

## 45. RELATED PARTIES

As defined by IAS 24, are considered related parties of the Bank, the companies detailed in note 52 - List of subsidiary and associated companies of Banco Comercial Português S.A., the Pension Fund, the members of the Board of Directors and key management members. The key management members are the first line Directors. Beyond the members of the Board of Directors and key management members, are also considered related parties people who are close to them (family relationships) and entities controlled by them or in whose management they have significant influence.

According to Portuguese law, in particular under Articles 109 of the General Law for Credit Institutions and Financial Companies, are also considered related parties, the qualified shareholders of Banco Comercial Português, S.A. and the entities controlled by them or with which they are in a group relationship. The list of the qualified shareholders is detailed in note 37.

### A) TRANSACTIONS WITH QUALIFIED SHAREHOLDERS

The balances reflected in assets of consolidated balance sheet with qualified shareholders, are analysed as follows:

|                                     | (Thousands of euros) |                |
|-------------------------------------|----------------------|----------------|
|                                     | 2017                 | 2016           |
| <b>Assets</b>                       |                      |                |
| Loans and advances to customers     | 213,436              | 215,683        |
| Financial assets held for trading   | 11,704               | 15,813         |
| Financial assets available for sale | 61,356               | 106,390        |
|                                     | <b>286,496</b>       | <b>337,886</b> |
| <b>Liabilities</b>                  |                      |                |
| Resources from customers            | 280,648              | 359,980        |
|                                     | <b>280,648</b>       | <b>359,980</b> |

Loans and advances to customers are net of impairment in the amount of Euros 77,000 (31 December 2016: Euros 111,000).

During 2017 and 2016, the transactions with qualified shareholders, reflected in the consolidated income statement items, are as follows:

|                               | (Thousands of euros) |              |
|-------------------------------|----------------------|--------------|
|                               | 2017                 | 2016         |
| <b>Income</b>                 |                      |              |
| Interest and similar income   | 4,582                | 7,057        |
| Commissions income            | 5,880                | 2,242        |
|                               | <b>10,462</b>        | <b>9,299</b> |
| <b>Costs</b>                  |                      |              |
| Interest and similar expenses | 807                  | 469          |
| Commissions expenses          | 256                  | 30           |
|                               | <b>1,063</b>         | <b>499</b>   |

The balances with qualified shareholders, reflected in the guarantees granted and revocable and irrevocable credit lines, are as follows:

|                          | (Thousands of euros) |                |
|--------------------------|----------------------|----------------|
|                          | 2017                 | 2016           |
| Guarantees granted       | 39,164               | 30,378         |
| Revocable credit lines   | 236,577              | 201,251        |
| Irrevocable credit lines | 121                  | -              |
|                          | <b>275,862</b>       | <b>231,629</b> |

**B) TRANSACTIONS WITH MEMBERS OF THE BOARD OF DIRECTORS AND KEY MANAGEMENT MEMBERS**

The balances with related parties discriminated in the following table, included in asset items on the consolidated balance sheet, are analysed as follows:

(Thousands of euros)

|                               | Loans and advances     |       | Loans and advances |       | Financial assets held for trading |      |
|-------------------------------|------------------------|-------|--------------------|-------|-----------------------------------|------|
|                               | to credit institutions |       | to customers       |       |                                   |      |
|                               | 2017                   | 2016  | 2017               | 2016  | 2017                              | 2016 |
| <b>Board of Directors</b>     |                        |       |                    |       |                                   |      |
| Non-executive directors       | -                      | -     | 19                 | 20    | -                                 | -    |
| Executive Committee           | -                      | -     | 124                | 139   | -                                 | -    |
| Closely related people        | -                      | -     | 13                 | 13    | -                                 | -    |
| Controlled entities           | -                      | 2,840 | -                  | -     | 22                                | 844  |
| <b>Key management members</b> |                        |       |                    |       |                                   |      |
| Key management members        | -                      | -     | 6,592              | 7,255 | -                                 | -    |
| Closely related people        | -                      | -     | 461                | 250   | -                                 | -    |
| Controlled entities           | -                      | -     | 78                 | 196   | -                                 | -    |
|                               | -                      | 2,840 | 7,287              | 7,873 | 22                                | 844  |

The balances with related parties discriminated in the following table, included in asset items on the consolidated balance sheet, are analysed as follows:

(Thousands of euros)

|                               | Resources from      |        | Resources from customers |        | Financial liabilities |       |
|-------------------------------|---------------------|--------|--------------------------|--------|-----------------------|-------|
|                               | credit institutions |        |                          |        | held for trading      |       |
|                               | 2017                | 2016   | 2017                     | 2016   | 2017                  | 2016  |
| <b>Board of Directors</b>     |                     |        |                          |        |                       |       |
| Non-executive directors       | -                   | -      | 556                      | 1,593  | -                     | -     |
| Executive Committee           | -                   | -      | 2,664                    | 1,094  | -                     | -     |
| Closely related people        | -                   | -      | 1,844                    | 1,663  | -                     | -     |
| Controlled entities           | 14,838              | 16,858 | 459                      | 452    | -                     | 1,053 |
| <b>Key management members</b> |                     |        |                          |        |                       |       |
| Key management members        | -                   | -      | 7,134                    | 1,757  | -                     | -     |
| Closely related people        | -                   | -      | 1,680                    | 3,412  | -                     | -     |
| Controlled entities           | -                   | -      | 1,728                    | 904    | -                     | -     |
|                               | 14,838              | 16,858 | 16,065                   | 10,875 | -                     | 1,053 |

As at 31 December 2017 and 2016, the balances with related parties discriminated in the following table, included in income items of the income statement, are as follows:

(Thousands of euros)

|                               | Interest and similar income |           | Commissions' income |            |
|-------------------------------|-----------------------------|-----------|---------------------|------------|
|                               | 2017                        | 2016      | 2017                | 2016       |
| <b>Board of Directors</b>     |                             |           |                     |            |
| Non-executive directors       | -                           | -         | 78                  | 81         |
| Executive Committee           | -                           | -         | 28                  | 27         |
| Closely related people        | 1                           | -         | 15                  | 22         |
| Controlled entities           | -                           | 6         | 148                 | 156        |
| <b>Key management members</b> |                             |           |                     |            |
| Key management members        | 46                          | 52        | 64                  | 64         |
| Closely related people        | 8                           | 9         | 36                  | 34         |
| Controlled entities           | 3                           | 6         | 10                  | 10         |
|                               | <b>58</b>                   | <b>73</b> | <b>379</b>          | <b>394</b> |

As at 31 December 2017 and 2016, the balances with related parties discriminated in the following table, included in cost items of the income statement, are as follows:

(Thousands of euros)

|                               | Interest and similar expense |            | Commissions' expense |           |
|-------------------------------|------------------------------|------------|----------------------|-----------|
|                               | 2017                         | 2016       | 2017                 | 2016      |
| <b>Board of Directors</b>     |                              |            |                      |           |
| Non-executive directors       | 3                            | 11         | 2                    | 2         |
| Executive Committee           | 2                            | 5          | 1                    | 1         |
| Closely related people        | 4                            | 10         | 1                    | 1         |
| Controlled entities           | 63                           | 104        | 1                    | 1         |
| <b>Key management members</b> |                              |            |                      |           |
| Key management members        | 38                           | 52         | 2                    | 2         |
| Closely related people        | 5                            | 8          | 1                    | 2         |
| Controlled entities           | 2                            | 1          | 2                    | 2         |
|                               | <b>117</b>                   | <b>191</b> | <b>10</b>            | <b>11</b> |

Revocable and irrevocable credit lines granted by the Bank to the following related parties are as follows:

(Thousands of euros)

|                               | Revocable credit lines |              | Irrevocable credit lines |           |
|-------------------------------|------------------------|--------------|--------------------------|-----------|
|                               | 2017                   | 2016         | 2017                     | 2016      |
| <b>Board of Directors</b>     |                        |              |                          |           |
| Non-executive directors       | 83                     | 109          | -                        | -         |
| Executive Committee           | 105                    | 95           | -                        | -         |
| Closely related people        | 99                     | 132          | -                        | -         |
| Controlled entities           | 25                     | 25           | -                        | -         |
| <b>Key management members</b> |                        |              |                          |           |
| Key management members        | 317                    | 376          | 8                        | 39        |
| Closely related people        | 135                    | 247          | -                        | -         |
| Controlled entities           | 16                     | 16           | -                        | -         |
|                               | <b>780</b>             | <b>1,000</b> | <b>8</b>                 | <b>39</b> |

The fixed remunerations and social charges paid to members of the Board of Directors and Key management members are analysed as follows:

(Thousands of euros)

|  | Board of Directors  |       |                         |      |                        |       |
|--|---------------------|-------|-------------------------|------|------------------------|-------|
|  | Executive Committee |       | Non-executive directors |      | Key management members |       |
|  | 2017                | 2016  | 2017                    | 2016 | 2017                   | 2016  |
| Remunerations                          | 3,676               | 1,922 | 786                     | 526  | 6,651                  | 5,471 |
| Supplementary retirement pension       | 776                 | 702   | -                       | -    | -                      | -     |
| Post-employment benefits               | 19                  | 28    | -                       | -    | (18)                   | 51    |
| Other mandatory social security charge | 887                 | 484   | 188                     | 124  | 1,648                  | 1,466 |
|  | 5,358               | 3,136 | 974                     | 650  | 8,281                  | 6,988 |

Considering that the remuneration of members of the Executive Committee intends to compensate the functions that are performed in the Bank and in all other functions on subsidiaries or governing bodies for which they have been designated by indication of the Bank or representing it, in the latter case, the net amount of the remunerations annually received by each member would be deducted from the fixed annual remuneration attributed by the Bank.

During 2017 and 2016, no variable remuneration was attributed to the members of the Executive Committee.

During 2017, were paid Euros 150,000 of severance payments to one key management member (2016: Euros 483,000 paid to one member).

