

SEPARATE STATEMENTS OF CHANGES IN EQUITY FOR THE YEARS ENDED 31 DECEMBER 2018 AND 2017

(Thousands of euros)

	Share capital	Share premium	Other equity instruments	Legal and statutory reserves	Reserves and retained earnings	Net income for the year	Total equity
BALANCE AS AT 31 DECEMBER 2016	4,268,818	16,471	2,922	245,875	(151,849)	69,308	4,451,545
Net income for the year	-	-	-	-	-	118,021	118,021
Other comprehensive income	-	-	-	-	71,734	-	71,734
TOTAL COMPREHENSIVE INCOME	-	-	-	-	71,734	118,021	189,755
Results applications:							
Legal reserve (note 39)	-	-	-	6,931	-	(6,931)	-
Transfers for Reserves and retained earnings	-	-	-	-	62,377	(62,377)	-
Share capital increase (note 38)	1,331,920	-	-	-	-	-	1,331,920
Costs related to the share capital increase	-	-	-	-	(36,772)	-	(36,772)
Tax related to costs arising from the share capital increase (a)	-	-	-	-	(8,264)	-	(8,264)
Other reserves	-	-	-	-	1,083	-	1,083
BALANCE AS AT 31 DECEMBER 2017 (*)	5,600,738	16,471	2,922	252,806	(61,691)	118,021	5,929,267
Transition adjustments IFRS 9 (note 52)							
Gross value	-	-	-	-	(174,559)	-	(174,559)
Taxes	-	-	-	-	(170,648)	-	(170,648)
	-	-	-	-	(345,207)	-	(345,207)
BALANCE AS AT 1 JANUARY 2018	5,600,738	16,471	2,922	252,806	(406,898)	118,021	5,584,060
Net income for the year	-	-	-	-	-	59,267	59,267
Other comprehensive income	-	-	-	-	(51,502)	-	(51,502)
TOTAL COMPREHENSIVE INCOME	-	-	-	-	(51,502)	59,267	7,765
Results applications:							
Legal reserve (note 39)	-	-	-	11,802	-	(11,802)	-
Transfers for Reserves and retained earnings	-	-	-	-	106,219	(106,219)	-
Share capital reduction (note 38)	(875,738)	-	-	-	875,738	-	-
Costs related to the share capital increase	-	-	-	-	(41)	-	(41)
Dividends from other equity instruments	-	-	-	-	(149)	-	(149)
Merger reserve (Enerparcela and Sadamora)	-	-	-	-	(472)	-	(472)
BALANCE AS AT 31 DECEMBER 2018	4,725,000	16,471	2,922	264,608	522,895	59,267	5,591,163

(*) The balances for the year ended 31 December 2017 consider the alignment with the new presentation requirements established by IFRS 9. These balances are presented exclusively for comparative purposes and have not been restated following the adoption of IFRS 9, with reference to 1 January 2018, as allowed by IFRS 9 (note 52).

(a) Includes the derecognition of deferred taxes related to tax losses from previous years associated to costs arising from the share capital increase

CHIEF ACCOUNTANT

THE EXECUTIVE COMMITTEE