

## 46. ASSETS UNDER MANAGEMENT AND CUSTODY

In accordance with the no. 4 of the 29th article of Decree-Law 252/2003 of 17 October, which regulates collective investment organisms, the funds managing companies together with the custodian Bank of the Funds, are jointly responsible to all the funds investors, for the compliance of all legal obligations arising from the applicable Portuguese legislation and in accordance with the regulations of the funds. The total value of the funds managed by the Group companies is analysed as follows:

	(Thousands of euros)	
	2017	2016
Banco Comercial Português, S.A.	3,004,040	2,220,048
Millennium bcp Bank & Trust	10,038	12,510
Interfundos Gestão de Fundos de Investimento Imobiliários, S.A.	1,548,638	1,323,629
Millennium TFI S.A.	1,187,568	902,912
	<b>5,750,284</b>	<b>4,459,099</b>

The Group provides custody, trustee, corporate administration, investment management and advisory services to third parties, which involve the Group making allocation and purchase and sale decisions in relation to a wide range of financial instruments. For certain services are set objectives and levels of return for assets under management and custody. There is no capital or profitability guaranteed by the Bank in these assets. Those assets held in a fiduciary capacity are not included in the financial statements.

The total assets under management and custody by the Group companies are analysed as follows:

	(Thousands of euros)	
	2017	2016
Assets under deposit	59,725,277	52,428,167
Wealth management	3,014,078	2,232,558
Real-estate investment funds	1,548,638	1,323,629
Investment funds	1,187,568	902,912
	<b>65,475,561</b>	<b>56,887,266</b>

## 47. RELEVANT EVENTS OCCURRED DURING 2017

### RESOLUTIONS OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS

Banco Comercial Português, S.A. concluded on 10 May 2017, with 54.17% of the share capital represented, the Annual General Meeting of Shareholders, with the following resolutions:

- Item One – Approval of the individual and consolidated annual reports, balance sheet and financial statements for 2016;
- Item Two – Approval of the proposal for the application of year-end results of 2016;
- Item Three – Approval of a vote of trust and praise addressed to the Board of Directors, including to the Executive Committee and to the Audit Committee and each one of their members, as well as to the Chartered Accountant and its representative;
- Item Four – Approval of the statement on the remuneration policy of the Members of the Management and Supervision Bodies;
- Item Five – Approval of the appointment of two new directors: Lingiang Xu as non-executive member of the Board of Directors of BCP and João Nuno de Oliveira Palma as executive member of the Board of Directors of BCP;
- Item Six – Approval of the acquisition and sale of own shares and bonds;
- Item Seven – Election of the members of the Board of the General Meeting of Banco Comercial Português for the term-of-office of 2017/2019.

### ADMINISTRATIVE LEGAL PROCEEDINGS

Banco Comercial Português, after having conveyed reservations regarding the contingent capitalization obligation by the Portuguese Resolution Fund) which was announced to be included in a sale agreement of Novo Banco, has decided, in light of the legal deadline and for caution, to request the respective appreciation through administrative legal proceedings. This diligence does not comprise nor entail, the production of any suspensive effects on the sale of Novo Banco, S.A. and, consequently, brings legally no impediment to such sale within the foreseen delays, which centres exclusively on the referred capitalization contingent obligation.