

CONSOLIDATED BALANCE SHEET AS AT 31 DECEMBER 2018 AND 2017

(Thousands of euros)

	Notes	2018	2017 (*)
ASSETS			
Cash and deposits at Central Banks	18	2,753,839	2,167,934
Loans and advances to credit institutions repayable on demand	19	326,707	295,532
Financial assets at amortised cost			
Loans and advances to credit institutions	20	890,033	1,065,568
Loans and advances to customers	21	45,560,926	45,625,972
Debt securities	22	3,375,014	2,007,520
Financial assets at fair value through profit or loss			
Financial assets held for trading	23	870,454	897,734
Financial assets not held for trading mandatorily at fair value through profit or loss	23	1,404,684	n.a.
Financial assets designated at fair value through profit or loss	23	33,034	142,336
Financial assets at fair value through other comprehensive income	23	13,845,625	n.a.
Financial assets available for sale	23	n.a.	11,471,847
Financial assets held to maturity	24	n.a.	411,799
Assets with repurchase agreement		58,252	-
Hedging derivatives	25	123,054	234,345
Investments in associated companies	26	405,082	571,362
Non-current assets held for sale	27	1,868,458	2,164,567
Investment property	28	11,058	12,400
Other tangible assets	29	461,276	490,423
Goodwill and intangible assets	30	174,395	164,406
Current tax assets		32,712	25,914
Deferred tax assets	31	2,916,630	3,137,767
Other assets	32	811,816	1,052,024
TOTAL ASSETS		75,923,049	71,939,450
LIABILITIES			
Financial liabilities at amortised cost			
Resources from credit institutions	33	7,752,796	7,487,357
Resources from customers	34	52,664,687	48,285,425
Non subordinated debt securities issued	35	1,686,087	2,066,538
Subordinated debt	36	1,072,105	1,169,062
Financial liabilities at fair value through profit or loss			
Financial liabilities held for trading	37	327,008	399,101
Financial liabilities at fair value through profit or loss	38	3,603,647	3,843,645
Hedging derivatives	25	177,900	177,337
Provisions	39	350,832	324,158
Current tax liabilities		18,547	12,568
Deferred tax liabilities	31	5,460	6,030
Other liabilities	40	1,300,074	988,493
TOTAL LIABILITIES		68,959,143	64,759,714
EQUITY			
Share capital	41	4,725,000	5,600,738
Share premium	41	16,471	16,471
Preference shares	41	-	59,910
Other equity instruments	41	2,922	2,922
Legal and statutory reserves	42	264,608	252,806
Treasury shares	43	(74)	(293)
Reserves and retained earnings	44	470,481	(38,130)
Net income for the year attributable to Bank's Shareholders		301,065	186,391
TOTAL EQUITY ATTRIBUTABLE TO BANK'S SHAREHOLDERS		5,780,473	6,080,815
Non-controlling interests	45	1,183,433	1,098,921
TOTAL EQUITY		6,963,906	7,179,736
TOTAL LIABILITIES AND EQUITY		75,923,049	71,939,450

(*) The balances for the year ended 31 December 2017 consider the alignment with the new presentation requirements established by IFRS 9. These balances are presented exclusively for comparative purposes and have not been restated following the adoption of IFRS 9, with reference to 1 January 2018, as allowed by IFRS 9 (note 59).

CHIEF ACCOUNTANT

THE EXECUTIVE COMMITTEE

See accompanying notes to the consolidated financial statements.