

38. Financial liabilities designated at fair value through profit or loss

This balance is analysed as follows:

	(Thousands of euros)	
	2018	2017
Deposits from customers	2,583,549	2,902,392
Debt securities at fair value through profit and loss		
Bonds	826	13,368
Medium term notes (MTNs)	340,274	160,466
	341,100	173,834
Accruals	806	3,500
	341,906	177,334
Certificates	678,192	763,919
	3,603,647	3,843,645

As at 31 December 2018, the analysis of this balance, by remaining period, is as follows:

	(Thousands of euros)					
	2018					
	Up to 3 months	3 months to 6 months	6 months to 1 year	1 year to 5 years	Over 5 years	Total
Deposits from customers	409,770	532,337	424,000	1,217,442	-	2,583,549
Debt securities at fair value through profit and loss						
Bonds	-	-	566	260	-	826
MTNs	-	-	-	340,274	-	340,274
	-	-	566	340,534	-	341,100
Certificates	-	-	-	-	678,192	678,192
	409,770	532,337	424,566	1,557,976	678,192	3,602,841

As at 31 December 2017, the analysis of this balance, by remaining period, is as follows:

	(Thousands of euros)					
	2017					
	Up to 3 months	3 months to 6 months	6 months to 1 year	1 year to 5 years	Over 5 years	Total
Deposits from customers	377,045	395,330	925,921	1,204,096	-	2,902,392
Debt securities at fair value through profit and loss						
Bonds	2,042	4,542	1,783	5,001	-	13,368
MTNs	-	123,533	-	36,933	-	160,466
	2,042	128,075	1,783	41,934	-	173,834
Certificates	-	23	-	-	763,896	763,919
	379,087	523,428	927,704	1,246,030	763,896	3,840,145

As at 31 December 2018, the analysis of Debt securities at fair value through profit and loss, is as follows:

(Thousands of euros)					
Issue	Issue date	Maturity date	Interest rate	Nominal value	Book value
Banco Comercial Português:					
BCP Eur Cln Port 10/15.06.20 - Emtn 766	November, 2010	June, 2020	Fixed rate 4.8% underlying asset OT - 2020/06	30,000	31,770
BCP Inv Banc Zona Eur Xi-Epvm 37	November, 2015	November, 2019	Indexed to EuroStoxx Banks	1,000	566
Bcp Reemb Parc Eur Ações Iii-Epvm 49	March, 2017	March, 2020	1st quarter=1,624%; 2nd quarter =3,9%; 3 nd semester=6,5%; 2nd year =3,25%; 3rd year=3,25%	268	260
Bcp Euro Divid Cup Mem Vi 17-Smtm 1	June, 2017	June, 2020	Indexed to EuroStoxx Select Dividend 30	1,240	1,237
Bcp Reemb Parc Ener Eur Viii-Smtm 2	August, 2017	August, 2020	Indexed to EuroStoxx Oil & Gas Index	698	664
Bcp Inv Eur Acoes Cup Extra Xi/17 Eur-Smtm Sr4	November, 2017	November, 2020	Indexada ao indice EuroStoxx 50	1,370	1,156
Bcp Rend Euro-Divid Autocallable Xii Smtm Sr5	December, 2017	December, 2020	Indexada ao EuroStoxx Select Dividend 30	1,930	1,667
Bcp Euro Divid Cupao Memoria Iii-Smtm Sr9	March, 2018	March, 2021	Indexada ao EuroStoxx Select Dividend 30	2,060	1,912
Bcp Rend Multi Set Europa Autocallable Smtm 11	April, 2018	April, 2021	Indexada a um cabaz de 3 ações	1,230	1,222
Bcp Rend Ac Valor Globais Autocallable Smtm 12	April, 2018	April, 2021	Indice Stoxx Global Select Dividend 100	1,490	1,444
Millennium Cabaz 3 Acoes-Smtm Sr13	June, 2018	June, 2023	Indexada a um cabaz de 3 ações	90,281	88,636
Bcp Rend Cabaz Sectorial Autocallable-Smtm Sr15	June, 2018	June, 2021	Indexada a um cabaz de 3 ações	1,580	1,565
Bcp Inv Euro Acoes Cupao Lock In-Smtm Sr16	June, 2018	June, 2021	Indexada ao indice EuroStoxx 50	2,290	2,069
Bcp Tit Div Millennium Cabaz 3 Acoes-Smtm Sr17	July, 2018	July, 2023	Indexada a um cabaz de 3 ações	16,010	15,843
Bcp Ret Sect Europa Autocallable Vii18-Smtm Sr18	July, 2018	July, 2021	Indexada a um cabaz de 3 indices	1,270	1,262
Bcp Rend E Part Eur Autocall Viii 18 Eur Smtm Sr19	August, 2018	August, 2021	Indexed to 3 shares portfolio	1,000	841
Bcp Tit Div Millenn Cabaz 3Acoes-Smtm Sr20	September, 2018	September, 2023	Indexed to 3 shares portfolio	30,825	30,055
Bcp Rendimento Sectores Ix 18- Smtm 22	September, 2018	September, 2021	Indexed to EuroStoxx 50 index	1,070	1,050
Bcp Tit Div Millenn Cabaz 3 Acoes 18-Smtm Sr 21	October, 2018	October, 2023	Indexed to 3 shares portfolio	50,956	50,514
Cabaz Multi Sect Europ Autocall Xi18-Smtm 23	October, 2018	October, 2021	Indexed to 3 indexes	3,910	3,905
Rembol Parc Euro Telecom Xi Eur Smtm Sr 26	November, 2018	November, 2021	Indexed to EuroStoxx 50 index	1,560	1,548
Bcp Retorno Particip Div Autocallable-Smtm 24	November, 2018	November, 2021	Indexed to 3 shares portfolio	1,200	1,203
Bcp Performance Euro Divid-Smtm 27	November, 2018	November, 2021	Indexed to 3 indexes	1,400	1,291
Bcp Tit Divida MillennCabaz 3 Acoes-Smtm 25	December, 2018	December, 2023	Indexed to 3 shares portfolio	99,942	98,341
Bcp Rend Sect Europ Autocall Xii/18 Smtm Sr29	December, 2018	December, 2021	Indexed to 3 shares portfolio	1,070	1,079
					341,100
Accruals					806
					341,906

39. Provisions

This balance is analysed as follows:

(Thousands of euros)		
	2018	2017
Provision for guarantees and other commitments (note 21)	187,710	130,875
Technical provisions for the insurance activity - For direct insurance and reinsurance accepted:		
Unearned premiums	7,801	8,627
Life insurance	4,736	27,531
For participation in profit and loss	184	3,863
Other technical provisions	13,918	18,013
Other provisions for liabilities and charges	136,483	135,249
	350,832	324,158