

17. CASH AND DEPOSITS AT CENTRAL BANKS

This balance is analysed as follows:

	(Thousands of euros)	
	2017	2016
Cash	337,534	335,912
Central Banks	954,129	454,821
	1,291,663	790,733

The balance Central Banks includes deposits with Central Banks in order to satisfy the legal requirements to maintain a cash reserve calculated based on the value of deposits and other effective liabilities. According to the European Central Bank System for Euro Zone, the cash reserve requirements establishes the maintenance of a deposit with the Central Bank equivalent to 1% of the average value of deposits and other liabilities, during each reserve requirement period. The rate is different for countries outside the Euro Zone.

18. LOANS AND ADVANCES TO CREDIT INSTITUTIONS REPAYABLE ON DEMAND

This balance is analysed as follows:

	(Thousands of euros)	
	2017	2016
Credit institutions in Portugal	312	349
Credit institutions abroad	30,480	97,661
Amounts due for collection	125,668	214,585
	156,460	312,595

The balance Amounts due for collection represents essentially cheques due for collection on other financial institutions. These balances are settled in the first days of the following month.

19. OTHER LOANS AND ADVANCES TO CREDIT INSTITUTIONS

This balance is analysed as follows:

	(Thousands of euros)	
	2017	2016
Other loans and advances to credit institutions in Portugal		
Very short-term applications	39,742	-
Loans	39,220	15,586
Purchase transactions with resale agreement	379,705	848,044
Subordinated applications	35,011	85,014
Other applications	10,328	5,881
	504,006	954,525
Other loans and advances to credit institutions abroad		
Very short-term applications	388,327	180,347
Short-term applications	86,641	67,371
Other applications	274,837	294,438
	749,805	542,156
	1,253,811	1,496,681
Overdue loans - over 90 days	661	499
	1,254,472	1,497,180

The caption Other loans and advances to credit institutions - Purchase transactions with resale agreement refers in its entirety to operations with Banco de Investimento Imobiliário, S.A.