

The analysis of the subordinated debt by remaining period, is as follows:

	(Thousands of euros)	
	2018	2017
Up to 1 year	133,709	94,359
1 to 5 years	361,161	524,904
Over 5 years	298,620	298,583
Undetermined	27,021	86,928
	820,511	1,004,774
Accruals	5,113	16,767
	825,624	1,021,541

34. Financial liabilities held for trading

The balance is analysed as follows:

	(Thousands of euros)	
	2018	2017
Trading derivatives (note 21):		
Swaps	290,475	378,642
Options	3,370	1,911
Embedded derivatives	59	158
Forwards	644	669
Others	1,147	-
	295,695	381,380
Level 2	295,677	381,044
Level 3	18	336

As referred in IFRS 13, financial instruments are measured according to the levels of valuation described in note 45.

As at 31 December 2018, the balance Financial liabilities held for trading includes, , the embedded derivatives valuation separated from the host contracts in accordance with the accounting policy presented in note 1 B.5 (2017: nota 1 C2.3), in the amount of Euros 59,000 (31 December 2017: Euros 158,000). This note should be analysed together with note 21.

35. Financial liabilities designated at fair value through profit or loss

This balance is analysed as follows:

	(Thousands of euros)	
	2018	2017
Deposits from customers	2,583,549	2,902,392
Debt securities at fair value through profit and loss		
Bonds	826	13,368
Medium term notes (MTNs)	340,274	160,466
	341,100	173,834
Accruals	806	3,500
	341,906	177,334
Certificates	678,192	763,919
	3,603,647	3,843,645

As at 31 December 2018, the analysis of Debt securities at fair value through profit and loss, is as follows:

						(Thousands of euros)
Issue	Issue date	Maturity date	Interest rate	Nominal value	Book value	
BCP Eur Cln Port 10/15.06.20- Emtn 766	November, 2010	June, 2020	Fixed rate 4.8% underlying asset OT - 2020/06	30,000	31,770	
BCP Inv Banc Zona Eur Xi-Epvm 37	November, 2015	November, 2019	Indexed to EuroStoxx Banks	1,000	566	
Bcp Reemb Parc Eur Acoes Iii-Epvm 49	March, 2017	March, 2020	1st quarter=1,624%; 2 nd quarter =3,9%; 2 nd semester=6,5%; 2 nd year =3,25%; 3rd year=3,25%	268	260	
Bcp Euro Divid Cup Mem Vi 17-Smtm 1	June, 2017	June, 2020	Indexed to EuroStoxx Select Dividend 30	1,240	1,237	
Bcp Reemb Parc Ener Eur Viii-Smtm 2	August, 2017	August, 2020	Indexed to EuroStoxx Oil & Gas Index	698	664	
Bcp Inv. Euro Acoes Cupao Extra Xi/17 Eur-Smtm Sr 4	November, 2017	November, 2020	Indexed to EuroStoxx 50	1,370	1,156	
Bcp Rend.Eur Div Autocalable Xii 17Dec20 Smtm Sr5	December, 2017	December, 2020	Indexed to EuroStoxx Select Dividend 30	1,930	1,667	
Bcp Euro Dividendos Cupao Memoria Iii18-Smtm Sr.9	March, 2018	March, 2021	Indexed to EuroStoxx Select Dividend 30	2,060	1,912	
Bcp Rend Multi Set Eur Autocallable Abr21-Smtm 11	April, 2018	April, 2021	Indexed to 3 shares portfolio	1,230	1,222	
Bcp Rend Ac Valor Globais Autocall 19Abr21 Smtm 12	April, 2018	April, 2021	Indexed Stoxx Global Select Dividend 100	1,490	1,444	
Mill Cabaz 3 Acoes Junho 2023 - Smtm Sr 13	June, 2018	June, 2023	Indexed to 3 shares portfolio	90,281	88,639	
Bcp Rend Cabaz Sect Autocall 28Jun2021-Smtm Sr15	June, 2018	June, 2021	Indexed to 3 shares portfolio	1,580	1,565	
Bcp Inv. Eur Acoes Cupao Lock 28Jun21-Smtm Sr16	June, 2018	June, 2021	Indexed to EuroStoxx 50	2,290	2,069	
Bcp Tit Div Mill Cabaz 3 Acoes 25Jul2023-Smtm Sr 17	July, 2018	July, 2023	Indexed to 3 shares portfolio	16,010	15,843	
Bcp Ret Sect Europa Autocall Vii18 26Jul21-Smtm Sr18	July, 2018	July, 2021	Indexed to 3 indexes	1,270	1,262	
Bcp Rend e Part Zona Euro Autocall Viii18-Smtm Sr19	August, 2018	August, 2021	Indexed to EuroStoxx 50	1,000	841	
Bcp Tit Div Mill Cabaz 3Acoes 10 Set 23- Smtm Sr 20	September, 2018	September, 2023	Indexed to 3 shares portfolio	30,825	30,055	
Bcp Rend Sectores Ix 18/27092021 - Smtm 22	September, 2018	September, 2021	Indexed to 3 indexes	1,070	1,050	
Bcp Tit Div Mill Cabaz 3 Acoes 18 22Out23-Smtm 21	October, 2018	October, 2023	Indexed to 3 shares portfolio	50,956	50,514	
Cabaz Multi Sect Eur.Autocall Xi18 29Oct21-Smtm 23	October, 2018	October, 2021	Indexed to 3 shares portfolio	3,910	3,905	
Rembolsos Parciais Euro Telecom Xi Eur Smtm Sr 26	November, 2018	November, 2021	Indice EuroStoxx Telecoms	1,560	1,548	
Bcp Retorno Part Div Autocall 29Nov2021 Smtm 24	November, 2018	November, 2021	Indexed to EuroStoxx Select Dividend 30	1,200	1,203	
Bcp Perfor. Euro Dividendos 29Nov2021 Smtm 27	November, 2018	November, 2021	Indexed to EuroStoxx Select Dividend 30	1,400	1,291	
Bcp Tit Divida Mill Cabaz 3 Acoes 3Dez2023 Smtm 25	December, 2018	December, 2023	Indexed to 3 shares portfolio	99,942	98,338	
Bcp Rend Sectores Europa Autocall Xii/18 Smtm Sr 29	December, 2018	December, 2021	Indexed to 3 indexes	1,070	1,079	
						341,100
Accruals						806
						341,906

