

Defined contribution plan

According to what is described in accounting policy 1 S2), in the scope of the Defined Contribution Plan provided for the BCP Pension Fund of the BCP Group, no contributions were made in during the first nine months of 2018 and during 2017, for employees who have been admitted until 1 July 2009, because the following requirements have not been met, cumulatively: (i) Bank's ROE equals or exceeds the rate of government bonds of 10 years plus 5 percentage points, and (ii) distributable profits or reserves exist in the accounts of Banco Comercial Português.

For employees who have been admitted after 1 July 2009, are made monthly contributions equal to 1.5% of the monthly remuneration received by employees in the current month, either by themselves or by the Group and employees. This contribution has a mandatory character and is defined in the Collective Labour Agreement of the BCP Group and does not have a performance criterion. As at 31 December 2018, the Bank accounted as staff costs the amount of Euros 81,000 (31 December 2017: Euros 61,000) related to this contribution.

47. Related parties

As defined by IAS 24, are considered related parties of the Bank, the companies detailed in note 53 - List of subsidiary and associated companies of Banco Comercial Português S.A., the Pension Fund, the members of the Board of Directors and key management members. The key management members are the first line Directors. Beyond the members of the Board of Directors and key management members, are also considered related parties people who are close to them (family relationships) and entities controlled by them or in whose management they have significant influence.

According to Portuguese law, in particular under Articles 109 of the General Law for Credit Institutions and Financial Companies, are also considered related parties, the qualified shareholders of Banco Comercial Português, S.A. and the entities controlled by them or with which they are in a group relationship. The list of the qualified shareholders is detailed in note 38.

A) Transactions with qualified shareholders

The balances reflected in assets of consolidated balance sheet with qualified shareholders, are analysed as follows:

	(Thousands of euros)	
	2018	2017
Assets		
Financial assets at amortised cost		
Loans and advances to customers	101,350	62,822
Debt instruments	150,614	150,614
Financial assets at fair value through profit or loss		
Financial assets held for trading	6,102	11,704
Financial assets at fair value through other comprehensive income	32,968	n.a.
Financial assets available for sale	n.a.	61,356
Other Assets	53	-
	291,087	286,496
Liabilities		
Resources from customers	159,091	280,648
	159,091	280,648

Loans and advances to customers are net of impairment in the amount of Euros 744,000 (31 December 2017: Euros 77,000).

During 2018 and 2017, the transactions with qualified shareholders, reflected in the consolidated income statement items, are as follows:

	(Thousands of euros)	
	2018	2017
Income		
Interest and similar income	10,858	7,188
Commissions income	6,834	5,880
	17,692	13,068
Costs		
Interest and similar expenses	116	807
Commissions expenses	124	256
	240	1,063

The balances with qualified shareholders, reflected in the guarantees granted and revocable and irrevocable credit lines, are as follows:

	(Thousands of euros)	
	2018	2017
Guarantees granted	100,329	39,164
Revocable credit lines	50,851	236,577
Irrevocable credit lines	150,121	121
	301,301	275,862

B) Transactions with members of the board of directors and key management members

The balances with related parties discriminated in the following table, included in asset items on the consolidated balance sheet, are analysed as follows:

	(Thousands of euros)			
	Loans and advances		Financial assets held for trading	
	to customers			
	2018	2017	2018	2017
Board of Directors				
Non-executive directors	7	19	-	-
Executive Committee	114	124	-	-
Closely related people	300	13	-	-
Controlled entities	-	-	-	22
Key management members				
Key management members	6,141	6,592	-	-
Closely related people	611	461	-	-
Controlled entities	17	78	-	-
	7,190	7,287	-	22

The balances with related parties discriminated in the following table, included in asset items on the consolidated balance sheet, are analysed as follows:

	(Thousands of euros)			
	Resources from		Resources from customers	
	credit institutions			
	2018	2017	2018	2017
Board of Directors				
Non-executive directors	-	-	5,915	556
Executive Committee	-	-	868	2,664
Closely related people	-	-	322	1,844
Controlled entities	-	14,838	30	459
Key management members				
Key management members	-	-	6,133	7,134
Closely related people	-	-	2,353	1,680
Controlled entities	-	-	1,818	1,728
	-	14,838	17,439	16,065

As at 31 December 2018 and 2017, the balances with related parties discriminated in the following table, included in income items of the income statement, are as follows:

(Thousands of euros)

	Interest and similar income		Commissions' income	
	2018	2017	2018	2017
Board of Directors				
Non-executive directors	-	-	16	78
Executive Committee	-	-	12	28
Closely related people	-	1	5	15
Controlled entities	-	-	-	148
Key management members				
Key management members	43	46	46	64
Closely related people	9	8	28	36
Controlled entities	-	3	9	10
	52	58	116	379

As at 31 December 2018 and 2017, the balances with related parties discriminated in the following table, included in cost items of the income statement, are as follows:

(Thousands of euros)

	Interest and similar expense		Commissions' expense	
	2018	2017	2018	2017
Board of Directors				
Non-executive directors	71	3	2	2
Executive Committee	-	2	-	1
Closely related people	-	4	-	1
Controlled entities	-	63	-	1
Key management members				
Key management members	26	38	2	2
Closely related people	3	5	1	1
Controlled entities	1	2	2	2
	101	117	7	10

Revocable and irrevocable credit lines granted by the Bank to the following related parties are as follows:

(Thousands of euros)

	Revocable credit lines		Irrevocable credit lines	
	2018	2017	2018	2017
Board of Directors				
Non-executive directors	22	83	-	-
Executive Committee	70	105	-	-
Closely related people	32	99	-	-
Controlled entities	-	25	-	-
Key management members				
Key management members	375	317	50	8
Closely related people	141	135	24	-
Controlled entities	14	16	-	-
	654	780	74	8

The fixed remunerations and social charges paid to members of the Board of Directors and Key management members are analysed as follows:

(Thousands of euros)

	Board of Directors					
	Executive Committee		Non-executive directors		Key management members	
	2018	2017	2018	2017	2018	2017
Remunerations	3,634	3,676	1,209	786	6,406	6,651
Supplementary retirement pension	5,658	776	-	-	-	-
Post-employment benefits	(5)	19	-	-	(120)	(18)
Other mandatory social security charges	895	887	291	188	1,582	1,648
	10,182	5,358	1,500	974	7,868	8,281

Considering that the remuneration of members of the Executive Committee intends to compensate the functions that are performed in the Bank and in all other functions on subsidiaries or governing bodies for which they have been designated by indication of the Bank or representing it, in the latter case, the net amount of the remunerations annually received by each member would be deducted from the fixed annual remuneration attributed by the Bank.

During 2018 and 2017, no variable remuneration was attributed to the members of the Executive Committee.

During 2018 no severance payments were made to key management members. During 2017, were paid Euros 150,000 of severance payments to one key management member.

As approved at the General Shareholders' Meeting of May 2018, the balance Supplementary retirement supplement includes, in 2018, the amount of Euros 4,920,000 related to the payment of a single and extraordinary contribution of BCP to the pension funds of the Executive Directors in functions between 2015/2017.