The shareholder and bondholder position of members of the Board of Directors, Key management members and persons closely related to the previous categories, is as follows:

| Shareholders / Bondholders                             | Security   | Number of securities at |            | Acquisitions (*) | Disposals | Date      | Unit Price Euros |
|--|------------|-------------------------|------------|------------------|-----------|-----------|------------------|
|  |            | 31/12/2017              | 31/12/2016 |                  |           |           |                  |
| <b>MEMBERS OF BOARD OF DIRECTORS</b>                   |            |                         |            |                  |           |           |                  |
| Álvaro Roque de Pinho de Bissaia Barreto               | BCP Shares | 0                       | 0          |                  |           |           |                  |
| André Magalhães Luiz Gomes                             | BCP Shares | 11,392                  | 712        | 10,680           |           | 3-Feb-17  | 0.094            |
| António Henriques Pinho Cardão (2)                     | BCP Shares | 55,304                  | 10,304     | 45,000           |           | 3-Feb-17  | 0.094            |
| António Luís Guerra Nunes Mexia                        | BCP Shares | 2,416                   | 151        | 2,265            |           | 2-Feb-17  | 0.094            |
| António Vítor Martins Monteiro (1)                     | BCP Shares | 3,872                   | 242        | 3,630            |           | 3-Feb-17  | 0.094            |
| Carlos José da Silva                                   | BCP Shares | 248,704                 | 15,544     | 233,160          |           | 3-Feb-17  | 0.094            |
| Cidália Maria Mota Lopes (3)                           | BCP Shares | 2,184                   | 136        | 2,048            |           | 2-Feb-17  | 0.094            |
| Jaime de Macedo Santos Bastos                          | BCP Shares | 848                     | 53         | 795              |           | 3-Feb-17  | 0.094            |
| João Manuel Matos Loureiro                             | BCP Shares | 2,800                   | 175        | 2,625            |           | 3-Feb-17  | 0.094            |
| João Nuno Oliveira Jorge Palma                         | BCP Shares | 32,695                  | 2,133      | 31,995           |           | 2-Feb-17  | 0.094            |
|  |            |                         |            |                  | 700       | 7-Dec-17  | 0.262            |
|  |            |                         |            |                  | 700       | 7-Dec-17  | 0.263            |
|  |            |                         |            |                  | 1,433     | 21-Dec-17 | 0.270            |
| José Jacinto Iglésias Soares                           | BCP Shares | 0                       | 0          |                  |           |           |                  |
| José Miguel Bensliman Schorch da Silva Pessanha        | BCP Shares | 1,748                   | 278        | 1,470            |           | 3-Feb-17  | 0.094            |
| Lingjiang Xu   | BCP Shares | 0                       | 0          |                  |           |           |                  |
| Maria da Conceição Mota Soares de Oliveira Callé Lucas | BCP Shares | 58,672                  | 3,667      | 55,005           |           | 3-Feb-17  | 0.094            |
| Miguel de Campos Pereira de Bragança                   | BCP Shares | 365,968                 | 22,873     | 343,095          |           | 3-Feb-17  | 0.094            |
| Miguel Maya Dias Pinheiro                              | BCP Shares | 361,408                 | 22,588     | 338,820          |           | 3-Feb-17  | 0.094            |
| Nuno Manuel da Silva Amado                             | BCP Shares | 1,025,388               | 50,996     | 974,392          |           | 3-Feb-17  | 0.094            |
| Raquel Rute da Costa David Vunge (4)                   | BCP Shares | 0                       | 0          |                  |           |           |                  |
| Rui Manuel da Silva Teixeira (5)                       | BCP Shares | 36,336                  | 2,271      | 34,065           |           | 2-Feb-17  | 0.094            |
| <b>KEY MANAGEMENT MEMBERS</b>                          |            |                         |            |                  |           |           |                  |
| Albino António Carneiro de Andrade                     | BCP Shares | 0                       | 0          |                  |           |           |                  |
| Américo João Pinto Carola (6)                          | BCP Shares | 503                     | 503        |                  |           |           |                  |
| Ana Isabel dos Santos de Pina Cabral (7)               | BCP Shares | 39,040                  | 2,440      | 36,600           |           | 3-Feb-17  | 0.094            |
| Ana Maria Jordão F. Torres Marques Tavares (8)         | BCP Shares | 82,635                  | 9,509      | 73,126           |           | 2-Feb-17  | 0.094            |
| André Cardoso Meneses Navarro                          | BCP Shares | 267,888                 | 16,743     | 251,145          |           | 2-Feb-17  | 0.094            |
| António Augusto Amaral de Medeiros                     | BCP Shares | 42,656                  | 2,666      | 39,990           |           | 2-Feb-17  | 0.094            |
| António Augusto Decrook Gaioso Henriques               | BCP Shares | 506,126                 | 29,036     | 477,090          |           | 2-Feb-17  | 0.094            |
| António Ferreira Pinto Júnior                          | BCP Shares | 21,344                  | 1,334      | 20,010           |           | 2-Feb-17  | 0.094            |
| António José Lindeiro Cordeiro                         | BCP Shares | 0                       | 0          |                  |           |           |                  |
| António Luís Duarte Bandeira (9)                       | BCP Shares | 113,001                 | 8,000      | 105,001          |           | 2-Feb-17  | 0.094            |
| Artur Frederico Silva Luna Pais                        | BCP Shares | 328,795                 | 20,047     | 308,748          |           | 2-Feb-17  | 0.094            |
| Belmira Abreu Cabral                                   | BCP Shares | 0                       | 1,206      | 0                | 1,206     | 19-Jan-17 | 0.152            |
| Carlos Alberto Alves                                   | BCP Shares | 106,656                 | 6,666      | 99,990           |           | 2-Feb-17  | 0.094            |
| Diogo Cordeiro Crespo Cabral Campello                  | BCP Shares | 29,328                  | 1,833      | 27,495           |           | 2-Feb-17  | 0.094            |
| Dulce Maria Pereira Cardoso Mota Jorge Jacinto         | BCP Shares | 11,691                  | 1,911      | 9,780            |           | 2-Feb-17  | 0.094            |
| Filipe Maria de Sousa Ferreira Abecasis                | BCP Shares | 0                       | 0          |                  |           |           |                  |
| Francisco António Caspa Monteiro (10)                  | BCP Shares | 29,354                  | 2,965      | 0                | 2,965     | 17-Jan-17 | 0.160            |
|  |            |                         |            | 29,354           |           | 2-Feb-17  | 0.094            |
| Gonçalo Nuno Belo de Almeida Pascoal                   | BCP Shares | 48                      | 3          | 45               |           |           |                  |
| Hugo Miguel Martins Resende                            | BCP Shares | 11,984                  | 11,984     |                  |           |           |                  |
| João Manuel Taveira Pinto Santos Paiva                 | BCP Shares | 500                     |            |                  | 3,156     | 11-Aug-17 | 0.232            |
|  | BCP Shares |                         |            |                  | 2,500     | 28-Sep-17 | 0.244            |
|  | BCP Shares |                         |            |                  | 1,500     | 11-Oct-17 | 0.245            |
|  | BCP Shares |                         |            |                  | 1,000     | 13-Oct-17 | 0.250            |
|  | BCP Shares |                         |            |                  | 2,000     | 20-Oct-17 | 0.259            |
| João Nuno Lima Brás Jorge                              | BCP Shares | 91,709                  | 5,653      | 86,056           |           | 3-Feb-17  | 0.094            |

(\*) Under the scope of the increase of share capital occurred in February 2017, as referred in note 37.

The paragraphs indicated in the tables above for the categories "Members of Board of Directors" and "Key management members", identify the people to who they are associated with the category "People closely related to the previous categories."

| Shareholders / Bondholders                                | Security                     | Number of securities at |            | Acquisitions (*) | Disposals | Date      | Unit Price Euros |
|---|------------------------------|-------------------------|------------|------------------|-----------|-----------|------------------|
|   |                              | 31/12/2017              | 31/12/2016 |                  |           |           |                  |
| Joaquim Fernando Nogueira                                 | BCP Shares                   | 413,406                 | 413        |                  |           |           |                  |
| Jorge Filipe Nogueira Freire Cortes Martins               | BCP Shares                   | 1,600                   | 100        | 1,500            |           | 2-Feb-17  | 0.094            |
| Jorge Manuel Machado de Sousa Góis                        | BCP Shares                   | 0                       | 0          |                  |           |           |                  |
| José Gonçalo Prior Regalado (11)                          | BCP Shares                   | 0                       | 0          |                  |           |           |                  |
| José Guilherme Potier Raposo Pulido Valente               | BCP Shares                   | 138,719                 | 28,600     | 110,119          |           | 2-Feb-17  | 0.094            |
| José Laurindo Reino da Costa (12)                         | BCP Shares                   | 172,428                 | 12,433     | 169,995          |           | 3-Feb-17  | 0.094            |
|   |                              |                         |            |                  | 170,000   | 20-Jul-17 | 0.250            |
|   |                              |                         |            | 160,000          |           | 24-Jul-17 | 0.249            |
| Luis Miguel Manso Correia dos Santos                      | BCP Shares                   | 21,328                  | 1,333      | 19,995           |           | 2-Feb-17  | 0.094            |
| Margarida Isabel Vaz da Silva                             | BCP Shares                   | 10,640                  |            |                  |           |           |                  |
| Maria Manuela de Araujo Mesquita Reis (13)                | BCP Shares                   | 106,656                 | 6,666      | 99,990           |           | 2-Feb-17  | 0.094            |
| Mário António Pinho Gaspar Neves                          | BCP Shares                   | 30,000                  | 1,855      | 28,145           |           | 6-Feb-17  | 0.094            |
|   | Certificado BCPI Eurostox 50 | 0                       | 187        |                  | 187       | 18-Jan-17 | 115.820          |
|   | Certificado BCPI DAX 30      | 0                       | 55         |                  | 55        | 18-Jan-17 | 32.900           |
| Miguel Pedro Lourenço Magalhães Duarte                    | BCP Shares                   | 30,600                  | 30,600     |                  |           |           |                  |
| Nelson Luis Vieira Teixeira                               | BCP Shares                   | 285                     | 285        |                  |           |           |                  |
| Nuno Alexandre Ferreira Pereira Alves                     | BCP Shares                   | 1,800                   | 1,800      |                  |           |           |                  |
| Nuno Maria Lagoa Ribeiro de Almeida                       | BCP Shares                   | 2,560                   | 0          |                  |           |           |                  |
| Nuno Miguel Nobre Botelho                                 | BCP Shares                   | 0                       | 0          |                  |           |           |                  |
| Pedro José Mora de Paiva Beija                            | BCP Shares                   | 0                       | 0          |                  |           |           |                  |
| Pedro Manuel Macedo Vilas Boas                            | BCP Shares                   | 0                       | 0          |                  |           |           |                  |
| Pedro Manuel Rendas Duarte Turras                         | BCP Shares                   | 14,816                  | 926        | 13,890           |           | 3-Feb-17  | 0.094            |
| Pedro Torcato Alvares Ribeiro                             | BCP Shares                   | 42,672                  | 0          |                  |           |           |                  |
| Pedro Trigo de Moraes de Albuquerque Reis                 | BCP Shares                   | 0                       | 0          |                  |           |           |                  |
| Ricardo Potes Valadares                                   | BCP Shares                   | 10,373                  | 1,373      | 9,000            |           | 23-Jan-17 | 0.094            |
| Rosa Maria Ferreira Vaz Santa Barbara                     | BCP Shares                   | 8,240                   | 1,205      | 7,035            |           | 23-Jan-17 | 0.094            |
| Rui Fernando da Silva Teixeira                            | BCP Shares                   | 12,614                  | 12,614     |                  |           |           |                  |
| Rui Manuel Pereira Pedro                                  | BCP Shares                   | 149,328                 | 9,333      | 139,995          |           | 3-Feb-17  | 0.094            |
| Rui Nelson Moreira de Carvalho Maximino                   | BCP Shares                   | 0                       | 0          |                  |           |           |                  |
| Rui Pedro da Conceição Coimbra Fernandes                  | BCP Shares                   | 0                       | 0          |                  |           |           |                  |
| Teresa Paula Corado Leandro Chaves do Nascimento          | BCP Shares                   | 0                       | 0          |                  |           |           |                  |
| Vânia Alexandra Machado Marques Correia                   | BCP Shares                   | 0                       | 0          |                  |           |           |                  |
| Vasco do Carmo Viana Rebelo de Andrade                    | BCP Shares                   | 0                       | 0          |                  |           |           |                  |
| <b>PERSONS CLOSELY RELATED TO THE PREVIOUS CATEGORIES</b> |                              |                         |            |                  |           |           |                  |
| Alexandre Miguel Martins Ventura (3)                      | BCP Shares                   | 2,184                   | 137        | 2,047            |           | 3-Feb-17  | 0.094            |
| Américo Simões Regalado (11)                              | BCP Shares                   | 880                     | 0          |                  |           |           |                  |
| Ana Isabel Salgueiro Antunes (6)                          | BCP Shares                   | 29                      | 29         |                  |           |           |                  |
| Ana Margarida Rebelo A.M. Soares Bandeira (9)             | BCP Shares                   | 2,976                   | 186        | 2,790            |           | 2-Feb-17  | 0.094            |
| Eusébio Domingos Vunge (4)                                | BCP Shares                   | 4,170                   | 691        | 3,479            |           |           |                  |
|   | Certificate BCPI DAX 30      | 100                     | 100        |                  |           |           |                  |
|   | Certificate BCPI Eurostox 50 | 142                     | 142        |                  |           |           |                  |
| Francisco Jordão Torres Marques Tavares (8)               | BCP Shares                   | 1,016                   | 62         | 954              |           | 2-Feb-17  | 0.094            |
| Isabel Maria V Leite P Martins Monteiro (1)               | BCP Shares                   | 3,104                   | 195        | 2,909            |           | 3-Feb-17  | 0.094            |
| João Paulo Fernandes de Pinho Cardão (2)                  | BCP Shares                   | 72,736                  | 4,546      | 68,190           |           | 3-Feb-17  | 0.094            |
| José Manuel de Vasconcelos Mendes Ferreira (7)            | BCP Shares                   | 1,616                   | 101        | 1,515            |           | 3-Feb-17  | 0.094            |
| Luís Filipe da Silva Reis (13)                            | BCP Shares                   | 336,000                 | 0          |                  |           |           |                  |
| Luís Miguel Fernandes de Pinho Cardão (2)                 | BCP Shares                   | 3,104                   | 194        | 2,910            |           | 3-Feb-17  | 0.094            |
| Maria da Graça dos Santos Fernandes de Pinho Cardão (2)   | BCP Shares                   | 3,728                   | 383        | 3,345            |           | 3-Feb-17  | 0.094            |
| Maria Helena Espassandim Catão (5)                        | BCP Shares                   | 576                     | 36         | 540              |           | 2-Feb-17  | 0.094            |
| Maria Raquel Sousa Candeias Reino da Costa (12)           | BCP Shares                   | 288                     | 18         | 270              |           | 2-Feb-17  | 0.094            |
| Ricardo Miranda Monteiro (10)                             | BCP Shares                   | 1,639                   | 100        | 1,539            |           | 1-Feb-17  | 0.094            |
| Rita Miranda Monteiro (10)                                | BCP Shares                   | 1,639                   | 100        | 1,539            |           | 1-Feb-17  | 0.094            |