As at 31 December 2018, the analysis of this balance, by remaining period, is as follows:

							(Thousands of euros)
	2018					Total	
	Up to 3 months	3 months to 6 months	6 months to 1 year	1 year to 5 years	Over 5 years		
Deposits from customers	409,770	532,337	424,000	1,217,442	-	2,583,549	
Debt securities at fair value through profit and loss							
Bonds	-	-	566	260	-	826	
MTNs	-	-	-	340,274	-	340,274	
	-	-	566	340,534	-	341,100	
Certificates	-	-	-	-	678,192	678,192	
	409,770	532,337	424,566	1,557,976	678,192	3,602,841	

As at 31 December 2017, the analysis of this balance, by remaining period, is as follows:

	2017					Total
	Up to 3 months	3 months to 6 months	6 months to 1 year	1 year to 5 years	Over 5 years	
Deposits from customers	377,045	395,330	925,921	1,204,096	-	2,902,392
Debt securities at fair value through profit and loss						
Bonds	2,042	4,542	1,783	5,001	-	13,368
MTNs	-	123,533	-	36,933	-	160,466
	2,042	128,075	1,783	41,934	-	173,834
Certificates	-	23	-	-	763,896	763,919
	379,087	523,428	927,704	1,246,030	763,896	3,840,145

36. Provisions

This balance is analysed as follows:

	(Thousands of euros)	
	2018	2017
Provision for guarantees and other commitments	163,363	114,981
Other provisions for liabilities and charges	150,505	154,076
	313,868	269,057

Changes in Provision for guarantees and other commitments are analysed as follows:

	(Thousands of euros)	
	2018	2017
Balance on 1 January	114,981	110,601
Adjustments due to the implementation of IFRS 9 (note 52)	9,078	-
Other transfers	(2,124)	-
Charge for the year (note 13)	41,462	4,449
Reversals for the year (note 13)	(36)	(52)
Exchange rate differences	2	(17)
Balance on 31 December	163,363	114,981

Changes in Other provisions for liabilities and charges are analysed as follows:

	(Thousands of euros)	
	2018	2017
Balance on 1 January	154,076	113,032
Transfers	(12,915)	(588)
Charge for the year (note 13)	19,142	46,094
Reversals for the year (note 13)	(24)	-
Amounts charged-off	(9,774)	(4,462)
Balance on 31 December	150,505	154,076

The Other provisions for liabilities and charges were based on the probability of occurrence of certain contingencies related to risks inherent to the Bank's activity, being reviewed at each reporting date to reflect the best estimate of the amount and respective probability of payment. This caption includes provisions for lawsuits, fraud and tax contingencies. The provisions constituted to cover tax contingencies totalled Euros 55,817,000 (31 December 2017: Euros 54,762,000) and are associated, essentially, to contingencies related to VAT and Stamp Duty.