The shareholder and bondholder position of members of the Board of Directors, Key management members and persons closely related to the previous categories, is as follows:

Shareholders / Bondholders	Security	Number of securities at		Acquisitions	Disposals	Date	Unit
		31/12/2018	31/12/2017				Price
Euros							
MEMBERS OF BOARD OF DIRECTORS							
Ana Paula Alcobia Gray	BCP Shares	0	0				
Cidália Maria Mota Lopes (1)	BCP Shares	2,184	2,184				
João Nuno Oliveira Jorge Palma	BCP Shares	32,695	32,695				
Jorge Manuel Baptista Magalhães Correia	BCP Shares	88,500	n.a.				
José Manuel Elias da Costa	BCP Shares	0	0				
José Miguel Bensliman Schorcht da Silva Pessanha	BCP Shares	1,748	1,748				
Lingjiang Xu	BCP Shares	0	0				
Maria José Henriques Barreto de Matos de Campos (2)	BCP Shares	0	0				
Miguel de Campos Pereira de Bragança	BCP Shares	365,968	365,968				
Miguel Maya Dias Pinheiro	BCP Shares	361,408	361,408				
Nuno Manuel da Silva Amado	BCP Shares	1,025,388	1,025,388				
Rui Manuel da Silva Teixeira (3)	BCP Shares	36,336	36,336				
Teófilo César Ferreira da Fonseca (4)	BCP Shares	10,000	0	10,000		29-Nov-18	0.240
Valter Rui Dias de Barros	BCP Shares	0	0				
Wan Sin Long	BCP Shares	0	0				
Xiao Xu Gu	BCP Shares	0	0				
KEY MANAGEMENT MEMBERS							
Albino António Carneiro de Andrade	BCP Shares	2,000	0	2,000		6-Dec-18	0.245
Américo João Pinto Carola (5)	BCP Shares	503	503				
Ana Isabel dos Santos de Pina Cabral (6)	BCP Shares	39,040	39,040				
Ana Maria Jordão F. Torres Marques Tavares (7)	BCP Shares	82,635	82,635				
André Cardoso Meneses Navarro	BCP Shares	267,888	267,888				
António Augusto Amaral de Medeiros	BCP Shares	42,656	42,656				
António José Lindeiro Cordeiro	BCP Shares	0	0				
António Luís Duarte Bandeira (8)	BCP Shares	113,000	113,000				
Artur Frederico Silva Luna Pais	BCP Shares	328,795	328,795				
Belmira Abreu Cabral	BCP Shares	0	0				
Carlos Alberto Alves	BCP Shares	106,656	106,656				
Filipe Maria de Sousa Ferreira Abecasis	BCP Shares	0	0				
Francisco António Caspa Monteiro (9)	BCP Shares	29,354	29,354				
Gonçalo Nuno Belo de Almeida Pascoal	BCP Shares	48	48				
Hugo Miguel Martins Resende	BCP Shares	11,984	11,984				
João Manuel Taveira Pinto Santos Paiva	BCP Shares	500	500				
Jorge Filipe Nogueira Freire Cortes Martins	BCP Shares	1,600	1,600				
Jorge Manuel Machado de Sousa Góis	BCP Shares	0	0				
José Gonçalo Prior Regalado (10)	BCP Shares	0	0				

n.a. - not available

The paragraphs indicated in the tables above for the categories "Members of Board of Directors" and "Key management members", identify the people to who they are associated with the category "People closely related to the previous categories."

Shareholders / Bondholders	Security	Number of securities at		Acquisitions	Disposals	Date	Unit Price Euros
		31/12/2018	31/12/2017				
José Guilherme Potier Raposo Pulido Valente	BCP Shares	138,719	138,719				
Luis Miguel Manso Correia dos Santos	BCP Shares	21,328	21,328				
Maria Manuela de Araujo Mesquita Reis (11)	BCP Shares	106,656	106,656				
Maria Rita Sítima Fonseca Lourenço	BCP Shares	42,385	42,385				
Mário António Pinho Gaspar Neves	BCP Shares	30,000	30,000				
Mário Madeira Robalo Fernandes	BCP Shares	0	0				
Miguel Pedro Lourenço Magalhães Duarte	BCP Shares	30,600	30,600				
Nelson Luís Vieira Teixeira	BCP Shares	285	285				
Nuno Alexandre Ferreira Pereira Alves	BCP Shares	1,800	1,800				
Nuno Miguel Nobre Botelho	BCP Shares	0	0				
Pedro José Mora de Paiva Beija	BCP Shares	0	0				
Pedro Manuel Macedo Vilas Boas	BCP Shares	0	0				
Pedro Manuel Rendas Duarte Turras	BCP Shares	14,816	14,816				
Pedro Trigo de Morais de Albuquerque Reis	BCP Shares	0	0				
Ricardo Potes Valadares	BCP Shares	10,613	10,613				
Rosa Maria Ferreira Vaz Santa Bárbara	BCP Shares	8,204	8,204				
Rui Emanuel Agapito Silva	BCP Shares	0	0				
Rui Fernando da Silva Teixeira	BCP Shares	12,614	12,614				
Rui Manuel Pereira Pedro	BCP Shares	149,328	149,328				
Rui Nelson Moreira de Carvalho Maximino	BCP Shares	0	0				
Rui Pedro da Conceição Coimbra Fernandes	BCP Shares	0	0				
Teresa Paula Corado Leandro Chaves do Nascimento	BCP Shares	0	0				
Vânia Alexandra Machado Marques Correia	BCP Shares	0	0				
Vasco do Carmo Viana Rebelo de Andrade	BCP Shares	0	0				

PERSONS CLOSELY RELATED TO THE PREVIOUS CATEGORIES

Alexandre Miguel Martins Ventura (1)	BCP Shares	2,184	2,184				
Américo Simões Regalado (10)	BCP Shares	880	880				
Ana Isabel Salgueiro Antunes (5)	BCP Shares	29	29				
Ana Margarida Rebelo A.M. Soares Bandeira (8)	BCP Shares	2,976	2,976				
António da Silva Bandeira (8)	BCP Shares	20,000	20,000				
Francisco Jordão Torres Marques Tavares (7)	BCP Shares	1,016	1,016				
José Francisco Conceição Monteiro (9)	BCP Shares	18,002	18,002				
José Manuel de Vasconcelos Mendes Ferreira (6)	BCP Shares	1,616	1,616				
Luís Filipe da Silva Reis (11)	BCP Shares	280,000	336,000		56,000	21-Dec-18	0.233
Maria Avelina V C L J Teixeira Diniz (7)	BCP Shares	16,770	16,770				
Maria Eugénia Pinto Tavares da Fonseca (4)	BCP Shares	37	37				
Maria Helena Espassandim Catão (3)	BCP Shares	576	576				
Ricardo Gil Monteiro Lopes de Campos (2)	BCP Shares	96,240	n.a.				
Ricardo Miranda Monteiro (9)	BCP Shares	1,639	1,639				
Rita Miranda Monteiro (9)	BCP Shares	1,639	1,639				

The paragraphs indicated in the tables above for the categories "Members of Board of Directors" and "Key management members", identify the people to who they are associated with the category "People closely related to the previous categories."