(\*) Under the scope of the increase of share capital occurred in February 2017, as referred in note 37.

The paragraphs indicated in the tables above for the categories "Members of Board of Directors" and "Key management members", identify the people to who they are associated with the category "People closely related to the previous categories."

**C) BALANCES AND TRANSACTIONS WITH SUBSIDIARIES AND ASSOCIATED COMPANIES, DETAILED IN NOTE 52**

As at 31 December 2017, the balances with subsidiary and associated companies included in Assets items of the balance sheet are as follows:

(Thousands of euros)

|  | Loans and advances to credit institutions |                          | Loans and advances to customers | Financial assets held for trading | Financial assets available for sale | Non-current assets held for sale | Other assets | Total     |
|--|---|--------------------------|---------------------------------|-----------------------------------|-------------------------------------|----------------------------------|--------------|-----------|
|  | Repayable on demand                       | Other loans and advances |                                 |                                   |                                     |                                  |              |           |
| Banco ActivoBank, S.A.   | -   | -                        | -                               | -                                 | -                                   | -                                | 22           | 22        |
| Banco de Investimento Imobiliário, S.A.  | -   | 414,716                  | -                               | 480                               | -                                   | -                                | 56,838       | 472,034   |
| Banco Millennium Atlântico, S.A.   | 1,798                                     | 264,029                  | -                               | -                                 | -                                   | -                                | -            | 265,827   |
| Banque BCP, S.A.S.   | 5   | -                        | -                               | -                                 | -                                   | -                                | -            | 5         |
| BCP Capital - Sociedade de Capital de Risco, S.A.                                | -   | -                        | -                               | -                                 | -                                   | -                                | 4            | 4         |
| BCP Finance Bank Ltd   | -   | -                        | -                               | -                                 | 3,235                               | -                                | -            | 3,235     |
| Bichorro – Empreendimentos Turísticos e Imobiliários S.A.                        | -   | -                        | 3,382                           | -                                 | -                                   | -                                | 162          | 3,544     |
| BIM - Banco Internacional de Moçambique, S.A.R.L.                                | 188                                       | -                        | -                               | 83                                | -                                   | -                                | 2,331        | 2,602     |
| DP Invest – Fundo Especial de Investimento Imobiliário Fechado                   | -   | -                        | -                               | -                                 | -                                   | -                                | 1            | 1         |
| Finalgarve- Sociedade de Promoção Imobiliária Turística, S./                     | -   | -                        | 373                             | -                                 | -                                   | -                                | 49           | 422       |
| Fiparso- Sociedade Imobiliária Lda.  | -   | -                        | 26                              | -                                 | -                                   | -                                | 5            | 31        |
| Fundial – Fundo Especial de Investimento Imobiliário Fechado                     | -   | -                        | -                               | -                                 | -                                   | -                                | 1            | 1         |
| Fundipar – Fundo Especial de Investimento Imobiliário Fechado                    | -   | -                        | -                               | -                                 | -                                   | -                                | 3            | 3         |
| Fundo de Investimento Imobiliário Fechado Gestimo                                | -   | -                        | -                               | -                                 | -                                   | -                                | 1            | 1         |
| Fundo de Investimento Imobiliário Imorenda                                       | -   | -                        | -                               | -                                 | -                                   | -                                | 575          | 575       |
| Fundo de Investimento Imobiliário Imosotto Acumulação                            | -   | -                        | -                               | -                                 | -                                   | -                                | 229          | 229       |
| Fundo Especial de Investimento Imobiliário Fechado Intercapital                  | -   | -                        | -                               | -                                 | -                                   | -                                | 1            | 1         |
| Fundo Especial de Investimento Imobiliário Fechado Sand Capital                  | -   | -                        | 43                              | -                                 | -                                   | -                                | 3            | 46        |
| Fundo Especial de Investimento Imobiliário Fechado Stone Capital                 | -   | -                        | -                               | -                                 | -                                   | -                                | 2            | 2         |
| Fundo Especial de Investimento Imobiliário Oceânico II                           | -   | -                        | -                               | -                                 | -                                   | -                                | 4            | 4         |
| Funsita - Fundo Especial de Investimento Imobiliário Fechado                     | -   | -                        | -                               | -                                 | -                                   | -                                | 1            | 1         |
| Grand Urban Investment Fund - Fundo Especial de Investimento Imobiliário Fechado | -   | -                        | -                               | -                                 | -                                   | -                                | 2            | 2         |
| Bank Millennium (Poland) Group   | 293                                       | -                        | -                               | -                                 | -                                   | -                                | 3            | 296       |
| Imábida - Imobiliária da Arrábida, S.A.  | -   | -                        | -                               | -                                 | -                                   | 38,477                           | -            | 38,477    |
| Interfundos Gestão de Fundos de Investimento Imobiliários, S.A.                  | -   | -                        | -                               | -                                 | -                                   | -                                | 86           | 86        |
| Irgossai - Urbanização e construção, S.A.  | -   | -                        | 4,382                           | -                                 | -                                   | -                                | -            | 4,382     |
| Magellan Mortgages No. 2 PLC   | -   | -                        | -                               | -                                 | 16,329                              | -                                | -            | 16,329    |
| Magellan Mortgages No. 3 PLC   | -   | -                        | -                               | 5,848                             | 112,531                             | -                                | -            | 118,379   |
| Millenniumbcp Ageas Grupo Segurador, S.G.P.S., S.A. (Group)                      | -   | -                        | 58,974                          | 91,084                            | -                                   | -                                | 12,824       | 162,882   |
| Millennium bcp Bank & Trust  | -   | -                        | -                               | 954                               | -                                   | -                                | -            | 954       |
| Millennium bcp - Prestação de Serviços, A.C.E.                                   | -   | -                        | -                               | -                                 | -                                   | -                                | 18,804       | 18,804    |
| Millennium bcp Imobiliária, S.A.   | -   | -                        | -                               | -                                 | -                                   | -                                | 57,203       | 57,203    |
| Millennium bcp Participações, S.G.P.S., Sociedade Unipessoal, Lda.               | -   | -                        | -                               | -                                 | -                                   | -                                | 290,447      | 290,447   |
| Millennium Fundo de Capitalização - Fundo de Capital de Risco                    | -   | -                        | -                               | -                                 | -                                   | -                                | 102,002      | 102,002   |
| MR – Fundo Especial de Investimento Imobiliário Fechado                          | -   | -                        | -                               | -                                 | -                                   | -                                | 1            | 1         |
| MULTI 24 - Sociedade Imobiliária, S.A.   | -   | -                        | 9,824                           | -                                 | -                                   | -                                | -            | 9,824     |
| Multisus Oriente - Fundo Especial de Investimento Imobiliário Fechado            | -   | -                        | 1,459                           | -                                 | -                                   | -                                | 3            | 1,462     |
| Mundotêxtil - Indústrias Têxteis, S.A.   | -   | -                        | 4,283                           | 15                                | -                                   | -                                | -            | 4,298     |
| Predicapital – Fundo Especial de Investimento Imobiliário Fechado                | -   | -                        | -                               | -                                 | -                                   | 43,782                           | 2            | 43,784    |
| Servitrust - Trust Management Services S.A.                                      | -   | -                        | -                               | -                                 | -                                   | -                                | 650          | 650       |
| UNICRE - Instituição Financeira de Crédito, S.A.                                 | -   | 44,565                   | 23                              | -                                 | -                                   | -                                | -            | 44,588    |
| Webspectator Corporation   | -   | -                        | -                               | -                                 | -                                   | 16,043                           | -            | 16,043    |
|  | 2,284                                     | 723,310                  | 82,769                          | 98,464                            | 132,095                             | 98,302                           | 542,259      | 1,679,483 |

