

40. Other liabilities

This balance is analysed as follows:

	(Thousands of euros)	
	2018	2017
Creditors:		
Associated companies	44	82
Suppliers	46,144	39,197
From factoring operations	26,323	24,937
For futures and options transactions	13,731	10,972
For direct insurance and reinsurance operations	3,614	6,056
Deposit account and other applications	75,453	56,467
Obligations not covered by the Group Pension Fund - amounts payable by the Group	13,431	21,281
Other creditors		
Residents	27,915	32,259
Non-residents	257,902	38,568
Holiday pay and subsidies	58,609	56,685
Interests and other amounts payable	46,685	19,821
Operations to be settled - foreign, transfers and deposits	277,452	333,205
Amounts payable on trading activity	10,603	1,441
Other administrative costs payable	5,194	3,527
Deferred income	71,329	67,009
Loans insurance received and to amortised	59,641	57,010
Public sector	35,791	35,631
Other liabilities	270,213	184,345
	1,300,074	988,493

The balance Obligations not covered by the Group Pension Fund - amounts payable by the Group includes the amount of Euros 6,363,000 (31 December 2017: Euros 9,309,000) related to the actual value of benefits attributed associated with mortgage loans to employees, retirees and former employees and the amount of Euros 3,733,000 (31 December 2017: Euros 3,733,000), related to the obligations with retirement benefits already recognised in Staff costs, to be paid to former members of the Executive Board of Directors, as referred in note 51.

The caption Amounts payable on trading activity includes amounts payable within 3 business days of stock exchange operations.

41. Share capital, Preference shares and Other equity instruments

The Bank's share capital, as at 31 December 2018, amounts to Euros 4,725,000,000 and is represented by 15,113,989,952 ordinary, book-entry and nominates shares, without nominal value, which is fully paid.

As referred in note 49, pursuant the resolutions of the General Meeting of the Bank of 5 November 2018, the share capital of the Bank was reduced from Euros 5,600,738,053.72 to Euros 4,725,000,000 maintaining the number of nominative shares (15,113,989,952) book-entry shares without nominal value. The reduction in share capital of Euros 875,738,053.72 was made by incorporation of reserves including actuarial differences.

As at 31 December 2018, the share premium amounts to Euros 16,470,667.11, corresponding to the difference between the issue price (Euros 0.0834 per share) and the issue value (Euros 0.08 per share) determined under the scope of the Exchange Offer occurred in June 2015.

As at 31 December 2017, the balance preference shares amounted to Euros 59,910,000 and included two issues by BCP Finance Company Ltd which considering the rules established in IAS 32 and in accordance with the accounting policy presented in note 1 F), were considered as equity instruments. As referred in note 49, BCP Finance Company announced, in 2018, the early redemption of the referred Preference Shares at its nominal value plus any accrued and unpaid dividends.