

16. Income / (loss) arising from discontinued or discontinuing operations

The amount of this account is comprised of:

	(Thousands of euros)	
	2018	2017
Discontinuing operations		
Appropriated net income of Planfipsa Group	(3,068)	-
Discontinued operations		
Gains arising from the sale of Millennium bcp Gestão de Activos - Sociedade Gestora de Fundos de Investimento, S.A.	1,750	1,225

Under the scope of the sale of Planfipsa Group, occurred in February 2019, and in accordance with IFRS 5, this operation was considered as a discontinuing operation, and the impact on results is shown in a separate line of the income statement called "Income / (loss) arising from discontinued or discontinuing operations".

17. Earnings per share

The earnings per share are calculated as follows:

	(Thousands of euros)	
	2018	2017
Continuing operations		
Net income	420,192	288,332
Non-controlling interests	(117,809)	(103,166)
Appropriated net income	302,383	185,166
Gains / (losses) in equity instruments	(871)	-
Adjusted net income	301,512	185,166
Discontinued or discontinuing operations		
Appropriated net income	(1,318)	1,225
Adjusted net income	300,194	186,391
Average number of shares	15,113,989,952	13,321,460,739
Basic earnings per share (Euros):		
from continuing operations	0.020	0.014
from discontinued or discontinuing operations	0.000	0.000
	0.020	0.014
Diluted earnings per share (Euros):		
from continuing operations	0.020	0.014
from discontinued or discontinuing operations	0.000	0.000
	0.020	0.014

The Bank's share capital, as at 31 December 2018, amounts to Euros 4,725,000,000 and is represented by 15,113,989,952 ordinary, book-entry and nominates shares, without nominal value, which is fully paid.

As referred in note 49, pursuant the resolutions of the General Meeting of the Bank of 5 November 2018, the share capital of the Bank was reduced from Euros 5,600,738,053.72 to Euros 4,725,000,000, maintaining the number of nominative shares (15,113,989,952) book-entry shares without nominal value.

There were not identified another dilution effects of the earnings per share as at 31 December 2018 and 2017, so the diluted result is equivalent to the basic result.