

The balance Interest on loans includes the amount of Euros 35,530,000 (31 December 2016: Euros 39,747,000) related to commissions and other gain which are accounted for in accordance with the effective interest method, as referred in the accounting policy described in note 1m).

The balances Interest on securities issued and Interest on subordinated debt include the amount of Euros 36,601,000 (31 December 2016: Euros 60,652,000) related to commissions and other losses which are accounted according to the effective interest method, as referred in the accounting policy described in note 1m).

The balance Net interest income includes the amount of Euros 96,664,000 (31 December 2016: Euros 110,511,000) related with interest income arising from customers with signs of impairment.

#### 4. DIVIDENDS FROM EQUITY INSTRUMENTS

The amount of this account is comprised of:

	(Thousands of euros)	
	2017	2016
Dividends from financial assets available for sale	1,399	7,387
Dividends from subsidiaries and associated companies	71,798	207,789
	<b>73,197</b>	<b>215,176</b>

The balance Dividends from financial assets available for sale include dividends and income from investment fund units received during the year.

The balance Dividends from subsidiaries and associated companies includes, as of 31 December 2017, the amounts of Euros 14,860,000 and Euros 4,444,000 related to the distribution of dividends from the company Banco de Investimento Imobiliário, S.A. and Interfundos Gestão de Fundos de Investimento Imobiliários, S.A., respectively. The balance Dividends from subsidiaries and associated companies includes as of 31 December 2016, the amounts of Euros 32,157,000, and Euros 132,728,000, and Euros 23,400,000 related to the distribution of dividends from the company BCP Investment B.V., BCP Internacional B.V. and Banco de Investimento Imobiliário, S.A., respectively.

#### 5. NET FEES AND COMMISSIONS INCOME

The amount of this account is comprised of:

	(Thousands of euros)	
	2017	2016
<b>Fees and commissions received</b>		
From guarantees	50,303	55,503
From commitments	4,465	3,815
From banking services	287,714	268,431
From securities operations	61,002	59,822
From management and maintenance of accounts	92,503	90,481
From other commissions	25,737	34,663
	<b>521,724</b>	<b>512,715</b>
<b>Fees and commissions paid</b>		
From guarantees received provided by third parties	(8,087)	(7,744)
From banking services	(56,088)	(45,519)
From securities operations	(5,814)	(7,599)
From other commissions	(18,479)	(17,520)
	<b>(88,468)</b>	<b>(78,382)</b>
	<b>433,256</b>	<b>434,333</b>

The balance Fees and commissions received - From banking services includes the amount of Euros 77,812,000 (31 December 2016: Euros 76,450,000) related to insurance mediation commissions, as referred in note 45 c).