C) Balances and transactions with subsidiaries and associated companies, detailed in note 53

As at 31 December 2018, the balances with subsidiary and associated companies included in Assets items of the balance sheet are as follows:

(Thousands of euros)

	Loans and advances to credit		Financial assets at amortised cost		Financial assets at fair value through profit or loss		Financial assets at fair value through other comprehensive income	Investments in subsidiaries and associated companies (*)	Non-current assets held for sale	Other assets	Total
	institutions repayable on demand	Loans and advances to credit institutions	Loans and advances to customers	Debt instruments	held for trading	not held for trading mandatorily at fair value through profit or loss					
Adelphi Gere, Sociedade Especial de Investimento											
Imobiliário de Capital Fixo, SICAFI, S.A.	-	-	-	-	-	-	-	-	-	1	1
Banco ActivoBank, S.A.	-	-	-	-	-	-	-	-	-	21	21
Banco de Investimento Imobiliário, S.A.	-	1,541,208	-	-	17,792	-	-	-	-	21,420	1,580,420
Banco Millennium Atlântico, S.A.	-	238,027	-	-	-	-	-	-	-	-	238,027
Banque BCP, S.A.S.	5	-	-	-	-	-	-	-	-	-	5
BCP Finance Bank Ltd	-	-	-	-	-	-	2,757	-	-	-	2,757
Bichorro – Empreendimentos Turísticos e Imobiliários, S.A.	-	-	3,666	-	-	-	-	-	-	-	3,666
BIM – Banco Internacional de Moçambique, S.A.R.L.	187	310	-	-	1	-	-	-	-	2,674	3,172
Cold River's Homestead, S.A.	-	-	-	-	-	-	-	1,793	-	-	1,793
DP Invest – Fundo Especial de Investimento Imobiliário Fechado	-	-	-	-	-	-	-	-	-	1	1
Fiparso- Sociedade Imobiliária Lda.	-	-	40	-	-	-	-	-	-	5	45
Fundial – Fundo Especial de Investimento Imobiliário Fechado	-	-	-	-	-	-	-	-	-	1	1
Fundipar – Fundo Especial de Investimento Imobiliário Fechado	-	-	-	-	-	-	-	-	-	2	2
Fundo de Investimento Imobiliário Fechado Gestimo	-	-	-	-	-	-	-	-	-	1	1
Fundo de Investimento Imobiliário Imorenda	-	-	-	-	-	-	-	-	-	400	400
Fundo de Investimento Imobiliário Imosotto Acumulação	-	-	-	-	-	-	-	-	-	218	218
Fundo Especial de Investimento Imobiliário Fechado Intercapital	-	-	19	-	-	-	-	-	-	1	20
Fundo Especial de Investimento Imobiliário Fechado Sand Capital	-	-	-	-	-	-	-	-	-	3	3
Fundo Especial de Investimento Imobiliário Fechado Stone Capital	-	-	-	-	-	-	-	-	-	1	1
Fundo Especial de Investimento Imobiliário Oceânico II	-	-	-	-	-	-	-	-	-	4	4
Funsita - Fundo Especial de Investimento Imobiliário Fechado	-	-	-	-	-	-	-	-	-	1	1
Grand Urban Investment Fund - Fundo Especial de Investimento Imobiliário Fechado	-	-	-	-	-	-	-	-	-	1	1
Group Bank Millennium (Poland)	46	-	-	-	71	-	-	-	-	-	117
Imábida - Imobiliária da Arrábida, S.A.	-	-	-	-	-	-	-	-	21,102	26	21,128
Interfundos Gestão de Fundos de Investimento Imobiliários, S.A.	-	-	-	-	-	-	-	-	-	35	35
Magellan Mortgages No. 2 PLC	-	-	-	-	-	6,400	7,543	-	-	-	13,943
Magellan Mortgages No. 3 PLC	-	-	-	-	5,303	16,068	73,373	-	-	-	94,744
Millenniumbcp Ageas Grupo Segurador, S.G.P.S., S.A. (Group)	-	-	59,423	-	107,843	-	-	257,250	-	14,509	439,025
Millennium bcp Bank & Trust	-	-	-	-	569	-	-	-	-	-	569
Millennium bcp - Prestação de Serviços, A.C.E.	-	-	-	-	-	-	-	-	-	18,973	18,973
Millennium bcp Imobiliária, S.A.	-	-	-	-	-	-	-	-	-	57,195	57,195
Millennium bcp Participações, S.G.P.S., Sociedade Unipessoal, Lda.	-	-	-	-	-	-	-	-	-	166,287	166,287
Millennium Fundo de Capitalização - Fundo de Capital de Risco	-	-	-	-	-	-	-	-	-	2	2
Monumental Residence - Sociedade Especial de Investimento Imobiliário de Capital Fixo, SICAFI, S.A.	-	-	-	-	-	-	-	-	-	1	1
MULTI24, Sociedade Especial de Investimento Imobiliário de Capital Fixo, SICAFI, S.A.	-	-	9,824	-	-	-	-	-	-	3	9,827
Multisus Oriente - Fundo Especial de Investimento Imobiliário Fechado	-	-	-	-	-	-	-	-	-	2	2
Mundotêxtil - Indústrias Têxteis, S.A.	-	-	4,450	950	-	-	-	-	-	-	5,400
Planfipsa S.G.P.S., S.A. (Group)	-	-	50,808	-	-	-	-	-	-	42,413	93,221
Predicapital – Fundo Especial de Investimento Imobiliário Fechado	-	-	-	-	-	-	-	-	43,782	2	43,784
Servitrust - Trust Management Services S.A.	-	-	-	-	-	-	-	-	-	650	650
Sicit - Sociedade de Investimentos e Consultoria em Infra-Estruturas de Transportes, S.A.	-	-	3	-	-	-	-	-	-	-	3
UNICRE - Instituição Financeira de Crédito, S.A.	-	36,453	3	-	-	-	-	-	-	-	36,456
Webspector Corporation	-	-	-	-	-	-	-	-	16,844	-	16,844
	238	1,815,998	128,236	950	131,579	22,468	83,673	259,043	81,728	324,853	2,848,766

As at 31 December 2017, the balances with subsidiary and associated companies included in Assets items of the balance sheet are as follows:

(Thousands of euros)

