

**SEPARATE BALANCE SHEET AS AT 31 DECEMBER 2018 AND 2017**

(Thousands of euros)

	Notes	2018	2017 (*)
<b>ASSETS</b>			
Cash and deposits at Central Banks	16	1,682,922	1,291,663
Loans and advances to credit institutions repayable on demand	17	186,477	156,460
Financial assets at amortised cost			
Loans and advances to credit institutions	18	2,044,730	1,254,472
Loans and advances to customers	19	30,988,338	31,349,425
Debt securities	20	2,641,291	2,007,520
Financial assets at fair value through profit or loss			
Financial assets held for trading	21	695,752	770,639
Financial assets not held for trading mandatorily at fair value through profit or loss	21	1,589,899	n.a.
Financial assets designated at fair value through profit or loss	21	33,034	142,336
Financial assets at fair value through other comprehensive income	21	6,996,892	n.a.
Financial assets available for sale	21	n.a.	6,692,982
Financial assets held to maturity	22	n.a.	342,785
Hedging derivatives	23	92,891	18,804
Investments in subsidiaries and associated companies	24	3,147,973	3,370,361
Non-current assets held for sale	25	1,252,654	1,480,112
Other tangible assets	26	220,171	217,101
Intangible assets	27	29,683	21,409
Current tax assets		18,375	7,208
Deferred tax assets	28	2,782,536	3,018,508
Other assets	29	946,549	1,434,731
<b>TOTAL ASSETS</b>		<b>55,350,167</b>	<b>53,576,516</b>
<b>LIABILITIES</b>			
Financial liabilities at amortised cost			
Resources from credit institutions	30	8,372,537	7,825,051
Resources from customers	31	34,217,917	32,135,035
Non subordinated debt securities issued	32	1,198,767	1,440,628
Subordinated debt	33	825,624	1,021,541
Financial liabilities at fair value through profit or loss			
Financial liabilities held for trading	34	295,695	381,380
Financial liabilities at fair value through profit or loss	35	3,603,647	3,843,645
Hedging derivatives	23	68,486	112,352
Provisions	36	313,868	269,057
Current tax liabilities		1,620	1,269
Other liabilities	37	860,843	617,291
<b>TOTAL LIABILITIES</b>		<b>49,759,004</b>	<b>47,647,249</b>
<b>EQUITY</b>			
Share capital	38	4,725,000	5,600,738
Share premium	38	16,471	16,471
Other equity instruments	38	2,922	2,922
Legal and statutory reserves	39	264,608	252,806
Reserves and retained earnings	40	522,895	(61,691)
Net income for the year		59,267	118,021
<b>TOTAL EQUITY</b>		<b>5,591,163</b>	<b>5,929,267</b>
		<b>55,350,167</b>	<b>53,576,516</b>

(\*) The balances for the year ended 31 December 2017 consider the alignment with the new presentation requirements established by IFRS 9. These balances are presented exclusively for comparative purposes and have not been restated following the adoption of IFRS 9, with reference to 1 January 2018, as allowed by IFRS 9 (note 52).

CHIEF ACCOUNTANT

THE EXECUTIVE COMMITTEE