

## 2. Net interest income

The amount of this account is comprised of:

	(Thousands of euros)	
	2018	2017
<b>Interest and similar income</b>		
Interest on loans and advances to credit institutions repayable on demand	(1,213)	(916)
Interest on financial assets at amortised cost		
Loans and advances to credit institutions	18,568	16,800
Loans and advances to customers	772,993	817,562
Debt instruments	46,593	48,478
Interest on financial assets at fair value through profit or loss		
Financial assets held for trading		
Debt instruments	1,611	2,685
Derivatives associated to financial instruments at fair value through profit or loss	14,149	15,865
Financial assets not held for trading mandatorily at fair value through profit or loss	5,900	n.a.
Financial assets designated at fair value through profit or loss	2,191	3,422
Interest on financial assets at fair value through other comprehensive income	47,540	n.a.
Interest on financial assets available for sale	n.a.	76,639
Interest on financial assets held to maturity	n.a.	7,172
Interest on hedging derivatives	34,532	20,518
Interest on other assets	7,666	5,085
	<b>950,530</b>	<b>1,013,310</b>
<b>Interest expense and similar charges</b>		
Interest on financial liabilities at amortised cost		
Resources from credit institutions	(18,713)	(10,249)
Resources from customers	(58,908)	(66,788)
Non subordinated debt securities issued	(19,163)	(56,471)
Subordinated debt		
Hybrid instruments eligible as core tier 1 (CoCos) underwritten by the Portuguese State	-	(6,343)
Others	(39,775)	(40,735)
Interest on financial liabilities at fair value through profit or loss		
Financial liabilities held for trading		
Derivatives associated to financial instruments at fair value through profit or loss	(3,242)	(5,223)
Financial liabilities at fair value through profit or loss		
Resources from customers	(13,175)	(13,113)
Non subordinated debt securities issued	(5,963)	(11,354)
Interest on hedging derivatives	(11,017)	(7,514)
Interest on other liabilities	(1,669)	(1,311)
	<b>(171,625)</b>	<b>(219,101)</b>
	<b>778,905</b>	<b>794,209</b>

The balance Interest on financial assets at amortised cost - Loans and advances to customers includes the amount of Euros 36,122,000 (2017: Euros 35,511,000) related to commissions and other gains accounted for under the effective interest method, as referred in the accounting policy described in note 1 B3 (2017: note 1 C2).

The balances Interest on non-subordinated debt securities issued and Interest on subordinated debt include the amount of Euros 10,722,000 and 7.919.000 respectively (2017: Euros 30,426,000 and 6.175.000) related to commissions and other costs accounted for under the effective interest method, as referred in the accounting policy described in note 1 B3 (2017: nota 1 C2).

The balance Interest on financial assets at amortised cost - Loans and advances to customers includes the amount of Euros 75,635,000 (2017: Euros 96,664,000) related to interest income arising from customers with signs of impairment.

The balances Interest on financial assets at amortised cost - Loans and advances to customers and Debt instruments include the amounts of Euros 31,026,000 (note 19) and Euros 211,000 (note 20), related to the adjustment on interest on loans to customers classified in stage 3, under the scope of application of IFRS 9.

### 3. Dividends from equity instruments

The amount of this account is comprised of:

	(Thousands of euros)	
	2018	2017
Dividends from financial assets through other comprehensive income	86	n.a.
Dividends from financial assets available for sale	n.a.	1,399
Dividends from subsidiaries and associated companies	223,265	71,798
	<b>223,351</b>	<b>73,197</b>

The balances Dividends from financial assets through other comprehensive income in 2018 and Dividends from financial assets available for sale in 2017 include dividends and income from investment fund units received during the year.

The balance Dividends from subsidiaries and associated companies includes, as of 31 December 2018, the amounts of Euros 133,300,000, Euros 45,080,000, and Euros 22,945,000 related to the distribution of dividends from company BCP Investment B.V., the Millenniumbcp Ageas Grupo Segurador, S.G.P.S., S.A. (Group) and the company Banco de Investimento Imobiliário, S.A., respectively. The balance Dividends from subsidiaries and associated companies includes as of 31 December 2017, the amounts of Euros 14,860,000, and Euros 4,444,000, related to the distribution of dividends from the company Banco de Investimento Imobiliário, S.A., and Interfundos Gestão de Fundos de Investimento Imobiliários, S.A., respectively.

### 4. Net fees and commissions income

The amount of this account is comprised of:

	(Thousands of euros)	
	2018	2017
<b>Fees and commissions received</b>		
From guarantees	47,263	50,303
From commitments	4,352	4,465
From banking services	325,093	287,714
From securities operations	62,486	61,002
From management and maintenance of accounts	94,830	92,503
From other commissions	27,937	25,737
	<b>561,961</b>	<b>521,724</b>
<b>Fees and commissions paid</b>		
From guarantees received provided by third parties	(8,006)	(8,087)
From banking services	(77,615)	(56,088)
From securities operations	(6,117)	(5,814)
From other commissions	(21,750)	(18,479)
	<b>(113,488)</b>	<b>(88,468)</b>
	<b>448,473</b>	<b>433,256</b>

The balance Fees and commissions received - From banking services includes the amount of Euros 81,143,000 (31 December 2017: Euros 77,812,000) related to insurance mediation commissions, as referred in note 47 C).