

This balance is analysed by remaining period, as follows:

	(Thousands of euros)	
	2018	2017
Up to 3 months	2,311,072	1,335,169
3 to 6 months	39,693	65,031
6 to 12 months	219,821	260,125
1 to 5 years	4,679,943	4,784,375
Over 5 years	1,122,008	1,380,351
	8,372,537	7,825,051

The caption Resources from credit institutions abroad includes, under the scope of transactions involving derivative financial instruments (IRS and CIRS) with institutional counterparties, and in accordance with the terms of their respective agreements ("Cash collateral"), the amount of Euros 21,000,000 (31 December 2017: Euros 26,250,000). These deposits are held by the Bank and are reported as collateral for the referred operations (IRS and CIRS), whose revaluation is positive.

The caption Resources from credit institutions - Resources from credit institutions abroad - Sales operations with repurchase agreement, corresponds to repo operations carried out in the money market and is a tool for the Bank's treasury management.

31. Resources from customers and other loans

This balance is analysed as follows:

	2018			2017		
	Non interest bearing	Interest bearing	Total	Non interest bearing	Interest bearing	Total
Deposits from customers						
Repayable on demand	18,849,565	449,154	19,298,719	16,150,559	510,549	16,661,108
Term deposits	-	11,142,718	11,142,718	-	11,993,616	11,993,616
Saving accounts	-	3,473,141	3,473,141	-	2,978,608	2,978,608
Treasury bills and other assets sold under repurchase agreement	-	-	-	-	129,758	129,758
Cheques and orders to pay	303,339	-	303,339	361,755	-	361,755
Other	-	-	-	-	10,190	10,190
	19,152,904	15,065,013	34,217,917	16,512,314	15,622,721	32,135,035

In the terms of the Law, the Deposit Guarantee Fund was established to guarantee the reimbursement of funds deposited in Credit Institutions. The criteria to calculate the annual contributions to the referred fund are defined in the Regulation No. 11/94 of the Bank of Portugal.

This balance is analysed by remaining period, as follows:

	(Thousands of euros)	
	2018	2017
Deposits repayable on demand	19,298,719	16,661,108
Term deposits and saving accounts		
Up to 3 months	6,379,989	6,454,029
3 to 6 months	4,362,232	4,478,026
6 to 12 months	3,573,937	3,785,290
1 to 5 years	285,501	240,678
Over 5 years	14,200	14,200
	14,615,859	14,972,223
Treasury bills and other assets sold under repurchase agreement		
Up to 3 months	-	129,758
Cheques and orders to pay		
Up to 3 months	303,339	361,755
Other		
Up to 3 months	-	1,334
6 to 12 months	-	1,286
1 to 5 years	-	7,571
	-	10,191
	34,217,917	32,135,035

32. Non subordinated debt securities issued

This balance is analysed as follows:

	(Thousands of euros)	
	2018	2017
Debt securities at amortised cost		
Bonds	122,301	432,876
Covered bonds	994,347	992,725
MTNs	77,182	9,958
	1,193,830	1,435,559
Accruals	4,937	5,069
	1,198,767	1,440,628

In 2017 the Bank issued covered mortgage bonds, under its Covered Bond Program, with subscription date on 31 May 2017. This issue, in the amount of Euros 1,000 million, has a term of 5 years, an issuance price of 99.386% and an annual interest rate of 0.75%, reflecting a spread of 65 basis points over 5-year swaps.