	Financial assets								Total	
	Loans and advances to credit institutions repayable on demand	Financial assets at amortised cost			at fair value through profit or loss		Financial assets available for sale	Non-current assets held for sale		Other assets
		Loans and advances to credit institutions	Loans and advances to customers	Debt instruments	Financial					
					assets held for trading	assets				
Banco ActivoBank, S.A.	-	-	-	-	-	-	-	22	22	
Banco de Investimento Imobiliário, S.A.	-	414,716	-	-	480	-	-	56,838	472,034	
Banco Millennium Atlântico, S.A.	1,798	264,029	-	-	-	-	-	-	265,827	
Banque BCP, S.A.S.	5	-	-	-	-	-	-	-	5	
BCP Capital - Sociedade de Capital de Risco, S.A.	-	-	-	-	-	-	-	4	4	
BCP Finance Bank Ltd	-	-	-	-	-	3,235	-	-	3,235	
Bichorro - Empreendimentos Turísticos e Imobiliários, S.A.	-	-	3,382	-	-	-	-	162	3,544	
BIM - Banco Internacional de Moçambique, S.A.R.L.	188	-	-	-	83	-	-	2,331	2,602	
DP Invest - Fundo Especial de Investimento Imobiliário Fechado	-	-	-	-	-	-	-	1	1	
Finalgarve-Sociedade de Promoção Imobiliária Turística S.A.	-	-	373	-	-	-	-	49	422	
Fiparso - Sociedade Imobiliária Lda.	-	-	26	-	-	-	-	5	31	
Fundial - Fundo Especial de Investimento Imobiliário Fechado	-	-	-	-	-	-	-	1	1	
Fundipar - Fundo Especial de Investimento Imobiliário Fechado	-	-	-	-	-	-	-	3	3	
Fundo de Investimento Imobiliário Fechado Gestimo	-	-	-	-	-	-	-	1	1	
Fundo de Investimento Imobiliário Imorenda	-	-	-	-	-	-	-	575	575	
Fundo de Investimento Imobiliário Imosotto Acumulação	-	-	-	-	-	-	-	229	229	
Fundo Especial de Investimento Imobiliário Fechado Intercapital	-	-	-	-	-	-	-	1	1	
Fundo Especial de Investimento Imobiliário Fechado Sand Capital	-	-	43	-	-	-	-	3	46	
Fundo Especial de Investimento Imobiliário Fechado Stone Capital	-	-	-	-	-	-	-	2	2	
Fundo Especial de Investimento Imobiliário Oceânico II	-	-	-	-	-	-	-	4	4	
Funsita - Fundo Especial de Investimento Imobiliário Fechado	-	-	-	-	-	-	-	1	1	
Grand Urban Investment Fund - Fundo Especial de Investimento Imobiliário Fechado	-	-	-	-	-	-	-	2	2	
Group Bank Millennium (Poland)	293	-	-	-	-	-	-	3	296	
Imábida - Imobiliária da Arrábida, S.A.	-	-	-	-	-	-	-	38,477	38,477	
Interfundos Gestão de Fundos de Investimento Imobiliários, S.A.	-	-	-	-	-	-	-	86	86	
Irgossai - Urbanização e construção, S.A.	-	-	4,382	-	-	-	-	-	4,382	
Magellan Mortgages No. 2 PLC	-	-	-	-	-	16,329	-	-	16,329	
Magellan Mortgages No. 3 PLC	-	-	-	-	5,848	112,531	-	-	118,379	
Millenniumbcp Ageas Grupo Segurador, S.G.P.S., S.A. (Group)	-	-	58,974	-	91,084	-	-	12,824	162,882	
Millennium bcp Bank & Trust	-	-	-	-	954	-	-	-	954	
Millennium bcp - Prestação de Serviços, A.C.E.	-	-	-	-	-	-	-	18,804	18,804	
Millennium bcp Imobiliária, S.A.	-	-	-	-	-	-	-	57,203	57,203	
Millennium bcp Participações, S.G.P.S., Sociedade Unipessoal, Lda.	-	-	-	-	-	-	-	290,447	290,447	
Millennium Fundo de Capitalização - Fundo de Capital de Risco	-	-	-	-	-	-	-	102,002	102,002	
MR - Fundo Especial de Investimento Imobiliário Fechado	-	-	-	-	-	-	-	1	1	
MULTI 24 - Sociedade Imobiliária, S.A.	-	-	9,824	-	-	-	-	-	9,824	
Multusos Oriente - Fundo Especial de Investimento Imobiliário Fechado	-	-	1,459	-	-	-	-	3	1,462	
Mundotêxtil - Indústrias Têxteis, S.A.	-	-	2,432	1,851	15	-	-	-	4,298	
Predicapital - Fundo Especial de Investimento Imobiliário Fechado	-	-	-	-	-	-	43,782	2	43,784	
Servitrust - Trust Management Services S.A.	-	-	-	-	-	-	-	650	650	
UNICRE - Instituição Financeira de Crédito, S.A.	-	44,565	23	-	-	-	-	-	44,588	
Webspectator Corporation	-	-	-	-	-	-	16,043	-	16,043	
	2,284	723,310	80,918	1,851	98,464	132,095	98,302	542,259	1,679,483	

As at 31 December 2018, the balances with subsidiary and associated companies included in Liabilities items of the balance sheet are as follows:

(Thousands of euros)

	Financial liabilities at fair value through profit or loss							Total
	Financial liabilities at amortised cost				Financial liabilities held for trading	Financial liabilities at fair value through profit or loss	Other liabilities	
	Resources from credit Institutions	Resources from customers	Non subordinated debt securities issued	Subordinated debt				
Adelphi Gere, Sociedade Especial de Investimento Imobiliário de Capital Fixo, SICAFI, S.A.	-	339	-	-	-	-	-	339
Banco ActivoBank, S.A.	403,753	-	-	-	-	-	16,088	419,841
Banco de Investimento Imobiliário, S.A.	174,754	-	-	-	-	-	5,660	180,414
Banco Millennium Atlântico, S.A.	52,512	-	-	-	121	-	-	52,633
Banque BCP, S.A.S.	109,911	-	-	-	-	-	-	109,911
Banque Privée BCP (Suisse) S.A.	15,168	-	-	-	-	-	-	15,168
BCP África, S.G.P.S., Lda.	-	91,180	-	-	-	-	-	91,180
BCP Capital - Sociedade de Capital de Risco, S.A.	-	3,518	-	-	-	-	2	3,520
BCP Finance Bank Ltd	110,530	-	-	-	-	-	-	110,530
BCP Finance Company, Ltd	-	117,474	-	-	-	-	-	117,474
BCP International, B.V.	-	94,929	-	-	-	-	-	94,929
BCP Investment, B.V.	-	29,083	-	-	-	-	-	29,083
BIM - Banco Internacional de Moçambique, S.A.R.L.	2,034	-	-	-	107	-	9	2,150
Cold River's Homestead, S.A.	-	1,510	-	-	-	-	-	1,510
Exporsado - Comércio e Indústria de Produtos do Mar, S.A.	-	1,031	-	-	-	-	-	1,031
DP Invest - Fundo Especial de Investimento Imobiliário Fechado	-	622	-	-	-	-	-	622
Finalgarve- Sociedade de Promoção Imobiliária Turística, S.A.	-	316	-	-	-	-	-	316
Fundial - Fundo Especial de Investimento Imobiliário Fechado	-	165	-	-	-	-	-	165
Fundipar - Fundo Especial de Investimento Imobiliário Fechado	-	8,831	-	-	-	-	-	8,831
Fundo de Investimento Imobiliário Fechado Gestímo	-	4,200	-	-	-	-	-	4,200
Fundo de Investimento Imobiliário Gestão Imobiliária	-	262	-	-	-	-	-	262
Fundo de Investimento Imobiliário Imorenda	-	1,947	-	-	-	-	-	1,947
Fundo de Investimento Imobiliário Imosotto Acumulação	-	3,009	-	-	-	-	-	3,009
Fundo Especial de Investimento Imobiliário Fechado Sand Capital	-	1,434	-	-	-	-	-	1,434
Fundo Especial de Investimento Imobiliário Fechado Stone Capital	-	669	-	-	-	-	-	669
Fundo Especial de Investimento Imobiliário Oceânico II	-	1,062	-	-	-	-	-	1,062
Funsita - Fundo Especial de Investimento Imobiliário Fechado	-	480	-	-	-	-	-	480
Grand Urban Investment Fund - Fundo Especial de Investimento Imobiliário Fechado	-	320	-	-	-	-	-	320
Group Bank Millennium (Poland)	212	-	-	-	5	-	-	217
Imábida - Imobiliária da Arrábida, S.A.	-	152	-	-	-	-	-	152
Interfundos Gestão de Fundos de Investimento Imobiliários, S.A.	-	5,042	-	-	-	-	24	5,066
Irgossai - Urbanização e construção, S.A.	-	262	-	-	-	-	-	262
Millenniumbcp Ageas Grupo Segurador, S.G.P.S., S.A. (Group)	-	533,311	132,911	474,810	27,155	31,995	(2)	1,200,180
Millennium bcp - Prestação de Serviços, A.C.E.	-	4,476	-	-	-	-	70	4,546
Millennium bcp Bank & Trust	330,550	-	-	-	-	-	-	330,550
Millennium bcp Imobiliária, S.A.	-	31,304	-	-	-	-	-	31,304
Millennium bcp Participações, S.G.P.S., Sociedade Unipessoal, Lda.	-	13,120	-	-	-	-	-	13,120
Millennium bcp Teleserviços - Serviços de Comércio Electrónico, S.A.	-	105	-	-	-	-	-	105
Millennium Fundo de Capitalização - Fundo de Capital de Risco	-	7,032	-	-	-	-	-	7,032
Monumental Residence - Sociedade Especial de Investimento Imobiliário de Capital Fixo, SICAFI, S.A.	-	878	-	-	-	-	-	878
Mundotêxtil - Indústrias Têxteis, S.A.	-	86	-	-	-	-	-	86
MULTI24, Sociedade Especial de Investimento Imobiliário de Capital Fixo, SICAFI, S.A.	-	1,363	-	-	-	-	-	1,363
Multiusos Oriente - Fundo Especial de Investimento Imobiliário Fechado	-	3,059	-	-	-	-	-	3,059
Planfipsa S.G.P.S., S.A. (Group)	-	2,204	-	-	-	-	-	2,204
PNCB - Plataforma de Negociação Integrada de Créditos Bancários, A.C.E.	-	76	-	-	-	-	-	76
Predicapital - Fundo Especial de Investimento Imobiliário Fechado	-	2,476	-	-	-	-	-	2,476
Setelote-Aldeamentos Turísticos, S.A.	-	149	-	-	-	-	-	149
Servitrust - Trust Management Services S.A.	-	12	-	-	-	-	-	12
SIBS, S.G.P.S., S.A.	-	5,957	-	-	-	-	-	5,957
Sicit - Sociedade de Investimentos e Consultoria em Infra-Estruturas de Transportes, S.A.	-	805	-	-	-	-	-	805
UNICRE - Instituição Financeira de Crédito, S.A.	30	-	-	-	-	-	-	30
	1,199,454	974,250	132,911	474,810	27,388	31,995	21,851	2,862,659

