

This balance is analysed by remaining period, as follows:

	(Thousands of euros)	
	2018	2017
<b>Deposits repayable on demand</b>	19,298,719	16,661,108
<b>Term deposits and saving accounts</b>		
Up to 3 months	6,379,989	6,454,029
3 to 6 months	4,362,232	4,478,026
6 to 12 months	3,573,937	3,785,290
1 to 5 years	285,501	240,678
Over 5 years	14,200	14,200
	14,615,859	14,972,223
<b>Treasury bills and other assets sold under repurchase agreement</b>		
Up to 3 months	-	129,758
<b>Cheques and orders to pay</b>		
Up to 3 months	303,339	361,755
<b>Other</b>		
Up to 3 months	-	1,334
6 to 12 months	-	1,286
1 to 5 years	-	7,571
	-	10,191
	34,217,917	32,135,035

## 32. Non subordinated debt securities issued

This balance is analysed as follows:

	(Thousands of euros)	
	2018	2017
<b>Debt securities at amortised cost</b>		
Bonds	122,301	432,876
Covered bonds	994,347	992,725
MTNs	77,182	9,958
	1,193,830	1,435,559
Accruals	4,937	5,069
	1,198,767	1,440,628

In 2017 the Bank issued covered mortgage bonds, under its Covered Bond Program, with subscription date on 31 May 2017. This issue, in the amount of Euros 1,000 million, has a term of 5 years, an issuance price of 99.386% and an annual interest rate of 0.75%, reflecting a spread of 65 basis points over 5-year swaps.

The characteristics of the bonds issued by the Bank, as at 31 December 2018 are analysed as follows:

(Thousands of euros)					
Issue	Issue date	Maturity date	Interest rate	Nominal value	Book value
<b>Debt securities at amortised cost</b>					
BCP Fixa out 2019-Vm Sr.44	November, 2011	October, 2019	Fixed rate of 6.875%	5,400	6,005
BCP Float jan 2019-Vm 105-Ref.38	December, 2011	January, 2019	Until 5 April 2012: Fixed rate 2.367% year; after 5 April 2012: Euribor 3M + 0.81%	50,000	49,960
BCP Float fev 2019-Vm 106 Ref.39	December, 2011	February, 2019	Until 16 May 2012: Fixed rate 2.459% year after 16 May 2012: Euribor 3M + 1.000%	10,850	10,780
BCP Fixa out 2019-Vm Sr.61	December, 2011	October, 2019	Fixed rate of 6.875%	9,500	10,553
BCP Fixa out 19-Vm Sr 110	January, 2012	October, 2019	Fixed rate of 6.875%	4,000	4,439
BCP Fixa out 19-Vm Sr. 177	April, 2012	October, 2019	Fixed rate of 6.875%	2,000	2,209
BCP Fixa out 19-Vm Sr 193	April, 2012	October, 2019	Fixed rate of 6.875%	4,900	5,412
BCP 4.75 % set 20 -Vm Sr 279	September, 2012	September, 2020	Fixed rate of 4.750%	27,100	28,438
BCP Cln Brisa Fev 2023 - EpvM Sr 23	February, 2015	February, 2023	Fixed rate 2.65% - underlying asset Brisa 022023	2,000	1,994
BCP 4.03 Maio 2021 EpvM Sr 33	August, 2015	May, 2021	Until 27 Sep 2015: Fixed rate 6.961%; after 27 Sep 2015: Fixed rate 4.03%	2,500	2,511
Covered Bonds Sr 9	May, 2017	May, 2022	Fixed rate of 0.75%	1,000,000	994,347
Bcp Div Cabaz 3 Acoes-SmtN 3	December, 2017	December, 2020	Indexed to a portfolio of 3 shares	6,453	6,364
Bcp Mill Cabaz 3 Acoes Fev 2021-SmtN Sr 6	February, 2018	February, 2021	Indexed to a portfolio of 3 shares	11,121	11,121
Tit Div Mill Cabaz 3 Acoes Mar 2021-SmtN Sr 7	March, 2018	March, 2021	Indexed to a portfolio of 3 shares	24,664	24,664
Bcp Part Euro Acoes Valor Iii/18 - SmtN Sr. 8	March, 2018	March, 2021	Indexed to EuroStoxx Select Dividend 30	1,370	1,370
Bcp Tit Div Mill Cabaz 3 Acoes Mai 2021-SmtN Sr10	May, 2018	May, 2021	Indexed to a portfolio of 3 shares	32,853	32,853
Bcp Perfor Cabaz Ponder 18/17.05.21-SmtN Sr14	May, 2018	May, 2021	Indexed to a portfolio of 3 shares	810	810
					1,193,830
Accruals					4,937
					1,198,767

This balance, as at 31 December 2018, excluding accruals, is analysed by the remaining period, as follows:

(Thousands of euros)						
	2018					Total
	Up to 3 months	3 months to 6 months	6 months to 1 year	1 year to 5 years	Over 5 years	
<b>Debt securities at amortised cost</b>						
Bonds	60,740	-	28,618	32,943	-	122,301
Covered bonds	-	-	-	994,347	-	994,347
MTNs	-	-	-	77,182	-	77,182
	60,740	-	28,618	1,104,472	-	1,193,830

This balance, as at 31 December 2017, excluding accruals, is analysed by the remaining period, as follows:

(Thousands of euros)						
	2017					Total
	Up to 3 months	3 months to 6 months	6 months to 1 year	1 year to 5 years	Over 5 years	
<b>Debt securities at amortised cost</b>						
Bonds	102,595	55,506	28,472	244,309	1,994	432,876
Covered bonds	-	-	-	992,725	-	992,725
MTNs	-	-	-	9,958	-	9,958
	102,595	55,506	28,472	1,246,992	1,994	1,435,559