As at 31 December 2016, the balances with subsidiary and associated companies included in Assets items of the balance sheet are as follows:

(Thousands of euros)

|  | Loans and advances to credit institutions |                          | Loans and advances to customers | Financial assets held for trading | Financial assets available for sale | Non-current assets held for sale | Other assets | Total     |
|--|---|--------------------------|---------------------------------|-----------------------------------|-------------------------------------|----------------------------------|--------------|-----------|
|  | Repayable on demand                       | Other loans and advances |                                 |                                   |                                     |                                  |              |           |
| Banco ActivoBank, S.A.   | -   | -                        | -                               | -                                 | -                                   | -                                | 5            | 5         |
| Banco de Investimento Imobiliário, S.A.  | -   | 934,137                  | -                               | 17,220                            | -                                   | -                                | 17,715       | 969,072   |
| Banco Millennium Atlântico, S.A.   | 980                                       | 237,536                  | -                               | 43                                | -                                   | -                                | -            | 238,559   |
| BCP Finance Bank Ltd   | -   | -                        | -                               | -                                 | 52,426                              | -                                | -            | 52,426    |
| BCP Investment, B.V.   | -   | -                        | 58,413                          | -                                 | -                                   | -                                | -            | 58,413    |
| Bichorro – Empreendimentos Turísticos e Imobiliários S.A.                        | -   | -                        | -                               | -                                 | -                                   | 9,495                            | -            | 9,495     |
| BIM - Banco Internacional de Moçambique, S.A.R.L.                                | 187                                       | -                        | -                               | -                                 | -                                   | -                                | 3,975        | 4,162     |
| DP Invest – Fundo Especial de Investimento Imobiliário Fechado                   | -   | -                        | -                               | -                                 | -                                   | -                                | 1            | 1         |
| Finalgarve- Sociedade de Promoção Imobiliária Turística, S./                     | -   | -                        | -                               | -                                 | -                                   | 47,128                           | -            | 47,128    |
| Fiparso- Sociedade Imobiliária Lda.  | -   | -                        | -                               | -                                 | -                                   | 2,086                            | -            | 2,086     |
| Fundial – Fundo Especial de Investimento Imobiliário Fechado                     | -   | -                        | -                               | -                                 | -                                   | -                                | 1            | 1         |
| Fundipar – Fundo Especial de Investimento Imobiliário Fechado                    | -   | -                        | -                               | -                                 | -                                   | -                                | 3            | 3         |
| Fundo de Investimento Imobiliário Fechado Gestimo                                | -   | -                        | -                               | -                                 | -                                   | -                                | 1            | 1         |
| Fundo de Investimento Imobiliário Imorenda                                       | -   | -                        | -                               | -                                 | -                                   | -                                | 588          | 588       |
| Fundo de Investimento Imobiliário Imosotto Acumulação                            | -   | -                        | -                               | -                                 | -                                   | -                                | 217          | 217       |
| Fundo Especial de Investimento Imobiliário Fechado Intercapital                  | -   | -                        | -                               | -                                 | -                                   | -                                | 1            | 1         |
| Fundo Especial de Investimento Imobiliário Fechado Sand Capital                  | -   | -                        | -                               | -                                 | -                                   | -                                | 1            | 1         |
| Fundo Especial de Investimento Imobiliário Fechado Stone Capital                 | -   | -                        | -                               | -                                 | -                                   | -                                | 1            | 1         |
| Fundo Especial de Investimento Imobiliário Oceânico II                           | -   | -                        | -                               | -                                 | -                                   | -                                | 4            | 4         |
| Funsita - Fundo Especial de Investimento Imobiliário Fechado                     | -   | -                        | -                               | -                                 | -                                   | -                                | 1            | 1         |
| Grand Urban Investment Fund - Fundo Especial de Investimento Imobiliário Fechado | -   | -                        | -                               | -                                 | -                                   | -                                | 2            | 2         |
| Bank Millennium (Poland) Group   | 207                                       | -                        | -                               | 12                                | -                                   | -                                | -            | 219       |
| Imábida - Imobiliária da Arrábida, S.A.  | -   | -                        | -                               | -                                 | -                                   | 38,477                           | -            | 38,477    |
| Imoport - Fundo de Investimento Imobiliário Fechado                              | -   | -                        | -                               | -                                 | -                                   | -                                | 2            | 2         |
| Interfundos Gestão de Fundos de Investimento Imobiliários, S.A.                  | -   | -                        | -                               | -                                 | -                                   | -                                | 35           | 35        |
| Irgossai - Urbanização e construção, S.A.  | -   | -                        | -                               | -                                 | -                                   | 92,368                           | -            | 92,368    |
| Magellan Mortgages No. 2 PLC   | -   | -                        | -                               | -                                 | 18,504                              | -                                | -            | 18,504    |
| Magellan Mortgages No. 3 PLC   | -   | -                        | -                               | 5,983                             | 116,771                             | -                                | -            | 122,754   |
| Millenniumbcp Ageas Grupo Segurador, S.G.P.S., S.A. (Group)                      | -   | -                        | 5,649                           | 73,468                            | -                                   | -                                | 12,617       | 91,734    |
| Millennium bcp Bank & Trust  | -   | -                        | -                               | 3,856                             | -                                   | -                                | -            | 3,856     |
| Millennium bcp - Prestação de Serviços, A.C.E.                                   | -   | -                        | -                               | -                                 | -                                   | -                                | 18,901       | 18,901    |
| Millennium bcp Imobiliária, S.A.   | -   | -                        | -                               | -                                 | -                                   | -                                | 57,195       | 57,195    |
| Millennium bcp Participações, S.G.P.S., Sociedade Unipessoal, Lda.               | -   | -                        | -                               | 599                               | -                                   | -                                | 305,583      | 306,182   |
| Millennium Fundo de Capitalização - Fundo de Capital de Risco                    | -   | -                        | -                               | -                                 | -                                   | -                                | 9            | 9         |
| MR – Fundo Especial de Investimento Imobiliário Fechado                          | -   | -                        | 15                              | -                                 | -                                   | -                                | 16           | 31        |
| Mundotêxtil - Indústrias Têxteis, S.A.   | -   | -                        | 6,326                           | -                                 | -                                   | -                                | -            | 6,326     |
| MULTI 24 - Sociedade Imobiliária, S.A.   | -   | -                        | 9,824                           | -                                 | -                                   | -                                | -            | 9,824     |
| Multiusos Oriente - Fundo Especial de Investimento Imobiliário Fechado           | -   | -                        | 1,074                           | -                                 | -                                   | -                                | 3            | 1,077     |
| Nanium, S.A.   | -   | -                        | 18,866                          | -                                 | -                                   | -                                | 13,621       | 32,487    |
| Propaço- Sociedade Imobiliária De Paço D'Arcos, Lda.                             | -   | -                        | -                               | -                                 | -                                   | -                                | 13,535       | 13,535    |
| Setelote-Aldeamentos Turísticos, S.A.  | -   | -                        | -                               | -                                 | -                                   | 13,000                           | -            | 13,000    |
| UNICRE - Instituição Financeira de Crédito, S.A.                                 | -   | 10,571                   | 14                              | -                                 | -                                   | -                                | -            | 10,585    |
| Webspectator Corporation   | -   | -                        | -                               | -                                 | -                                   | 18,272                           | -            | 18,272    |
|  | 1,374                                     | 1,182,244                | 100,181                         | 101,181                           | 187,701                             | 220,826                          | 444,033      | 2,237,540 |



As at 31 December 2017, the balances with subsidiary and associated companies included in Liabilities items of the balance sheet are as follows:

|  | (Thousands of euros)                     |                                |                           |  |                      |                      |           |
|--|--|--------------------------------|---------------------------|--|----------------------|----------------------|-----------|
|  | Resources<br>from Credit<br>Institutions | Resources<br>from<br>Customers | Debt<br>Securities Issued | Financial<br>liabilities held<br>for trading | Subordinated<br>Debt | Other<br>liabilities | Total     |
| Adelphi Gere, Investimentos Imobiliários, S.A.   | -  | 198                            | -                         | -  | -                    | -                    | 198       |
| Banco ActivoBank, S.A.   | 100,801                                  | -                              | -                         | -  | -                    | 12,057               | 112,858   |
| Banco de Investimento Imobiliário, S.A.  | 293,430                                  | -                              | -                         | 2,427  | 28,763               | 6,630                | 331,250   |
| Banco Millennium Atlântico, S.A.   | 95,776                                   | -                              | -                         | -  | -                    | -                    | 95,776    |
| Banque BCP, S.A.S.   | 111,293                                  | -                              | -                         | -  | -                    | -                    | 111,293   |
| Banque Privée BCP (Suisse) S.A.  | 14,983                                   | -                              | -                         | -  | -                    | -                    | 14,983    |
| BCP África, S.G.P.S., Lda.   | -  | 75,703                         | -                         | -  | -                    | -                    | 75,703    |
| BCP Capital - Sociedade de Capital de Risco, S.A.  | -  | 11,280                         | -                         | -  | -                    | -                    | 11,280    |
| BCP Finance Bank Ltd   | 112,030                                  | -                              | -                         | 1,147  | -                    | -                    | 113,177   |
| BCP Finance Company, Ltd   | -  | 105,931                        | -                         | -  | 71,190               | -                    | 177,121   |
| BCP Holdings (USA), Inc.   | -  | 37,261                         | -                         | -  | -                    | -                    | 37,261    |
| BCP International, B.V.  | -  | 94,966                         | -                         | -  | -                    | -                    | 94,966    |
| BCP Investment, B.V.   | -  | 163,667                        | -                         | -  | -                    | -                    | 163,667   |
| BIM - Banco Internacional de Moçambique, S.A.R.L.  | 1,926                                    | -                              | -                         | -  | -                    | 6                    | 1,932     |
| DP Invest - Fundo Especial de Investimento Imobiliário Fechado                               | -  | 300                            | -                         | -  | -                    | -                    | 300       |
| Enerparcela - Empreendimentos Imobiliários, S.A.   | -  | 1,856                          | -                         | -  | -                    | -                    | 1,856     |
| Finalgarve - Sociedade de Promoção Imobiliária Turística, S.A.                               | -  | 2,911                          | -                         | -  | -                    | -                    | 2,911     |
| Fundial - Fundo Especial de Investimento Imobiliário Fechado                                 | -  | 98                             | -                         | -  | -                    | -                    | 98        |
| Fundipar - Fundo Especial de Investimento Imobiliário Fechado                                | -  | 2,481                          | -                         | -  | -                    | -                    | 2,481     |
| Fundo de Investimento Imobiliário Fechado Gestimo  | -  | 2,628                          | -                         | -  | -                    | -                    | 2,628     |
| Fundo de Investimento Imobiliário Gestão Imobiliária   | -  | 1,954                          | -                         | -  | -                    | -                    | 1,954     |
| Fundo de Investimento Imobiliário Imorenda   | -  | 140                            | -                         | -  | -                    | -                    | 140       |
| Fundo de Investimento Imobiliário Imosotto Acumulação  | -  | 12,930                         | -                         | -  | -                    | -                    | 12,930    |
| Fundo Especial de Investimento Imobiliário Fechado Intercapital                              | -  | 64                             | -                         | -  | -                    | -                    | 64        |
| Fundo Especial de Investimento Imobiliário Fechado Stone Capital                             | -  | 712                            | -                         | -  | -                    | -                    | 712       |
| Fundo Especial de Investimento Imobiliário Oceânico II                                       | -  | 1,012                          | -                         | -  | -                    | -                    | 1,012     |
| Funsita - Fundo Especial de Investimento Imobiliário Fechado                                 | -  | 364                            | -                         | -  | -                    | -                    | 364       |
| Grand Urban Investment Fund - Fundo Especial de<br>Investimento Imobiliário Fechado          | -  | 88                             | -                         | -  | -                    | -                    | 88        |
| Bank Millennium (Poland) Group   | 63                                       | -                              | -                         | -  | -                    | -                    | 63        |
| Imábida - Imobiliária da Arrábida, S.A.  | -  | 77                             | -                         | -  | -                    | -                    | 77        |
| Interfundos Gestão de Fundos de Investimento Imobiliários, S.A.                              | -  | 5,536                          | -                         | -  | -                    | -                    | 5,536     |
| Millenniumbcp Ageas Grupo Segurador, S.G.P.S., S.A. (Group)                                  | -  | 533,743                        | 462,203                   | 40,323                                       | 480,359              | (2)                  | 1,516,626 |
| Millennium bcp - Prestação de Serviços, A.C.E.   | -  | 4,449                          | -                         | -  | -                    | 1,691                | 6,140     |
| Millennium bcp Bank & Trust  | 379,798                                  | -                              | -                         | -  | -                    | -                    | 379,798   |
| Millennium bcp Imobiliária, S.A.   | -  | 2,009                          | -                         | -  | -                    | -                    | 2,009     |
| Millennium bcp Participações, S.G.P.S., Sociedade Unipessoal, Lda.                           | -  | 85,518                         | -                         | -  | -                    | -                    | 85,518    |
| Millennium bcp Teleserviços - Serviços de Comércio Electrónico, S.A.                         | -  | 129                            | -                         | -  | -                    | 2                    | 131       |
| Millennium Fundo de Capitalização - Fundo de Capital de Risco                                | -  | 115,859                        | -                         | -  | -                    | -                    | 115,859   |
| Monumental Residence - Investimentos Imobiliários, S.A.                                      | -  | 928                            | -                         | -  | -                    | -                    | 928       |
| MR - Fundo Especial de Investimento Imobiliário Fechado                                      | -  | 403                            | -                         | -  | -                    | -                    | 403       |
| Mundotêxtil - Indústrias Têxteis, S.A.   | -  | 36                             | -                         | -  | -                    | -                    | 36        |
| MULTI 24 - Sociedade Imobiliária, S.A.   | -  | 1,243                          | -                         | -  | -                    | -                    | 1,243     |
| Predicapital - Fundo Especial de Investimento<br>Imobiliário Fechado                         | -  | 2,880                          | -                         | -  | -                    | -                    | 2,880     |
| Setelote-Aldeamentos Turísticos, S.A.  | -  | 167                            | -                         | -  | -                    | -                    | 167       |
| Servitrust - Trust Management Services S.A.  | -  | 19                             | -                         | -  | -                    | -                    | 19        |
| SIBS, S.G.P.S., S.A.   | -  | 4,464                          | -                         | -  | -                    | -                    | 4,464     |
| Sicit - Sociedade de Investimentos e Consultoria em<br>Infra-Estruturas de Transportes, S.A. | -  | 1,432                          | -                         | -  | -                    | -                    | 1,432     |
| UNICRE - Instituição Financeira de Crédito, S.A.   | 4  | -                              | -                         | -  | -                    | -                    | 4         |
|  | 1,110,104                                | 1,275,436                      | 462,203                   | 43,897                                       | 580,312              | 20,384               | 3,492,336 |

As at 31 December 2017, the associated company Millenniumbcp Ageas Grupo Segurador, S.G.P.S., S.A. holds 142,601,002 BCP shares in the amount of Euros 38,531,000.

As at 31 December 2016, the balances with subsidiary and associated companies included in Liabilities items of the balance sheet are as follows:

|  | (Thousands of euros)                     |                                |                           |  |                      |                      |           |
|--|--|--------------------------------|---------------------------|--|----------------------|----------------------|-----------|
|  | Resources<br>from Credit<br>Institutions | Resources<br>from<br>Customers | Debt<br>Securities Issued | Financial<br>liabilities held<br>for trading | Subordinated<br>Debt | Other<br>liabilities | Total     |
| Adelphi Gere, Investimentos Imobiliários, S.A.   | -  | 218                            | -                         | -  | -                    | -                    | 218       |
| Banco ActivoBank, S.A.   | 432,369                                  | -                              | -                         | -  | -                    | 10,544               | 442,913   |
| Banco de Investimento Imobiliário, S.A.  | 167,799                                  | -                              | -                         | 45,877                                       | 28,768               | 10,085               | 252,529   |
| Banco Millennium Atlântico, S.A.   | 85,755                                   | -                              | -                         | -  | -                    | -                    | 85,755    |
| Banque BCP (Luxembourg), S.A.  | 483                                      | -                              | -                         | -  | -                    | -                    | 483       |
| Banque BCP, S.A.S.   | 107,978                                  | -                              | -                         | -  | -                    | -                    | 107,978   |
| Banque Privée BCP (Suisse) S.A.  | 12,172                                   | -                              | -                         | -  | -                    | -                    | 12,172    |
| BCP África, S.G.P.S., Lda.   | -  | 42,132                         | -                         | -  | -                    | -                    | 42,132    |
| BCP Capital - Sociedade de Capital de Risco, S.A.  | -  | 11,355                         | -                         | -  | -                    | -                    | 11,355    |
| BCP Finance Bank Ltd   | 230,954                                  | -                              | -                         | 1,540  | -                    | -                    | 232,494   |
| BCP Finance Company, Ltd   | -  | 105,958                        | -                         | -  | 69,946               | -                    | 175,904   |
| BCP Holdings (USA), Inc.   | -  | 41,013                         | -                         | -  | -                    | -                    | 41,013    |
| BCP International, B.V.  | -  | 115,782                        | -                         | -  | -                    | -                    | 115,782   |
| BCP Investment, B.V.   | -  | 193,550                        | -                         | -  | -                    | -                    | 193,550   |
| BIM - Banco Internacional de Moçambique, S.A.R.L.  | 5,847                                    | -                              | -                         | -  | -                    | -                    | 5,847     |
| DP Invest - Fundo Especial de Investimento Imobiliário Fechado                               | -  | 203                            | -                         | -  | -                    | -                    | 203       |
| Enerparcela - Empreendimentos Imobiliários, S.A.   | -  | 1,552                          | -                         | -  | -                    | -                    | 1,552     |
| Fundial - Fundo Especial de Investimento Imobiliário Fechado                                 | -  | 220                            | -                         | -  | -                    | -                    | 220       |
| FundiPar - Fundo Especial de Investimento Imobiliário Fechado                                | -  | 186                            | -                         | -  | -                    | -                    | 186       |
| Fundo de Investimento Imobiliário Fechado Gestimo  | -  | 763                            | -                         | -  | -                    | -                    | 763       |
| Fundo de Investimento Imobiliário Gestão Imobiliária   | -  | 1,259                          | -                         | -  | -                    | -                    | 1,259     |
| Fundo de Investimento Imobiliário Imorenda   | -  | 10,256                         | -                         | -  | -                    | -                    | 10,256    |
| Fundo de Investimento Imobiliário Imosotto Acumulação  | -  | 8,585                          | -                         | -  | -                    | -                    | 8,585     |
| Fundo Especial de Investimento Imobiliário Fechado Intercapital                              | -  | 150                            | -                         | -  | -                    | -                    | 150       |
| Fundo Especial de Investimento Imobiliário Fechado Sand Capital                              | -  | 234                            | -                         | -  | -                    | -                    | 234       |
| Fundo Especial de Investimento Imobiliário Fechado Stone Capital                             | -  | 233                            | -                         | -  | -                    | -                    | 233       |
| Fundo Especial de Investimento Imobiliário Oceânico II                                       | -  | 1,432                          | -                         | -  | -                    | -                    | 1,432     |
| Funsita - Fundo Especial de Investimento Imobiliário Fechado                                 | -  | 1,866                          | -                         | -  | -                    | -                    | 1,866     |
| Grand Urban Investment Fund - Fundo Especial de<br>Investimento Imobiliário Fechado          | -  | 280                            | -                         | -  | -                    | -                    | 280       |
| Bank Millennium (Poland) Group   | 141                                      | -                              | -                         | -  | -                    | -                    | 141       |
| Imábida - Imobiliária da Arrábida, S.A.  | -  | 82                             | -                         | -  | -                    | -                    | 82        |
| Imoport - Fundo de Investimento Imobiliário Fechado  | -  | 3,088                          | -                         | -  | -                    | -                    | 3,088     |
| Interfundos Gestão de Fundos de Investimento Imobiliários, S.A.                              | -  | 4,805                          | -                         | -  | -                    | -                    | 4,805     |
| Irgossai - Urbanização e construção, S.A.  | -  | 469                            | -                         | -  | -                    | -                    | 469       |
| M Inovação - Fundo de Capital de Risco BCP Capital   | -  | 108                            | -                         | -  | -                    | -                    | 108       |
| Millenniumbcp Ageas Grupo Segurador, S.G.P.S., S.A. (Group)                                  | -  | 468,968                        | 956,479                   | 66,946                                       | 475,222              | 13                   | 1,967,628 |
| Millennium bcp - Prestação de Serviços, A.C.E.   | -  | 4,321                          | -                         | -  | -                    | (2,331)              | 1,990     |
| Millennium bcp Bank & Trust  | 102,515                                  | -                              | -                         | -  | -                    | -                    | 102,515   |
| Millennium bcp Imobiliária, S.A.   | -  | 797                            | -                         | -  | -                    | -                    | 797       |
| Millennium bcp Participações, S.G.P.S., Sociedade Unipessoal, Lda.                           | -  | 74,349                         | -                         | -  | -                    | -                    | 74,349    |
| Millennium bcp Teleserviços - Serviços de Comércio Electrónico, S.A.                         | -  | 332                            | -                         | -  | -                    | -                    | 332       |
| Millennium Fundo de Capitalização - Fundo de Capital de Risco                                | -  | 83,581                         | -                         | -  | -                    | -                    | 83,581    |
| Mundotêxtil - Indústrias Têxteis, S.A.   | -  | 1,718                          | -                         | -  | -                    | -                    | 1,718     |
| MULTI 24 - Sociedade Imobiliária, S.A.   | -  | 79                             | -                         | -  | -                    | -                    | 79        |
| Nanium, S.A.   | -  | 7,900                          | -                         | -  | -                    | -                    | 7,900     |
| Propaço - Sociedade Imobiliária De Paço D'Arcos, Lda.  | -  | 95                             | -                         | -  | -                    | -                    | 95        |
| Sadamora - Investimentos Imobiliários, S.A.  | -  | 322                            | -                         | -  | -                    | -                    | 322       |
| S&P Reinsurance Limited  | -  | 2,468                          | -                         | -  | -                    | -                    | 2,468     |
| Servitrust - Trust Management Services S.A.  | -  | 618                            | -                         | -  | -                    | -                    | 618       |
| SIBS, S.G.P.S., S.A.   | -  | 7,348                          | -                         | -  | -                    | -                    | 7,348     |
| Sicit - Sociedade de Investimentos e Consultoria em<br>Infra-Estruturas de Transportes, S.A. | -  | 1,753                          | -                         | -  | -                    | -                    | 1,753     |
| UNICRE - Instituição Financeira de Crédito, S.A.   | 132                                      | -                              | -                         | -  | -                    | -                    | 132       |
|  | 1,146,145                                | 1,200,428                      | 956,479                   | 114,363                                      | 573,936              | 18,311               | 4,009,662 |

