

The balance Interest on loans includes the amount of Euros 45,514,000 (2016: Euros 42,672,000) related to commissions and other gains accounted for in accordance with the effective interest method, as referred in the accounting policy described in note 1 m).

The balances Interest on securities issued and Interest on subordinated debt include the amount of Euros 42,250,000 (2016: Euros 66,052,000) related to commissions and other costs accounted for under the effective interest method, as referred in the accounting policy described in note 1 m).

The balance Interest and similar income includes, the amount of Euros 116,339,000 (2016: Euros 135,047,000) related to interest income arising from customers with signs of impairment (individual and collective analysis).

4. DIVIDENDS FROM EQUITY INSTRUMENTS

The amount of this account is comprised of:

	(Thousands of euros)	
	2017	2016
Dividends from financial assets available for sale	1,750	7,709
Dividends from financial assets held for trading	4	5
	1,754	7,714

The balance of Dividends from financial assets available for sale includes dividends and income from investment fund units received during the year.

5. NET FEES AND COMMISSIONS INCOME

The amount of this account is comprised of:

	(Thousands of euros)	
	2017	2016
Fees and commissions received		
From guarantees	61,699	68,342
From commitments	4,465	3,816
From banking services	480,000	409,009
From insurance activity commissions	1,054	1,239
From securities operations	87,577	96,614
From management and maintenance of accounts	103,839	90,556
From fiduciary and trust activities	656	758
From other commissions	41,924	73,521
	781,214	743,855
Fees and commissions paid		
From guarantees received provided by third parties	(5,885)	(5,694)
From banking services	(83,889)	(69,257)
From insurance activity commissions	(1,543)	(1,137)
From securities operations	(10,098)	(12,031)
From other commissions	(13,102)	(11,902)
	(114,517)	(100,021)
	666,697	643,834

The balance Fees and commissions received - From banking services includes the amount of Euros 78,108,000 (2016: Euros 76,705,000) related to insurance mediation commissions in Portugal, as referred in note 50 c).