

15. SHARE OF PROFIT OF ASSOCIATES UNDER THE EQUITY METHOD

The main contributions of the investments accounted for under the equity method are analysed as follows:

	(Thousands of euros)	
	2017	2016
Banco Millennium Atlântico, S.A.		
appropriation relating to the current year (*)	28,534	13,306
appropriation relating to the previous year	(14)	-
Effect of the application of IAS 29 (notes 26 and 59):		
revaluation of the net non-monetary assets of the BMA	(9,092)	-
revaluation of the goodwill associated to the investment in BMA	20,417	-
	<u>11,325</u>	<u>-</u>
	39,845	13,306
Millenniumbcp Ageas Grupo Segurador, S.G.P.S., S.A.	35,413	26,036
Unicre - Instituição Financeira de Crédito, S.A.	6,860	27,332
Banque BCP, S.A.S.	3,515	2,981
SIBS, S.G.P.S, S.A.	3,268	11,723
Banque BCP (Luxembourg), S.A.	8	51
Other companies	2,728	(904)
	<u>91,637</u>	<u>80,525</u>

(*) In 2016, the appropriation of the results of the BMA, through the application of the equity method, occurred from May 2016.

16. GAINS / (LOSSES) ARISING FROM SALES OF SUBSIDIARIES AND OTHER ASSETS

The amount of this account is comprised of:

	(Thousands of euros)	
	2017	2016
Sale of 41.1% investment held in Nanium	(3,821)	-
Liquidation of Propaço related to the 52.7% of investment held	(2)	-
Sale of 3.7% investment held in Banque BCP, S.A (Luxembourg)	-	465
Sale of 31.3% the investment in Quinta do Furão - Sociedade de Animação Turística e Agrícola de Santana, Lda	-	(521)
Other assets	7,962	(6,221)
	<u>4,139</u>	<u>(6,277)</u>

The caption Gains / (losses) arising from sales of subsidiaries and other assets - Other assets corresponds, namely, to the losses arising from the sale of assets of the Group classified as non-current assets held for sale (note 27), as also the gains/ (losses) arising on sales and revaluations of investment properties (note 28).