

As at 31 December 2017, the detail of the commitments of subscribed and unpaid capital for each of the corporate restructuring funds is analysed as follows:

(Thousands of euros)

	2017		
	Subscribed capital	Capital realized	Subscribed and unpaid capital
<b>Corporate restructuring funds</b>			
Fundo Recuperação Turismo FCR	303,683	287,929	15,754
Fundo Reestruturação Empresarial FCR	101,133	85,237	15,896
FLIT-PTREL	260,244	260,244	-
Vallis Construction Sector Fund	238,929	238,929	-
Fundo Recuperação FCR	220,192	199,324	20,868
Fundo Aquarius FCR	156,100	138,045	18,055
Discovery Real Estate Fund	150,409	150,409	-
Fundo Vega FCR	51,185	47,087	4,098
	1,481,875	1,407,204	74,671

The amount of subscribed capital does not include additional subscription commitments, which amount to Euros 20,978,000 in FLIT-PTREL, Euros 9,689,000 in Discovery and Euros 5,000 in Vallis.

Additionally are booked in Loans and advances to customer's portfolio and in balances Guarantees granted and Irrevocable credit lines, the following exposures and respective impairment:

(Thousands of euros)

Items	2017	2016
Loans and advances to customers	271,997	351,624
Guarantees granted and irrevocable credit lines	34,114	134,203
Gross exposure	306,111	485,827
Impairment	(75,571)	(101,795)
Net exposure	230,540	384,032

## 51. COMPARABILITY OF INFORMATION: IMPACT ON ENTRY OF THE NOTICE NO. 5/2015 OF THE BANK OF PORTUGAL

The Bank's separate financial statements up to and including December 31, 2015 were prepared and presented in accordance with the Adjusted Accounting Standards issued by the Bank of Portugal. As of January 1, 2016, following the publication of Bank of Portugal Notice no. 5/2015, of December 30, the Bank's separate financial statements are now prepared in accordance with International Reporting Standards (IAS / IFRS) as adopted by the European Union, which were already used in the preparation and presentation of its consolidated financial statements since 2005.

As a result of this change, the loan portfolio, guarantees provided and other operations of a similar nature became subject to impairment losses, calculated in accordance with the requirements of International Accounting Standard 39 - Financial Instruments: Recognition and Measurement (IAS 39), replacing the register of provisions for specific risks and for general credit risks and for country risk, in accordance with Bank of Portugal Notice No. 3/95, of June 30. As a result, the Bank retrospectively applied the new policy in its financial statements (restatement), with reference to the first comparative period presented, i.e., 1 January, 2015.

In this sense, the Separate Balance Sheet as of 31 December 2015 and the Separate Income, Comprehensive Income and Shareholders' Equity Statements of 31 December 2015, presented in the appendix, were restated, with the impact of this restatement consisted an increase in the Bank's separate equity at 1 January, 2015 in the amount of Euros 1,262,944,000, a decrease in separate net income as of 31 December, 2015 at Euros 141,013,000 and an increase in separate shareholders' equity at 31 December 2015 of Euros 1,121,931,000.

These impacts are presented in the following tables:

(Thousands of euros)

	31 Dec 2015		
	(restated)	Reexpression	31 Dec 2015
Cash and deposits at central banks and credit institutions	678,055	-	678,055
Loans and advances to credit institutions	791,607	24,233	767,374
Loans and advances to customers	36,385,436	1,279,645	35,105,791
Treasury portfolio and derivatives	8,391,109	-	8,391,109
Other assets	8,748,622	(460,166)	9,208,788
<b>Total assets</b>	<b>54,994,829</b>	<b>843,712</b>	<b>54,151,117</b>
Resources from credit institutions	8,280,004	-	8,280,004
Resources from customers	35,150,754	-	35,150,754
Financial liabilities held for trading	644,931	-	644,931
Provisions	153,905	(278,219)	432,124
Other Liabilities	6,216,006	-	6,216,006
<b>Total liabilities</b>	<b>50,445,600</b>	<b>(278,219)</b>	<b>50,723,819</b>
Equity	4,094,235	-	4,094,235
Share premium	16,471	-	16,471
Other equity instruments	2,922	-	2,922
Reserves and retained earnings	350,557	1,262,944	(912,387)
Net income / (loss) for the year	85,044	(141,013)	226,057
<b>Total equity</b>	<b>4,549,229</b>	<b>1,121,931</b>	<b>3,427,298</b>
<b>Total liabilities and equity</b>	<b>54,994,829</b>	<b>843,712</b>	<b>54,151,117</b>

(Thousands of euros)

	31 Dec 2015		
	(restated)	Reexpression	31 Dec 2015
Net interest income	693,850	29,786	664,064
Dividends from equity instruments	154,814	-	154,814
Net fees and commissions income	428,631	-	428,631
Net gains on trading	373,275	(59,428)	432,703
Other operating income / (costs)	(26,495)	-	(26,495)
<b>Total operating income</b>	<b>1,624,075</b>	<b>(29,642)</b>	<b>1,653,717</b>
Staff cost	365,190	-	365,190
Other administrative cost	251,022	-	251,022
Depreciation	23,864	-	23,864
<b>Operating expenses</b>	<b>640,076</b>	<b>-</b>	<b>640,076</b>
Loans and other assets impairment and other provisions	(1,038,316)	(170,734)	(867,582)
<b>Operating net (loss) / income</b>	<b>(54,317)</b>	<b>(200,376)</b>	<b>146,059</b>
Gains / (losses) arising from the sale of subsidiaries and other assets	101,937	-	101,937
<b>Net income / (loss) before income taxes</b>	<b>47,620</b>	<b>(200,376)</b>	<b>247,996</b>
Income taxes	37,424	59,363	(21,939)
<b>Net income / (loss) for the year</b>	<b>85,044</b>	<b>(141,013)</b>	<b>226,057</b>

(Thousands of euros)

	Equity (restated)			
	Equity	Other variations	Net income	Equity
	31.12.2015	2015	2015	01.01.2015
<b>Previously reported value (NCA's)</b>	3,427,298	324,853	226,057	2,876,388
Impact on the entry of Notice no. 5/2015 of the Bank of Portugal				
Loans impairment	1,583,757	-	(200,376)	1,784,133
Deferred tax	(461,826)	-	59,363	(521,189)
	1,121,931	-	(141,013)	1,262,944
<b>Balances under IFRS as adopted by the European Union (restated balances)</b>	4,549,229	324,853	85,044	4,139,332