As at 31 December 2018, the associated company Millenniumbcp Ageas Grupo Segurador, S.G.P.S., S.A. holds 142,601,002 BCP shares in the amount of Euros 32,727,000.

As at 31 December 2017, the balances with subsidiary and associated companies included in Liabilities items of the balance sheet are as follows:

	(Thousands of euros)								
	Financial liabilities at amortised cost				Financial liabilities at fair value through profit or loss			Other liabilities	Total
	Resources from credit Institutions	Resources from customers	Non subordinated debt securities issued	Subordinated debt	Financial liabilities held for trading	Financial liabilities at fair value through profit or loss			
Adelphi Gere, Investimentos Imobiliários, S.A.	-	198	-	-	-	-	-	198	
Banco ActivoBank, S.A.	100,801	-	-	-	-	-	12,057	112,858	
Banco de Investimento Imobiliário, S.A.	293,430	-	-	28,763	2,427	-	6,630	331,250	
Banco Millennium Atlântico, S.A.	95,776	-	-	-	-	-	-	95,776	
Banque BCP, S.A.S.	111,293	-	-	-	-	-	-	111,293	
Banque Privée BCP (Suisse) S.A.	14,983	-	-	-	-	-	-	14,983	
BCP África, S.G.P.S., Lda.	-	75,703	-	-	-	-	-	75,703	
BCP Capital - Sociedade de Capital de Risco, S.A.	-	11,280	-	-	-	-	-	11,280	
BCP Finance Bank Ltd	112,030	-	-	-	1,147	-	-	113,177	
BCP Finance Company, Ltd	-	105,931	-	71,190	-	-	-	177,121	
BCP Holdings (USA), Inc.	-	37,261	-	-	-	-	-	37,261	
BCP International, B.V.	-	94,966	-	-	-	-	-	94,966	
BCP Investment, B.V.	-	163,667	-	-	-	-	-	163,667	
BIM - Banco Internacional de Moçambique, S.A.R.L.	1,926	-	-	-	-	-	6	1,932	
DP Invest - Fundo Especial de Investimento Imobiliário Fechado	-	300	-	-	-	-	-	300	
Enerparcela - Empreendimentos Imobiliários, S.A.	-	1,856	-	-	-	-	-	1,856	
Finalgarve- Sociedade de Promoção Imobiliária Turística, S.A.	-	2,911	-	-	-	-	-	2,911	
Fundial - Fundo Especial de Investimento Imobiliário Fechado	-	98	-	-	-	-	-	98	
Fundipar - Fundo Especial de Investimento Imobiliário Fechado	-	2,481	-	-	-	-	-	2,481	
Fundo de Investimento Imobiliário Fechado Gestímo	-	2,628	-	-	-	-	-	2,628	
Fundo de Investimento Imobiliário Gestão Imobiliária	-	1,954	-	-	-	-	-	1,954	
Fundo de Investimento Imobiliário Imorenda	-	140	-	-	-	-	-	140	
Fundo de Investimento Imobiliário Imosotto Acumulação	-	12,930	-	-	-	-	-	12,930	
Fundo Especial de Investimento Imobiliário Fechado Intercapital	-	64	-	-	-	-	-	64	
Fundo Especial de Investimento Imobiliário Fechado Stone Capital	-	712	-	-	-	-	-	712	
Fundo Especial de Investimento Imobiliário Oceânico II	-	1,012	-	-	-	-	-	1,012	
Funsita - Fundo Especial de Investimento Imobiliário Fechado	-	364	-	-	-	-	-	364	
Grand Urban Investment Fund - Fundo Especial de Investimento Imobiliário Fechado	-	88	-	-	-	-	-	88	
Group Bank Millennium (Poland)	63	-	-	-	-	-	-	63	
Imábida - Imobiliária da Arrábida, S.A.	-	77	-	-	-	-	-	77	
Interfundos Gestão de Fundos de Investimento Imobiliários, S.A.	-	5,536	-	-	-	-	-	5,536	
Millenniumbcp Ageas Grupo Segurador, S.G.P.S., S.A. (Group)	-	533,743	323,732	480,359	40,323	138,471	(2)	1,516,626	
Millennium bcp - Prestação de Serviços, A.C.E.	-	4,449	-	-	-	-	1,691	6,140	
Millennium bcp Bank & Trust	379,798	-	-	-	-	-	-	379,798	
Millennium bcp Imobiliária, S.A.	-	2,009	-	-	-	-	-	2,009	
Millennium bcp Participações, S.G.P.S., Sociedade Unipessoal, Lda.	-	85,518	-	-	-	-	-	85,518	
Millennium bcp Teleserviços - Serviços de Comércio Electrónico, S.A.	-	129	-	-	-	-	2	131	
Millennium Fundo de Capitalização - Fundo de Capital de Risco	-	115,859	-	-	-	-	-	115,859	
Monumental Residence - Investimentos Imobiliários, S.A.	-	928	-	-	-	-	-	928	
MR - Fundo Especial de Investimento Imobiliário Fechado	-	403	-	-	-	-	-	403	
Mundotêxtil - Indústrias Têxteis, S.A.	-	36	-	-	-	-	-	36	
MULTI 24 - Sociedade Imobiliária, S.A.	-	1,243	-	-	-	-	-	1,243	
Predicapital - Fundo Especial de Investimento Imobiliário Fechado	-	2,880	-	-	-	-	-	2,880	
Setelote-Aldeamentos Turísticos, S.A.	-	167	-	-	-	-	-	167	
Servitrust - Trust Management Services S.A.	-	19	-	-	-	-	-	19	
SIBS, S.G.P.S., S.A.	-	4,464	-	-	-	-	-	4,464	
Sicit - Sociedade de Investimentos e Consultoria em Infra-Estruturas de Transportes, S.A.	-	1,432	-	-	-	-	-	1,432	
UNICRE - Instituição Financeira de Crédito, S.A.	4	-	-	-	-	-	-	4	
	1,110,104	1,275,436	323,732	580,312	43,897	138,471	20,384	3,492,336	

As at 31 December 2017, the associated company Millenniumbcp Ageas Grupo Segurador, S.G.P.S, S.A. holds 142,601,002 BCP shares in the amount of Euros 38,531,000.

