

19. CASH AND DEPOSITS AT CENTRAL BANKS

This balance is analysed as follows:

	(Thousands of euros)	
	2017	2016
Cash	540,608	540,290
Central Banks		
Bank of Portugal	939,852	433,534
Central Banks abroad	687,474	600,088
	2,167,934	1,573,912

The balance Central Banks includes deposits at Central Banks of the countries where the Group operates in order to satisfy the legal requirements to maintain a cash reserve calculated based on the value of deposits and other effective liabilities. According to the European Central Bank System for Euro Zone, the cash reserve requirements establishes the maintenance of a deposit with the Central Bank equivalent to 1% of the average value of deposits and other liabilities, during each reserve requirement period. The rate is different for countries outside the Euro Zone.

20. LOANS AND ADVANCES TO CREDIT INSTITUTIONS REPAYABLE ON DEMAND

This balance is analysed as follows:

	(Thousands of euros)	
	2017	2016
Credit institutions in Portugal	8,394	659
Credit institutions abroad	160,389	232,152
Amounts due for collection	126,749	215,414
	295,532	448,225

The balance Amounts due for collection represents essentially cheques due for collection on other financial institutions. These balances are settled in the first days of the following month.

21. OTHER LOANS AND ADVANCES TO CREDIT INSTITUTIONS

This balance is analysed as follows:

	(Thousands of euros)	
	2017	2016
Other loans and advances to Central Banks abroad	50,114	12,461
Other loans and advances to credit institutions in Portugal		
Very short-term applications	39,742	-
Loans	39,220	15,586
Other applications	10,328	4,801
	89,290	20,387
Other loans and advances to credit institutions abroad		
Very short-term applications	388,327	180,347
Short-term applications	262,339	548,564
Loans	-	4
Other applications	274,837	294,439
	925,503	1,023,354
	1,064,907	1,056,202
Overdue loans - Over 90 days	661	499
	1,065,568	1,056,701

Under the scope of derivative financial instruments operations (IRS and CIRS) with institutional counterparties, and as defined in the respective contracts ("Cash collateral"), the caption Other loans and advances to credit institutions includes the amounts detailed below:

	(Thousands of euros)	
	2017	2016
Other loans and advances to credit institutions in Portugal		
Other applications	1,010	2,840
Other loans and advances to credit institutions abroad		
Short-term applications	27,639	242,896
Other applications	269,284	275,180
	297,933	520,916

These deposits are held by the counterparties and are given as collateral of the referred operations (IRS and CIRS), whose revaluation is negative for the Bank.

This balance is analysed by the period to maturity, as follows:

	(Thousands of euros)	
	2017	2016
Up to 3 months	287,211	995,667
3 to 6 months	744,567	13,567
6 to 12 months	16,918	4,869
1 to 5 years	6,872	42,099
Over 5 years	10,000	-
Undetermined	-	499
	1,065,568	1,056,701

22. LOANS AND ADVANCES TO CUSTOMERS

This balance is analysed as follows:

	(Thousands of euros)	
	2017	2016
Public sector	853,393	1,041,191
Asset-backed loans	27,885,255	29,011,503
Other guaranteed loans	3,932,216	3,985,120
Unsecured loans	7,779,063	6,821,163
Foreign loans	1,852,420	2,099,860
Factoring operations	2,106,173	1,794,778
Finance leases	3,525,058	3,373,561
	47,933,578	48,127,176
Overdue loans - less than 90 days	88,500	134,934
Overdue loans - Over 90 days	2,933,345	3,496,343
	50,955,423	51,758,453
Impairment for credit risk	(3,321,931)	(3,740,851)
	47,633,492	48,017,602