As at 31 December 2016, the associated company Millenniumbcp Ageas Grupo Segurador, S.G.P.S., S.A. holds 8,694,500 BCP shares in the amount of Euros 9,312,000.

As at 31 December 2017, the balances with subsidiary and associated companies included in Income items of the income statement, are as follows:

|   | (Thousands of euros)              |                       |                              |   |           |         |
|---|-----------------------------------|-----------------------|------------------------------|---|-----------|---------|
|   | Interest and<br>similar<br>income | Commissions<br>income | Other<br>operating<br>income | Gains arising<br>from trading<br>activity | Dividends | Total   |
| Banco ActivoBank, S.A.  | -                                 | -                     | 30                           | -   | -         | 30      |
| Banco de Investimento Imobiliário, S.A.   | 1,670                             | 1,549                 | -                            | 40,465                                    | 14,860    | 58,544  |
| Banco Millennium Atlântico, S.A.  | 7,607                             | 880                   | 85                           | -   | -         | 8,572   |
| Banque BCP, S.A.S.  | -                                 | 2                     | -                            | -   | 2,844     | 2,846   |
| Banque Privée BCP (Suisse) S.A.   | -                                 | 984                   | 99                           | -   | -         | 1,083   |
| BCP Capital - Sociedade de Capital de Risco, S.A.   | -                                 | 1                     | -                            | -   | -         | 1       |
| BCP Finance Bank Ltd  | 314                               | -                     | -                            | 354                                       | -         | 668     |
| BCP International, B.V.   | -                                 | -                     | -                            | -   | 20,759    | 20,759  |
| BCP Investment, B.V.  | 2,618                             | -                     | -                            | -   | 28,619    | 31,237  |
| Bichorro – Empreendimentos Turísticos e Imobiliários S.A.                                 | 111                               | -                     | -                            | -   | -         | 111     |
| BIM - Banco Internacional de Moçambique, S.A.R.L.   | 1                                 | 104                   | 10,442                       | -   | -         | 10,547  |
| Domus Capital – Fundo Especial de Investimento Imobiliário Fechado                        | 55                                | 8                     | -                            | -   | -         | 63      |
| DP Invest – Fundo Especial de Investimento Imobiliário Fechado                            | -                                 | 7                     | -                            | -   | -         | 7       |
| Finalgarve- Sociedade de Promoção Imobiliária Turística, S.A.                             | 4                                 | -                     | -                            | -   | -         | 4       |
| Fundial – Fundo Especial de Investimento Imobiliário Fechado                              | -                                 | 7                     | -                            | -   | -         | 7       |
| Fundipar – Fundo Especial de Investimento Imobiliário Fechado                             | -                                 | 36                    | -                            | -   | -         | 36      |
| Fundo de Investimento Imobiliário Fechado Gestimo   | -                                 | 15                    | -                            | -   | -         | 15      |
| Fundo de Investimento Imobiliário Gestão Imobiliária                                      | -                                 | 2                     | -                            | -   | -         | 2       |
| Fundo de Investimento Imobiliário Imorenda  | -                                 | 173                   | -                            | -   | -         | 173     |
| Fundo de Investimento Imobiliário Imosotto Acumulação                                     | -                                 | 237                   | -                            | -   | -         | 237     |
| Fundo Especial de Investimento Imobiliário Fechado Intercapital                           | -                                 | 6                     | -                            | -   | -         | 6       |
| Fundo Especial de Investimento Imobiliário Fechado Sand Capital                           | -                                 | 27                    | -                            | -   | -         | 27      |
| Fundo Especial de Investimento Imobiliário Fechado Stone Capital                          | -                                 | 23                    | -                            | -   | -         | 23      |
| Fundo Especial de Investimento Imobiliário Oceânico II                                    | -                                 | 46                    | -                            | -   | -         | 46      |
| Funsita - Fundo Especial de Investimento Imobiliário Fechado                              | -                                 | 12                    | -                            | -   | -         | 12      |
| Grand Urban Investment Fund - Fundo Especial de Investimento Imobiliário Fechado          | -                                 | 22                    | -                            | -   | -         | 22      |
| Bank Millennium (Poland) Group  | 1                                 | 33                    | -                            | -   | -         | 34      |
| Imoport - Fundo de Investimento Imobiliário Fechado                                       | -                                 | 11                    | -                            | -   | -         | 11      |
| Interfundos Gestão de Fundos de Investimento Imobiliários, S.A.                           | -                                 | 304                   | 150                          | -   | 4,444     | 4,898   |
| Irgossai - Urbanização e construção, S.A.   | 3                                 | -                     | -                            | -   | -         | 3       |
| Magellan Mortgages No. 2 PLC  | 1,032                             | 133                   | -                            | -   | -         | 1,165   |
| Magellan Mortgages No. 3 PLC  | 5,406                             | 475                   | -                            | -   | -         | 5,881   |
| Millennium bcp Bank & Trust   | -                                 | -                     | -                            | 206                                       | -         | 206     |
| Millenniumbcp Ageas Grupo Segurador, S.G.P.S., S.A. (Group)                               | 270                               | 54,398                | 239                          | -   | -         | 54,907  |
| Millennium bcp Imobiliária, S.A.  | -                                 | 2                     | -                            | -   | -         | 2       |
| Millennium bcp - Prestação de Serviços, A.C.E.  | -                                 | 137                   | 4,986                        | -   | -         | 5,123   |
| Millennium bcp Teleserviços - Serviços de Comércio Electrónico, S.A.                      | -                                 | -                     | -                            | -   | 222       | 222     |
| Millennium Fundo de Capitalização - Fundo de Capital de Risco                             | -                                 | 17                    | -                            | -   | -         | 17      |
| Monumental Residence - Investimentos Imobiliários, S.A.                                   | 2,979                             | -                     | 1                            | -   | -         | 2,980   |
| MR – Fundo Especial de Investimento Imobiliário Fechado                                   | -                                 | 14                    | -                            | -   | -         | 14      |
| MULTI 24 - Sociedade Imobiliária, S.A.  | 100                               | 1                     | -                            | -   | -         | 101     |
| Multiusos Oriente - Fundo Especial de Investimento Imobiliário Fechado                    | 4                                 | 42                    | -                            | -   | -         | 46      |
| Mundotêxtil - Indústrias Têxteis, S.A.  | 141                               | 48                    | -                            | -   | -         | 189     |
| Predicapital – Fundo Especial de Investimento Imobiliário Fechado                         | -                                 | 15                    | -                            | -   | -         | 15      |
| Sadamura - Investimentos Imobiliários, S.A.   | -                                 | 19                    | -                            | -   | -         | 19      |
| Setelote-Aldeamentos Turísticos, S.A.   | 1                                 | -                     | -                            | -   | -         | 1       |
| SIBS, S.G.P.S., S.A.  | -                                 | 6                     | -                            | -   | -         | 6       |
| Sicit - Sociedade de Investimentos e Consultoria em Infra-Estruturas de Transportes, S.A. | -                                 | 1                     | -                            | -   | 50        | 51      |
| UNICRE - Instituição Financeira de Crédito, S.A.  | 541                               | 1,246                 | 2                            | -   | 278       | 2,067   |
|   | 22,858                            | 61,043                | 16,034                       | 41,025                                    | 72,076    | 213,036 |