As at 31 December 2018, the balances with subsidiary and associated companies included in Income items of the income statement, are as follows:

(Thousands of euros)

	Interest and similar income	Commissions income	Other operating income	Gains arising from trading activity	Dividends	Total
Adelphi Gere, Sociedade Especial de Investimento Imobiliário de Capital Fixo, SICAFI, S.A.	-	1	-	-	-	1
Banco ActivoBank, S.A.	-	-	30	-	-	30
Banco de Investimento Imobiliário, S.A.	851	123	-	36,012	22,945	59,931
Banco Millennium Atlântico, S.A.	9,746	1,055	28	-	-	10,829
Banque BCP, S.A.S.	-	1	-	-	3,339	3,340
Banque Privée BCP (Suisse) S.A.	-	937	63	-	6,998	7,998
BCP Capital - Sociedade de Capital de Risco, S.A.	-	5	-	-	7,500	7,505
BCP Finance Bank Ltd	488	-	-	93	-	581
BCP Investment, B.V.	-	-	-	-	133,300	133,300
Bichorro – Empreendimentos Turísticos e Imobiliários S.A.	53	-	-	-	-	53
BIM - Banco Internacional de Moçambique, S.A.R.L.	3	215	10,937	1,898	-	13,053
Cold River's Homestead, S.A.	-	1	-	-	-	1
Domus Capital – Fundo Especial de Investimento Imobiliário Fechado	-	6	-	-	-	6
DP Invest – Fundo Especial de Investimento Imobiliário Fechado	-	7	-	-	-	7
Fundial – Fundo Especial de Investimento Imobiliário Fechado	-	7	-	-	-	7
Fundipar – Fundo Especial de Investimento Imobiliário Fechado	-	34	-	-	-	34
Fundo de Investimento Imobiliário Fechado Gestimo	-	14	-	-	-	14
Fundo de Investimento Imobiliário Gestão Imobiliária	-	2	-	-	-	2
Fundo de Investimento Imobiliário Imorenda	-	145	-	-	-	145
Fundo de Investimento Imobiliário Imosotto Acumulação	-	223	-	-	-	223
Fundo Especial de Investimento Imobiliário Fechado Intercapital	-	6	-	-	-	6
Fundo Especial de Investimento Imobiliário Fechado Sand Capital	20	34	-	-	-	54
Fundo Especial de Investimento Imobiliário Fechado Stone Capital	-	20	-	-	-	20
Fundo Especial de Investimento Imobiliário Oceânico II	-	55	-	-	-	55
Funsita - Fundo Especial de Investimento Imobiliário Fechado	-	12	-	-	-	12
Grand Urban Investment Fund - Fundo Especial de Investimento Imobiliário Fechado	-	20	-	-	-	20
Group Bank Millennium (Poland)	-	3	-	93	-	96
Interfundos Gestão de Fundos de Investimento Imobiliários, S.A.	-	308	61	-	4,013	4,382
Irgossai - Urbanização e construção, S.A.	15	-	-	-	-	15
Magellan Mortgages No. 2 PLC	1,317	113	-	-	-	1,430
Magellan Mortgages No. 3 PLC	4,749	424	-	-	-	5,173
Millennium bcp Bank & Trust	-	-	-	25	-	25
Millenniumbcp Ageas Grupo Segurador, S.G.P.S., S.A. (Group)	2,942	55,529	249	-	45,080	103,800
Millennium bcp Imobiliária, S.A.	-	2	-	-	-	2
Millennium bcp - Prestação de Serviços, A.C.E.	-	101	5,541	-	-	5,642
Millennium bcp Teleserviços - Serviços de Comércio Electrónico, S.A.	-	-	-	-	40	40
Millennium Fundo de Capitalização - Fundo de Capital de Risco	-	7	-	-	-	7
Monumental Residence - Sociedade Especial de Investimento Imobiliário de Capital Fixo, SICAFI, S.A.	-	1	-	-	-	1
MR – Fundo Especial de Investimento Imobiliário Fechado	-	16	-	-	-	16
MULTI24, Sociedade Especial de Investimento Imobiliário de Capital Fixo, SICAFI, S.A.	9	3	-	-	-	12
Multiusos Oriente - Fundo Especial de Investimento Imobiliário Fechado	(1)	40	-	-	-	39
Mundotêxtil - Indústrias Têxteis, S.A.	91	23	-	-	-	114
Planfipsa S.G.P.S., S.A. (Group)	2,156	53	7	-	-	2,216
PNCB - Plataforma de Negociação Integrada de Créditos Bancários, A.C.E.	-	-	276	-	-	276
Predicapital – Fundo Especial de Investimento Imobiliário Fechado	-	18	-	-	-	18
SIBS, S.G.P.S., S.A.	1	30	-	-	-	31
Sicit - Sociedade de Investimentos e Consultoria em Infra-Estruturas de Transportes, S.A.	-	2	-	-	50	52
UNICRE - Instituição Financeira de Crédito, S.A.	674	1,228	2	-	86	1,990
	23,114	60,824	17,194	38,121	223,351	362,604

As at 31 December 2017, the balances with subsidiary and associated companies included in Income items of the income statement, are as follows:

(Thousands of euros)

