

27. INTANGIBLE ASSETS

This balance is analysed as follows:

| | (Thousands of euros) | |
|---------------------------------|----------------------|-----------------|
| | 2017 | 2016 |
| Intangible assets | | |
| Software | 35,849 | 26,378 |
| Other intangible assets | 177 | 192 |
| | 36,026 | 26,570 |
| Accumulated amortization | | |
| Charge for the year (note 11) | (7,122) | (5,487) |
| Charge for the previous years | (7,495) | (6,557) |
| | (14,617) | (12,044) |
| | 21,409 | 14,526 |

The changes occurred in Intangible assets balance, during 2017, are analysed as follows:

| | (Thousands of euros) | | | | | |
|---------------------------------|-------------------------|--------------------------|----------------------------|-----------|-------------------------|---------------------------|
| | Balance on 1 January | Acquisitions / Charge | Disposals / Charged-off | Transfers | Exchange differences | Balance on 31 December |
| Intangible assets | | | | | | |
| Software | 26,378 | 14,030 | (4,525) | - | (34) | 35,849 |
| Other intangible assets | 192 | - | - | - | (15) | 177 |
| | 26,570 | 14,030 | (4,525) | - | (49) | 36,026 |
| Accumulated amortization | | | | | | |
| Software | (11,949) | (7,122) | 4,524 | - | 13 | (14,534) |
| Other intangible assets | (95) | - | - | - | 12 | (83) |
| | (12,044) | (7,122) | 4,524 | - | 25 | (14,617) |
| | 14,526 | 6,908 | (1) | - | (24) | 21,409 |