As at 31 December 2016, the balances with subsidiary and associated companies included in Income items of the income statement, are as follows:

|  | (Thousands of euros)              |                       |                              |   |         |
|--|-----------------------------------|-----------------------|------------------------------|---|---------|
|  | Interest and<br>similar<br>income | Commissions<br>income | Other<br>operating<br>income | Gains arising<br>from trading<br>activity | Total   |
| ACT-C-Indústria de Cortiças, S.A.  | 1                                 | -                     | -                            | -   | 1       |
| Banco ActivoBank, S.A.   | -                                 | -                     | 139                          | -   | 139     |
| Banco de Investimento Imobiliário, S.A.  | 2,575                             | 88                    | -                            | 31,304                                    | 33,967  |
| Banco Millennium Atlântico, S.A.   | 6,474                             | 192                   | -                            | -   | 6,666   |
| Banque BCP, S.A.S.   | -                                 | 2                     | -                            | -   | 2       |
| Banque BCP (Luxembourg), S.A.  | -                                 | 3                     | -                            | -   | 3       |
| Banque Privée BCP (Suisse) S.A.  | -                                 | 923                   | 129                          | -   | 1,052   |
| BCP Finance Bank Ltd   | 359                               | -                     | -                            | 513                                       | 872     |
| BCP Investment, B.V.   | 2,722                             | -                     | -                            | -   | 2,722   |
| BIM - Banco Internacional de Moçambique, S.A.R.L.                                | 1                                 | 46                    | 9,382                        | -   | 9,429   |
| DP Invest - Fundo Especial de Investimento Imobiliário Fechado                   | -                                 | 7                     | -                            | -   | 7       |
| Fundial - Fundo Especial de Investimento Imobiliário Fechado                     | -                                 | 8                     | -                            | -   | 8       |
| Fundipar - Fundo Especial de Investimento Imobiliário Fechado                    | -                                 | 37                    | -                            | -   | 37      |
| Fundo de Investimento Imobiliário Fechado Gestimo                                | -                                 | 24                    | -                            | -   | 24      |
| Fundo de Investimento Imobiliário Gestão Imobiliária                             | -                                 | 2                     | -                            | -   | 2       |
| Fundo de Investimento Imobiliário Imorenda                                       | -                                 | 172                   | -                            | -   | 172     |
| Fundo de Investimento Imobiliário Imosotto Acumulação                            | -                                 | 228                   | -                            | -   | 228     |
| Fundo Especial de Investimento Imobiliário Fechado Intercapital                  | -                                 | 6                     | -                            | -   | 6       |
| Interfundos Gestão de Fundos de Investimento Imobiliários, S.A.                  | -                                 | 305                   | 121                          | -   | 426     |
| Fundo Especial de Investimento Imobiliário Fechado Sand Capital                  | -                                 | 6                     | -                            | -   | 6       |
| Fundo Especial de Investimento Imobiliário Fechado Stone Capital                 | -                                 | 6                     | -                            | -   | 6       |
| Fundo Especial de Investimento Imobiliário Oceânico II                           | -                                 | 46                    | -                            | -   | 46      |
| Funsita - Fundo Especial de Investimento Imobiliário Fechado                     | -                                 | 16                    | -                            | -   | 16      |
| Grand Urban Investment Fund - Fundo Especial de Investimento Imobiliário Fechado | -                                 | 22                    | -                            | -   | 22      |
| Bank Millennium (Poland) Group   | 13                                | 165                   | -                            | -   | 178     |
| Imoport - Fundo de Investimento Imobiliário Fechado                              | -                                 | 24                    | -                            | -   | 24      |
| Magellan Mortgages No. 2 PLC   | 1,212                             | 155                   | -                            | -   | 1,367   |
| Magellan Mortgages No. 3 PLC   | 4,214                             | 523                   | -                            | -   | 4,737   |
| Millennium bcp Bank & Trust  | -                                 | -                     | -                            | 1,908                                     | 1,908   |
| Millenniumbcp Ageas Grupo Segurador, S.G.P.S., S.A. (Group)                      | 167                               | 52,222                | 235                          | -   | 52,624  |
| Millennium bcp Imobiliária, S.A.   | -                                 | 20                    | -                            | -   | 20      |
| Millennium bcp - Prestação de Serviços, A.C.E.                                   | -                                 | 105                   | 5,900                        | -   | 6,005   |
| Millennium Fundo de Capitalização - Fundo de Capital de Risco                    | -                                 | 16                    | -                            | -   | 16      |
| Monumental Residence - Investimentos Imobiliários, S.A.                          | -                                 | -                     | 1                            | -   | 1       |
| MULTI 24 - Sociedade Imobiliária, S.A.   | 32                                | -                     | -                            | -   | 32      |
| Multiusos Oriente - Fundo Especial de Investimento Imobiliário Fechado           | 1                                 | 43                    | -                            | -   | 44      |
| Nanium, S.A.   | 302                               | 138                   | -                            | -   | 440     |
| Sadamora - Investimentos Imobiliários, S.A.                                      | -                                 | 13                    | -                            | -   | 13      |
| SIBS, S.G.P.S., S.A.   | -                                 | 6                     | -                            | -   | 6       |
| UNICRE - Instituição Financeira de Crédito, S.A.                                 | 226                               | 1,095                 | -                            | -   | 1,321   |
|  | 18,299                            | 56,664                | 15,907                       | 33,725                                    | 124,595 |

As at 31 December 2017, the balances with subsidiary and associated companies included in Expenses items of the income statement, are as follows:

|  | (Thousands of euros)                       |                        |                             |                         |  |         |
|--|--|------------------------|-----------------------------|-------------------------|--|---------|
|  | Interest expense<br>and similar<br>charges | Commissions<br>expense | Other<br>operating<br>costs | Administrative<br>costs | Losses arising<br>from trading<br>activity | Total   |
| Banco ActivoBank, S.A.   | 477  | 14,262                 | (16)                        | (22)                    | -  | 14,701  |
| Banco de Investimento Imobiliário, S.A.  | 569  | 2,808                  | (16)                        | 57                      | 41,955                                     | 45,373  |
| Banco Millennium Atlântico, S.A.   | 396  | 3                      | -                           | -                       | -  | 399     |
| Banque BCP, S.A.S.   | 1,476                                      | -                      | -                           | -                       | -  | 1,476   |
| BCP Capital - Sociedade de Capital de Risco, S.A.  | 186  | -                      | -                           | (25)                    | -  | 161     |
| BCP Finance Bank Ltd   | 13,415                                     | -                      | -                           | -                       | 320  | 13,735  |
| BCP Finance Company, Ltd   | 1,243                                      | -                      | -                           | -                       | -  | 1,243   |
| BIM - Banco Internacional de Moçambique, S.A.R.L.  | 140  | 7                      | -                           | -                       | -  | 147     |
| Finalgarve - Sociedade de Promoção Imobiliária Turística, S.A.                               | 1  | -                      | -                           | -                       | -  | 1       |
| Fiparso - Sociedade Imobiliária Lda.   | -  | -                      | (1,389)                     | -                       | -  | (1,389) |
| Fundo de Investimento Imobiliário Gestão Imobiliária   | -  | -                      | -                           | 9                       | -  | 9       |
| Fundo de Investimento Imobiliário Imorenda   | 3  | -                      | -                           | 6,806                   | -  | 6,809   |
| Fundo de Investimento Imobiliário Imosotto Acumulação  | 3  | -                      | -                           | 2,019                   | -  | 2,022   |
| Bank Millennium (Poland) Group   | 2  | 37                     | -                           | -                       | -  | 39      |
| Interfundos Gestão de Fundos de Investimento Imobiliários, S.A.                              | 5  | -                      | -                           | -                       | -  | 5       |
| Irgossai - Urbanização e construção, S.A.  | -  | -                      | 265                         | -                       | -  | 265     |
| Millennium bcp Bank & Trust  | 2,144                                      | -                      | -                           | -                       | 240  | 2,384   |
| Millenniumbcp Ageas Grupo Segurador, S.G.P.S., S.A. (Group)                                  | 50,200                                     | 4                      | -                           | (8)                     | -  | 50,196  |
| Millennium bcp - Prestação de Serviços, A.C.E.   | -  | -                      | 13                          | 20,278                  | -  | 20,291  |
| Millennium bcp Imobiliária, S.A.   | -  | -                      | -                           | 36                      | -  | 36      |
| Millennium bcp Teleserviços - Serviços de Comércio Electrónico, S.A.                         | -  | -                      | -                           | 15                      | -  | 15      |
| Millennium Fundo de Capitalização - Fundo de Capital de Risco                                | 238  | -                      | -                           | -                       | -  | 238     |
| MULTI 24 - Sociedade Imobiliária, S.A.   | -  | -                      | -                           | 13                      | -  | 13      |
| Mundotêxtil - Indústrias Têxteis, S.A.   | 1  | -                      | -                           | -                       | -  | 1       |
| Servitrust - Trust Management Services S.A.  | 1  | -                      | -                           | -                       | -  | 1       |
| SIBS, S.G.P.S., S.A.   | 4  | -                      | -                           | -                       | -  | 4       |
| Sicit - Sociedade de Investimentos e Consultoria em<br>Infra-Estruturas de Transportes, S.A. | 2  | -                      | -                           | -                       | -  | 2       |
| UNICRE - Instituição Financeira de Crédito, S.A.   | -  | 5                      | -                           | 20                      | -  | 25      |
|  | 70,506                                     | 17,126                 | (1,143)                     | 29,198                  | 42,515                                     | 158,202 |

As at 31 December 2016, the balances with subsidiary and associated companies included in Expenses items of the income statement, are as follows:

|  | (Thousands of euros)                       |                        |                             |                         |  | Total   |
|--|--|------------------------|-----------------------------|-------------------------|--|---------|
|  | Interest expense<br>and similar<br>charges | Commissions<br>expense | Other<br>operating<br>costs | Administrative<br>costs | Losses arising<br>from trading<br>activity |         |
| Banco ActivoBank, S.A.   | 629  | 14,474                 | -                           | (27)                    | -  | 15,076  |
| Banco de Investimento Imobiliário, S.A.  | 476  | 2,597                  | -                           | -                       | 14,475                                     | 17,548  |
| Banco Millennium Atlântico, S.A.   | 196  | -                      | -                           | -                       | -  | 196     |
| Banque BCP, S.A.S.   | 7,894                                      | -                      | -                           | -                       | -  | 7,894   |
| BCP África, S.G.P.S., Lda.   | 18   | -                      | -                           | -                       | -  | 18      |
| BCP Capital - Sociedade de Capital de Risco, S.A.  | 190  | -                      | -                           | (38)                    | -  | 152     |
| BCP Finance Bank Ltd   | 14,052                                     | -                      | -                           | -                       | 1,026                                      | 15,078  |
| BCP Finance Company, Ltd   | 1,597                                      | -                      | -                           | -                       | -  | 1,597   |
| BCP International, B.V.  | 24   | -                      | -                           | -                       | -  | 24      |
| BCP Investment, B.V.   | 29   | -                      | -                           | -                       | -  | 29      |
| BIM - Banco Internacional de Moçambique, S.A.R.L.  | 20   | 5                      | -                           | -                       | -  | 25      |
| Bitalpart, B.V.  | 4  | -                      | -                           | -                       | -  | 4       |
| Fundo de Investimento Imobiliário Fechado Gestimo  | 5  | -                      | -                           | -                       | -  | 5       |
| Fundo de Investimento Imobiliário Gestão Imobiliária   | 1  | -                      | -                           | -                       | -  | 1       |
| Fundo de Investimento Imobiliário Imorenda   | 7  | -                      | -                           | 7,056                   | -  | 7,063   |
| Fundo de Investimento Imobiliário Imosotto Acumulação  | 6  | -                      | -                           | 1,910                   | -  | 1,916   |
| Fundo Especial de Investimento Imobiliário Fechado Intercapital                              | 1  | -                      | -                           | -                       | -  | 1       |
| Fundo Especial de Investimento Imobiliário Fechado Sand Capital                              | 1  | -                      | -                           | -                       | -  | 1       |
| Fundo Especial de Investimento Imobiliário Fechado Stone Capital                             | 1  | -                      | -                           | -                       | -  | 1       |
| Fundo Especial de Investimento Imobiliário Oceânico II                                       | 1  | -                      | -                           | -                       | -  | 1       |
| Funsita - Fundo Especial de Investimento Imobiliário Fechado                                 | 10   | -                      | -                           | -                       | -  | 10      |
| Bank Millennium (Poland) Group   | (2)  | 30                     | -                           | -                       | -  | 28      |
| Imoport - Fundo de Investimento Imobiliário Fechado  | 17   | -                      | -                           | -                       | -  | 17      |
| Interfundos Gestão de Fundos de Investimento Imobiliários, S.A.                              | 5  | -                      | -                           | -                       | -  | 5       |
| Millennium bcp Bank & Trust  | 699  | -                      | -                           | -                       | 1,389                                      | 2,088   |
| Millenniumbcp Ageas Grupo Segurador, S.G.P.S., S.A. (Group)                                  | 55,913                                     | 4                      | -                           | 176                     | -  | 56,093  |
| Millennium bcp - Prestação de Serviços, A.C.E.   | -  | -                      | 4                           | 21,507                  | -  | 21,511  |
| Millennium bcp Imobiliária, S.A.   | -  | -                      | -                           | 36                      | -  | 36      |
| Millennium bcp Teleserviços - Serviços de Comércio Electrónico, S.A.                         | -  | -                      | -                           | 15                      | -  | 15      |
| Millennium Fundo de Capitalização - Fundo de Capital de Risco                                | 277  | -                      | -                           | -                       | -  | 277     |
| MULTI 24 - Sociedade Imobiliária, S.A.   | -  | -                      | 3                           | -                       | -  | 3       |
| Nanium, S.A.   | -  | 1                      | -                           | -                       | -  | 1       |
| SIBS, S.G.P.S., S.A.   | 11   | -                      | -                           | -                       | -  | 11      |
| Sicit - Sociedade de Investimentos e Consultoria em<br>Infra-Estruturas de Transportes, S.A. | 4  | -                      | -                           | -                       | -  | 4       |
| UNICRE - Instituição Financeira de Crédito, S.A.   | 2  | 1                      | -                           | -                       | -  | 3       |
|  | 82,088                                     | 17,112                 | 7                           | 30,635                  | 16,890                                     | 146,732 |