	Interest and similar income	Commissions income	Other operating income	Gains arising from trading activity	Dividends	Total
Banco ActivoBank, S.A.	-	-	30	-	-	30
Banco de Investimento Imobiliário, S.A.	1,670	1,549	-	40,465	14,860	58,544
Banco Millennium Atlântico, S.A.	7,607	880	85	-	-	8,572
Banque BCP, S.A.S.	-	2	-	-	2,844	2,846
Banque Privée BCP (Suisse) S.A.	-	984	99	-	-	1,083
BCP Capital - Sociedade de Capital de Risco, S.A.	-	1	-	-	-	1
BCP Finance Bank Ltd	314	-	-	354	-	668
BCP International, B.V.	-	-	-	-	20,759	20,759
BCP Investment, B.V.	2,618	-	-	-	28,619	31,237
Bichorro – Empreendimentos Turísticos e Imobiliários S.A.	111	-	-	-	-	111
BIM - Banco Internacional de Moçambique, S.A.R.L.	1	104	10,442	-	-	10,547
Domus Capital – Fundo Especial de Investimento Imobiliário Fechado	55	8	-	-	-	63
DP Invest – Fundo Especial de Investimento Imobiliário Fechado	-	7	-	-	-	7
Finalgarve- Sociedade de Promoção Imobiliária Turística, S.A.	4	-	-	-	-	4
Fundial – Fundo Especial de Investimento Imobiliário Fechado	-	7	-	-	-	7
Fundipar – Fundo Especial de Investimento Imobiliário Fechado	-	36	-	-	-	36
Fundo de Investimento Imobiliário Fechado Gestimo	-	15	-	-	-	15
Fundo de Investimento Imobiliário Gestão Imobiliária	-	2	-	-	-	2
Fundo de Investimento Imobiliário Imorenda	-	173	-	-	-	173
Fundo de Investimento Imobiliário Imosotto Acumulação	-	237	-	-	-	237
Fundo Especial de Investimento Imobiliário Fechado Intercapital	-	6	-	-	-	6
Fundo Especial de Investimento Imobiliário Fechado Sand Capital	-	27	-	-	-	27
Fundo Especial de Investimento Imobiliário Fechado Stone Capital	-	23	-	-	-	23
Fundo Especial de Investimento Imobiliário Oceânico II	-	46	-	-	-	46
Funsita - Fundo Especial de Investimento Imobiliário Fechado	-	12	-	-	-	12
Grand Urban Investment Fund - Fundo Especial de Investimento Imobiliário Fechado	-	22	-	-	-	22
Group Bank Millennium (Poland)	1	33	-	-	-	34
Imoport - Fundo de Investimento Imobiliário Fechado	-	11	-	-	-	11
Interfundos Gestão de Fundos de Investimento Imobiliários, S.A.	-	304	150	-	4,444	4,898
Irgossai - Urbanização e construção, S.A.	3	-	-	-	-	3
Magellan Mortgages No. 2 PLC	1,032	133	-	-	-	1,165
Magellan Mortgages No. 3 PLC	5,406	475	-	-	-	5,881
Millennium bcp Bank & Trust	-	-	-	206	-	206
Millenniumbcp Ageas Grupo Segurador, S.G.P.S., S.A. (Group)	270	54,398	239	-	-	54,907
Millennium bcp Imobiliária, S.A.	-	2	-	-	-	2
Millennium bcp - Prestação de Serviços, A.C.E.	-	137	4,986	-	-	5,123
Millennium bcp Teleserviços - Serviços de Comércio Electrónico, S.A.	-	-	-	-	222	222
Millennium Fundo de Capitalização - Fundo de Capital de Risco	-	17	-	-	-	17
Monumental Residence - Investimentos Imobiliários, S.A.	2,979	-	1	-	-	2,980
MR – Fundo Especial de Investimento Imobiliário Fechado	-	14	-	-	-	14
MULTI 24 - Sociedade Imobiliária, S.A.	100	1	-	-	-	101
Multiusos Oriente - Fundo Especial de Investimento Imobiliário Fechado	4	42	-	-	-	46
Mundotêxtil - Indústrias Têxteis, S.A.	141	48	-	-	-	189
Predicapital – Fundo Especial de Investimento Imobiliário Fechado	-	15	-	-	-	15
Sadamora - Investimentos Imobiliários, S.A.	-	19	-	-	-	19
Setelote-Aldeamentos Turísticos, S.A.	1	-	-	-	-	1
SIBS, S.G.P.S., S.A.	-	6	-	-	-	6
Sicit - Sociedade de Investimentos e Consultoria em Infra-Estruturas de Transportes, S.A.	-	1	-	-	50	51
UNICRE - Instituição Financeira de Crédito, S.A.	541	1,246	2	-	278	2,067
	22,858	61,043	16,034	41,025	72,076	213,036

As at 31 December 2018, the balances with subsidiary and associated companies included in Expenses items of the income statement, are as follows:

	(Thousands of euros)					
	Interest expense and similar charges	Commissions expense	Other operating loss	Other administrative costs	Losses arising from trading activity	Total
Banco ActivoBank, S.A.	105	16,416	-	-	-	16,521
Banco de Investimento Imobiliário, S.A.	409	2,645	-	-	15,693	18,747
Banco Millennium Atlântico, S.A.	1,065	1	-	-	-	1,066
Banque BCP, S.A.S.	871	-	-	-	-	871
BCP Capital - Sociedade de Capital de Risco, S.A.	153	-	-	-	-	153
BCP Finance Bank Ltd	13,508	-	-	-	182	13,690
BCP Finance Company, Ltd	1,012	-	-	-	-	1,012
BIM - Banco Internacional de Moçambique, S.A.R.L.	218	7	-	-	-	225
Finalgarve- Sociedade de Promoção Imobiliária Turística, S.A.	1	-	-	-	-	1
Fundo de Investimento Imobiliário Gestão Imobiliária	-	-	-	54	-	54
Fundo de Investimento Imobiliário Imorenda	-	-	-	6,561	-	6,561
Fundo de Investimento Imobiliário Imosotto Acumulação	-	-	-	2,042	-	2,042
Group Bank Millennium (Poland)	6	48	-	-	22	76
Interfundos Gestão de Fundos de Investimento Imobiliários, S.A.	2	-	-	-	-	2
Millennium bcp Bank & Trust	4,532	-	-	-	6	4,538
Millenniumbcp Ageas Grupo Segurador, S.G.P.S., S.A. (Group)	45,823	3	-	(21)	-	45,805
Millennium bcp - Prestação de Serviços, A.C.E.	-	-	-	16,472	-	16,472
Millennium bcp Imobiliária, S.A.	-	-	-	36	-	36
Millennium bcp Teleserviços - Serviços de Comércio Electrónico, S.A.	-	-	-	15	-	15
MULTI24, Sociedade Especial de Investimento Imobiliário de Capital Fixo, SICAFI, S.A.	-	-	-	9	-	9
Planfipsa S.G.P.S., S.A. (Group)	-	-	1	-	-	1
SIBS, S.G.P.S., S.A.	2	-	-	-	-	2
Sicit - Sociedade de Investimentos e Consultoria em Infra-Estruturas de Transportes, S.A.	1	-	-	-	-	1
UNICRE - Instituição Financeira de Crédito, S.A.	-	9	862	117	-	988
	67,708	19,129	863	25,285	15,903	128,888

As at 31 December 2017, the balances with subsidiary and associated companies included in Expenses items of the income statement, are as follows:

	(Thousands of euros)					
	Interest expense and similar charges	Commissions expense	Other operating loss	Other administrative costs	Losses arising from trading activity	Total
Banco ActivoBank, S.A.	477	14,262	(16)	(22)	-	14,701
Banco de Investimento Imobiliário, S.A.	569	2,808	(16)	57	41,955	45,373
Banco Millennium Atlântico, S.A.	396	3	-	-	-	399
Banque BCP, S.A.S.	1,476	-	-	-	-	1,476
BCP Capital - Sociedade de Capital de Risco, S.A.	186	-	-	(25)	-	161
BCP Finance Bank Ltd	13,415	-	-	-	320	13,735
BCP Finance Company, Ltd	1,243	-	-	-	-	1,243
BIM - Banco Internacional de Moçambique, S.A.R.L.	140	7	-	-	-	147
Finalgarve- Sociedade de Promoção Imobiliária Turística, S.A.	1	-	-	-	-	1
Fiparso- Sociedade Imobiliária Lda.	-	-	(1,389)	-	-	(1,389)
Fundo de Investimento Imobiliário Gestão Imobiliária	-	-	-	9	-	9
Fundo de Investimento Imobiliário Imorenda	3	-	-	6,806	-	6,809
Fundo de Investimento Imobiliário Imosotto Acumulação	3	-	-	2,019	-	2,022
Group Bank Millennium (Poland)	2	37	-	-	-	39
Interfundos Gestão de Fundos de Investimento Imobiliários, S.A.	5	-	-	-	-	5
Irgossai - Urbanização e construção, S.A.	-	-	265	-	-	265
Millennium bcp Bank & Trust	2,144	-	-	-	240	2,384
Millenniumbcp Ageas Grupo Segurador, S.G.P.S., S.A. (Group)	50,200	4	-	(8)	-	50,196
Millennium bcp - Prestação de Serviços, A.C.E.	-	-	13	20,278	-	20,291
Millennium bcp Imobiliária, S.A.	-	-	-	36	-	36
Millennium bcp Teleserviços - Serviços de Comércio Electrónico, S.A.	-	-	-	15	-	15
Millennium Fundo de Capitalização - Fundo de Capital de Risco	238	-	-	-	-	238
MULTI 24 - Sociedade Imobiliária, S.A.	-	-	-	13	-	13
Mundotêxtil - Indústrias Têxteis, S.A.	1	-	-	-	-	1
Servitrust - Trust Management Services S.A.	1	-	-	-	-	1
SIBS, S.G.P.S., S.A.	4	-	-	-	-	4
Sicit - Sociedade de Investimentos e Consultoria em Infra-Estruturas de Transportes, S.A.	2	-	-	-	-	2
UNICRE - Instituição Financeira de Crédito, S.A.	-	5	-	20	-	25
	70,506	17,126	(1,143)	29,198	42,515	158,202

