

The changes occurred in Other tangible assets, during 2017, are analysed as follows:

	(Thousands of euros)					
	Balance on 1 January	Acquisitions / Charge	Disposals / Charged-off	Transfers	Exchange differences	Balance on 31 December
Real estate	528,878	23	(16,439)	(3,949)	(73)	508,440
Equipment:						
Furniture	70,206	1,695	(2,155)	(103)	(12)	69,631
Machinery	16,416	329	(87)	-	(10)	16,648
Computer equipment	168,051	9,087	(1,519)	26	(18)	175,627
Interior installations	96,688	445	(659)	2,403	(1)	98,876
Motor vehicles	10,377	3,731	(1,065)	-	(11)	13,032
Security equipment	64,089	441	(1,558)	(62)	(3)	62,907
Other equipment	2,923	40	(95)	-	-	2,868
Work in progress	8,322	15,372	(1,023)	(12,528)	-	10,143
Other tangible assets	30	3	(1)	-	-	32
	<b>965,980</b>	<b>31,166</b>	<b>(24,601)</b>	<b>(14,213)</b>	<b>(128)</b>	<b>958,204</b>
Accumulated depreciation						
Real estate	(352,220)	(9,746)	15,787	5,467	28	(340,684)
Equipment:						
Furniture	(64,623)	(1,217)	2,152	103	10	(63,575)
Machinery	(15,137)	(231)	87	-	7	(15,274)
Computer equipment	(156,864)	(5,881)	1,507	4	13	(161,221)
Interior installations	(91,668)	(1,053)	657	34	1	(92,029)
Motor vehicles	(4,944)	(2,533)	828	-	7	(6,642)
Security equipment	(59,265)	(1,206)	1,548	103	1	(58,819)
Other equipment	(2,920)	(4)	94	-	-	(2,830)
Other tangible assets	(30)	-	1	-	-	(29)
	<b>(747,671)</b>	<b>(21,871)</b>	<b>22,661</b>	<b>5,711</b>	<b>67</b>	<b>(741,103)</b>
	<b>218,309</b>	<b>9,295</b>	<b>(1,940)</b>	<b>(8,502)</b>	<b>(61)</b>	<b>217,101</b>

## 27. Intangible assets

This balance is analysed as follows:

	(Thousands of euros)	
	2018	2017
<b>Intangible assets</b>		
Software	49,054	35,849
Other intangible assets	153	177
	<b>49,207</b>	<b>36,026</b>
<b>Accumulated amortisation</b>		
Relative to the year (note 9)	(9,274)	(7,122)
Relative to the previous years	(10,250)	(7,495)
	<b>(19,524)</b>	<b>(14,617)</b>
	<b>29,683</b>	<b>21,409</b>

The changes occurred in Intangible assets balance, during 2018, are analysed as follows:

	(Thousands of euros)					
	Balance on 1 January	Acquisitions / Charge	Disposals / Charged-off	Transfers	Exchange differences	Balance on 31 December
<b>Intangible assets</b>						
Software	35,849	17,573	(4,384)	-	16	49,054
Other intangible assets	177	-	-	(28)	4	153
	36,026	17,573	(4,384)	(28)	20	49,207
<b>Accumulated amortisation</b>						
Software	(14,534)	(9,274)	4,378	-	(7)	(19,437)
Other intangible assets	(83)	-	-	-	(4)	(87)
	(14,617)	(9,274)	4,378	-	(11)	(19,524)
	21,409	8,299	(6)	(28)	9	29,683

The changes occurred in Intangible assets balance, during 2017, are analysed as follows:

	(Thousands of euros)					
	Balance on 1 January	Acquisitions / Charge	Disposals / Charged-off	Transfers	Exchange differences	Balance on 31 December
<b>Intangible assets</b>						
Software	26,378	14,030	(4,525)	-	(34)	35,849
Other intangible assets	192	-	-	-	(15)	177
	26,570	14,030	(4,525)	-	(49)	36,026
<b>Accumulated amortisation</b>						
Software	(11,949)	(7,122)	4,524	-	13	(14,534)
Other intangible assets	(95)	-	-	-	12	(83)
	(12,044)	(7,122)	4,524	-	25	(14,617)
	14,526	6,908	(1)	-	(24)	21,409

## 28. Income tax

The deferred income tax assets and liabilities are analysed as follows:

	2018			2017		
	Assets	Liabilities	Net	Assets	Liabilities	Net
<b>Deferred taxes not depending on the future profits (a)</b>						
Impairment losses	925,420	-	925,420	925,673	-	925,673
Employee benefits	835,234	-	835,234	837,422	-	837,422
	1,760,654	-	1,760,654	1,763,095	-	1,763,095
<b>Deferred taxes depending on the future profits</b>						
Other tangible assets	1,977	(3,184)	(1,207)	2,027	(3,252)	(1,225)
Impairment losses	709,541	(50,303)	659,238	930,619	(50,303)	880,316
Employee benefits	39,757	(205)	39,552	28,179	(1,803)	26,376
Financial assets at fair value						
through other comprehensive income	139,254	(165,893)	(26,639)	n.a.	n.a.	n.a.
Financial assets available for sale	n.a.	n.a.	n.a.	10,076	(16,993)	(6,917)
Tax losses carried forward	319,768	-	319,768	319,768	-	319,768
Others	57,646	(26,476)	31,170	62,835	(25,740)	37,095
	1,267,943	(246,061)	1,021,882	1,353,504	(98,091)	1,255,413
<b>Total deferred taxes</b>	3,028,597	(246,061)	2,782,536	3,116,599	(98,091)	3,018,508
Offset between deferred tax assets and deferred tax liabilities	(246,061)	246,061	-	(98,091)	98,091	-
<b>Net deferred taxes</b>	2,782,536	-	2,782,536	3,018,508	-	3,018,508

(a) Special Regime applicable to deferred tax assets