TOTAL ASSETS		53,576,516	53,781,865
LIABILITIES			
Resources from credit institutions	30	7,825,051	9,745,520
Resources from customers	31	35,037,427	33,957,969
Debt securities issued	32	2,381,881	2,755,844
Financial liabilities held for trading	33	381,380	534,483
Hedging derivatives	22	112,352	108,313
Provisions	34	269,057	223,633
Subordinated debt	35	1,021,541	1,416,033
Current tax liabilities		1,269	2,684
Other liabilities	36	617,291	585,841
TOTAL LIABILITIES		47,647,249	49,330,320
EQUITY			
Share capital	37	5,600,738	4,268,818
Share premium	37	16,471	16,471
Other equity instruments	37	2,922	2,922
Legal and statutory reserves	38	252,806	245,875
Fair value reserves	39	44,501	(43,075)
Reserves and retained earnings	39	(106,192)	(108,774)
Net income for the year		118,021	69,308
TOTAL EQUITY		5,929,267	4,451,545
		53,576,516	53,781,865

Chief Accountant

The Executive Committee

See accompanying notes to the separate financial statements.