As at 31 December 2018, the Guarantees granted, Revocable and Irrevocable credit lines and Other revocable commitments to subsidiary and associated companies, are as follows:

(Thousands of euros)

	Guarantees granted	Revocable credit lines	Irrevocable credit lines	Other revocable commitments	Total
Banco de Investimento Imobiliário, S.A.	86	-	-	-	86
Banco Millennium Atlântico, S.A.	7,200	-	13,611	-	20,811
Banque BCP, S.A.S.	-	-	-	4,906	4,906
Banque Privée BCP (Suisse) S.A.	-	200,300	-	9,965	210,265
BCP Finance Bank Ltd	108,850	-	-	-	108,850
BIM - Banco Internacional de Moçambique, S.A.R.L.	1,492	-	-	-	1,492
Exporsado - Comércio e Indústria de Produtos do Mar, S.A.	684	6	-	-	690
Fundo de Investimento Imobiliário Imosotto Acumulação	-	-	695	-	695
Fundo Especial de Investimento Imobiliário Fechado Sand Capital	-	-	-	350	350
Grand Urban Investment Fund - Fundo Especial de Investimento Imobiliário Fechado	-	250	-	-	250
Group Bank Millennium (Poland)	90	-	-	9,551	9,641
Millenniumbcp Ageas Grupo Segurador, S.G.P.S., S.A. (Group)	221	2	-	-	223
Mundotêxtil - Indústrias Têxteis, S.A.	638	1,094	400	-	2,132
SIBS, S.G.P.S., S.A.	12,388	-	-	-	12,388
Sicit - Sociedade de Investimentos e Consultoria em Infra-Estruturas de Transportes, S.A.	22	17	-	-	39
UNICRE - Instituição Financeira de Crédito, S.A.	-	8,743	-	-	8,743
	131,671	210,412	14,706	24,772	381,561

As at 31 December 2017, the Guarantees granted, Revocable and Irrevocable credit lines to subsidiary and associated companies, are as follows:

(Thousands of euros)

	Guarantees granted	Revocable credit lines	Irrevocable credit lines	Total
Banco de Investimento Imobiliário, S.A.	79	61,244	-	61,323
Banco Millennium Atlântico, S.A.	7,200	-	-	7,200
Banque Privée BCP (Suisse) S.A.	-	200,000	-	200,000
BCP Finance Bank Ltd	108,850	-	-	108,850
BCP Finance Company, Ltd	59,910	-	-	59,910
Bichorro - Empreendimentos Turísticos e Imobiliários S.A.	-	66	-	66
BIM - Banco Internacional de Moçambique, S.A.R.L.	991	-	-	991
Finalgarve- Sociedade de Promoção Imobiliária Turística, S.A.	-	127	-	127
Fiparso- Sociedade Imobiliária Lda.	-	14	-	14
Fundo de Investimento Imobiliário Imorenda	-	-	1,513	1,513
Fundo de Investimento Imobiliário Imosotto Acumulação	-	-	695	695
Group Bank Millennium (Poland)	355	-	-	355
Irgossai - Urbanização e construção, S.A.	-	136	-	136
Millenniumbcp Ageas Grupo Segurador, S.G.P.S., S.A. (Group)	221	2	-	223
Multiusos Oriente - Fundo Especial de Investimento Imobiliário Fechado	-	441	-	441
Mundotêxtil - Indústrias Têxteis, S.A.	789	241	-	1,030
Fundo Especial de Investimento Imobiliário Fechado Sand Capital	-	107	-	107
Setelote-Aldeamentos Turísticos, S.A.	-	35	-	35
SIBS, S.G.P.S., S.A.	50	-	-	50
Sicit - Sociedade de Investimentos e Consultoria em Infra-Estruturas de Transportes, S.A.	22	17	-	39
UNICRE - Instituição Financeira de Crédito, S.A.	-	602	-	602
	178,467	263,032	2,208	443,707

Under the scope of the Bank's insurance mediation activities, the remunerations from services rendering are analysed as follows:

	(Thousands of euros)	
	2018	2017
Life insurance		
Saving products	33,677	32,885
Mortgage and consumer loans	19,039	18,628
Others	24	31
	52,740	51,544
Non - Life insurance		
Accidents and health	17,132	15,882
Motor	3,676	3,391
Multi-Risk Housing	6,409	5,968
Others	1,186	1,027
	28,403	26,268
	81,143	77,812

The remuneration for insurance intermediation services were received through bank transfers and resulted from insurance intermediation with the subsidiary of Millenniumbcp Ageas Group (Ocidental - Companhia Portuguesa de Seguros de Vida, S.A. and Ocidental - Sociedade Gestora de Fundos de Pensoes, S.A.) and with Ocidental - Companhia Portuguesa de Seguros, S.A. The Bank does not collect insurance premiums on behalf of Insurance Companies, or performs any movement of funds related to insurance contracts. Thus, there is no other asset, liability, income or expense to be reported on the activity of insurance mediation exercised by the Bank, other than those already disclosed.

The receivable balances from insurance intermediation activity, by nature, are analysed as follows:

	(Thousands of euros)	
	2018	2017
Funds receivable for payment of life insurance commissions	14,497	12,686
Funds receivable for payment of non-life insurance commissions	7,230	6,607
	21,727	19,293

The commissions received by the Bank result from the insurance mediation contracts and investment contracts, under the terms established in the contracts. The mediation commissions are calculated given the nature of the contracts subject to mediation, as follows:

- insurance contracts – use of fixed rates on gross premiums issued;
- investment contracts – use of fixed rates on the responsibilities assumed by the insurance company under the commercialization of these products.

D) Transactions with the pension fund

The balances with the Pension Fund included in items of the balance sheet are as follows:

	(Thousands of euros)	
	2018	2017
Assets		
Financial assets held for trading	58	-
Liabilities		
Resources from customers	279,851	323,795
Subordinated debt	14,340	40
	294,191	323,835

During 2018 and 2017, there were no transactions of financial assets between the Bank and the Pension Fund.

During 2018 and 2017, the balances with the Pension Fund included in income and expense items of the separate income statement, are as follows:

	(Thousands of euros)	
	2018	2017
Income		
Commissions	564	821
Expenses		
Interest expense and similar charges	89	26
Other administrative costs	513	887
	602	913

The balance Other administrative costs corresponds to the amount of rents incurred under the scope of Fund's properties which the tenant is the Bank.

As at 31 December 2018, the amount of Guarantees granted by the Bank to the Pension Fund amounted to Euros 5,000 (31 December 2017: Euros 5,000).