As at 31 December 2017, the Guarantees granted, Revocable and Irrevocable credit lines to subsidiary and associated companies, are as follows:

|   | (Thousands of euros)  |                           |                             |         |
|---|-----------------------|---------------------------|-----------------------------|---------|
|   | Guarantees<br>granted | Revocable<br>credit lines | Irrevocable<br>credit lines | Total   |
| Banco de Investimento Imobiliário, S.A.   | 79                    | 61,244                    | -                           | 61,323  |
| Banco Millennium Atlântico, S.A.  | 7,200                 | -                         | -                           | 7,200   |
| Banque Privée BCP (Suisse) S.A.   | -                     | 200,000                   | -                           | 200,000 |
| BCP Finance Bank Ltd  | 108,850               | -                         | -                           | 108,850 |
| BCP Finance Company, Ltd  | 59,910                | -                         | -                           | 59,910  |
| Bichorro – Empreendimentos Turísticos e Imobiliários S.A.                                 | -                     | 66                        | -                           | 66      |
| BIM - Banco Internacional de Moçambique, S.A.R.L.   | 991                   | -                         | -                           | 991     |
| Finalgarve- Sociedade de Promoção Imobiliária Turística, S.A.                             | -                     | 127                       | -                           | 127     |
| Fiparso- Sociedade Imobiliária Lda.   | -                     | 14                        | -                           | 14      |
| Fundo de Investimento Imobiliário Imorenda  | -                     | -                         | 1,513                       | 1,513   |
| Fundo de Investimento Imobiliário Imosotto Acumulação                                     | -                     | -                         | 695                         | 695     |
| Bank Millennium (Poland) Group  | 355                   | -                         | -                           | 355     |
| Irgossai - Urbanização e construção, S.A.   | -                     | 136                       | -                           | 136     |
| Millenniumbcp Ageas Grupo Segurador, S.G.P.S., S.A. (Group)                               | 221                   | 2                         | -                           | 223     |
| Multiosos Oriente - Fundo Especial de Investimento Imobiliário Fechado                    | -                     | 441                       | -                           | 441     |
| Mundotêxtil - Indústrias Têxteis, S.A.  | 789                   | 241                       | -                           | 1,030   |
| Fundo Especial de Investimento Imobiliário Fechado Sand Capital                           | -                     | 107                       | -                           | 107     |
| Setelote-Aldeamentos Turísticos, S.A.   | -                     | 35                        | -                           | 35      |
| SIBS, S.G.P.S., S.A.  | 50                    | -                         | -                           | 50      |
| Sicit - Sociedade de Investimentos e Consultoria em Infra-Estruturas de Transportes, S.A. | 22                    | 17                        | -                           | 39      |
| UNICRE - Instituição Financeira de Crédito, S.A.  | -                     | 602                       | -                           | 602     |
|   | 178,467               | 263,032                   | 2,208                       | 443,707 |

As at 31 December 2016, the Guarantees granted, Revocable and Irrevocable credit lines to subsidiary and associated companies, are as follows:

|   | (Thousands of euros)  |                           |                             |         |
|---|-----------------------|---------------------------|-----------------------------|---------|
|   | Guarantees<br>granted | Revocable<br>credit lines | Irrevocable<br>credit lines | Total   |
| Banco de Investimento Imobiliário, S.A.   | 79                    | 59,433                    | -                           | 59,512  |
| Banco Millennium Atlântico, S.A.  | 768                   | -                         | -                           | 768     |
| Banque Privée BCP (Suisse) S.A.   | 500                   | 200,000                   | -                           | 200,500 |
| BCP Finance Bank Ltd  | 223,850               | -                         | -                           | 223,850 |
| BCP Finance Company, Ltd  | 59,910                | -                         | -                           | 59,910  |
| Bichorro – Empreendimentos Turísticos e Imobiliários S.A.                                 | -                     | 274                       | -                           | 274     |
| BIM - Banco Internacional de Moçambique, S.A.R.L.   | 897                   | -                         | -                           | 897     |
| Finalgarve- Sociedade de Promoção Imobiliária Turística, S.A.                             | -                     | 270                       | -                           | 270     |
| Fundo de Investimento Imobiliário Imorenda  | -                     | -                         | 1,513                       | 1,513   |
| Fundo de Investimento Imobiliário Imosotto Acumulação                                     | -                     | -                         | 695                         | 695     |
| Bank Millennium (Poland) Group  | 338                   | -                         | -                           | 338     |
| Millenniumbcp Ageas Grupo Segurador, S.G.P.S., S.A. (Group)                               | 85                    | -                         | -                           | 85      |
| Multiosos Oriente - Fundo Especial de Investimento Imobiliário Fechado                    | -                     | 676                       | -                           | 676     |
| Mundotêxtil - Indústrias Têxteis, S.A.  | -                     | 530                       | -                           | 530     |
| Nanium, S.A.  | -                     | 49                        | -                           | 49      |
| SIBS, S.G.P.S., S.A.  | -                     | 280                       | -                           | 280     |
| Sicit - Sociedade de Investimentos e Consultoria em Infra-Estruturas de Transportes, S.A. | -                     | 17                        | -                           | 17      |
| UNICRE - Instituição Financeira de Crédito, S.A.  | -                     | 9,528                     | -                           | 9,528   |
|   | 286,427               | 271,057                   | 2,208                       | 559,692 |

Under the scope of the Bank's insurance mediation activities, the remunerations from services rendering are analysed as follows:

|                             | (Thousands of euros) |               |
|-----------------------------|----------------------|---------------|
|                             | 2017                 | 2016          |
| <b>Life insurance</b>       |                      |               |
| Saving products             | 32,885               | 31,535        |
| Mortgage and consumer loans | 18,628               | 19,762        |
| Others                      | 31                   | 34            |
|                             | <b>51,544</b>        | <b>51,331</b> |
| <b>Non - Life insurance</b> |                      |               |
| Accidents and health        | 15,882               | 15,132        |
| Motor                       | 3,391                | 3,200         |
| Multi-Risk Housing          | 5,968                | 5,855         |
| Others                      | 1,027                | 932           |
|                             | <b>26,268</b>        | <b>25,119</b> |
|                             | <b>77,812</b>        | <b>76,450</b> |

The remuneration for insurance intermediation services were received through bank transfers and resulted from insurance intermediation with the subsidiary of Millenniumbcp Ageas Group (Ocidental - Companhia Portuguesa de Seguros de Vida, S.A.) and with Ocidental - Companhia Portuguesa de Seguros, S.A.

The Bank does not collect insurance premiums on behalf of Insurance Companies, or performs any movement of funds related to insurance contracts. Thus, there is no other asset, liability, income or expense to be reported on the activity of insurance mediation exercised by the Group, other than those already disclosed.

The receivable balances from insurance intermediation activity, by nature, are analysed as follows:

|  | (Thousands of euros) |               |
|--|----------------------|---------------|
|  | 2017                 | 2016          |
| Funds receivable for payment of life insurance commissions     | 12,686               | 12,616        |
| Funds receivable for payment of non-life insurance commissions | 6,607                | 6,061         |
|  | <b>19,293</b>        | <b>18,677</b> |

The commissions received by the Bank result from the insurance mediation contracts and investment contracts, under the terms established in the contracts. The mediation commissions are calculated given the nature of the contracts subject to mediation, as follows:

- insurance contracts – use of fixed rates on gross premiums issued;
- investment contracts – use of fixed rates on the responsibilities assumed by the insurance company under the commercialization of these products.

## D) TRANSACTIONS WITH THE PENSION FUND

The balances with the Pension Fund included in Liabilities items of the consolidated balance sheet are as follows:

|                          | (Thousands of euros) |                |
|--------------------------|----------------------|----------------|
|                          | 2017                 | 2016           |
| Resources from customers | 323,795              | 348,815        |
| Subordinated debt        | 41                   | 128,876        |
|                          | <b>323,836</b>       | <b>477,691</b> |

During 2017, there were no transactions of financial assets between the Bank and the Pension Fund. During 2016, the Bank sold bonds to the pension fund in the amount of Euros 16,736,000.

During 2017 and 2016, the balances with the Pension Fund included in income and expense items of the consolidated income statement, are as follows:

|                                      | (Thousands of euros) |            |
|--------------------------------------|----------------------|------------|
|                                      | 2017                 | 2016       |
| <b>Income</b>                        |                      |            |
| Commissions                          | 821                  | 768        |
| <b>Expenses</b>                      |                      |            |
| Interest expense and similar charges | 26                   | 126        |
| Administrative costs                 | 887                  | 824        |
|                                      | <b>913</b>           | <b>950</b> |

The balance Administrative costs corresponds to the amount of rents incurred under the scope of Fund's properties which the tenant is the Bank.

As at 31 December 2017, the amount of Guarantees granted by the Bank to the Pension Fund amounted to Euros 5,000 (31 December 2016: Euros 5,000).