

## CONSOLIDATED BALANCE SHEET AS AT 31 DECEMBER 2019 AND 2018

(Thousands of euros)

	Notes	2019	2018
<b>ASSETS</b>			
Cash and deposits at Central Banks	18	5,166,551	2,753,839
Loans and advances to credit institutions repayable on demand	19	320,857	326,707
Financial assets at amortised cost			
Loans and advances to credit institutions	20	892,995	890,033
Loans and advances to customers	21	49,847,829	45,560,926
Debt securities	22	3,185,876	3,375,014
Financial assets at fair value through profit or loss			
Financial assets held for trading	23	878,334	870,454
Financial assets not held for trading mandatorily at fair value through profit or loss	23	1,405,513	1,404,684
Financial assets designated at fair value through profit or loss	23	31,496	33,034
Financial assets at fair value through other comprehensive income	23	13,216,701	13,845,625
Assets with repurchase agreement		-	58,252
Hedging derivatives	24	45,141	123,054
Investments in associated companies	25	400,391	405,082
Non-current assets held for sale	26	1,279,841	1,868,458
Investment property	27	13,291	11,058
Other tangible assets	28	729,442	461,276
Goodwill and intangible assets	29	242,630	174,395
Current tax assets		26,738	32,712
Deferred tax assets	30	2,720,648	2,916,630
Other assets	31	1,239,134	811,816
<b>TOTAL ASSETS</b>		<b>81,643,408</b>	<b>75,923,049</b>
<b>LIABILITIES</b>			
Financial liabilities at amortised cost			
Resources from credit institutions	32	6,366,958	7,752,796
Resources from customers	33	59,127,005	52,664,687
Non subordinated debt securities issued	34	1,594,724	1,686,087
Subordinated debt	35	1,577,706	1,072,105
Financial liabilities at fair value through profit or loss			
Financial liabilities held for trading	36	343,933	327,008
Financial liabilities at fair value through profit or loss	37	3,201,309	3,603,647
Hedging derivatives	24	229,923	177,900
Provisions	38	345,312	350,832
Current tax liabilities		21,990	18,547
Deferred tax liabilities	30	11,069	5,460
Other liabilities	39	1,442,225	1,300,074
<b>TOTAL LIABILITIES</b>		<b>74,262,154</b>	<b>68,959,143</b>
<b>EQUITY</b>			
Share capital	40	4,725,000	4,725,000
Share premium	40	16,471	16,471
Other equity instruments	40	400,000	2,922
Legal and statutory reserves	41	240,535	264,608
Treasury shares	42	(102)	(74)
Reserves and retained earnings	43	435,823	470,481
Net income for the year attributable to Bank's Shareholders		302,003	301,065
<b>TOTAL EQUITY ATTRIBUTABLE TO BANK'S SHAREHOLDERS</b>		<b>6,119,730</b>	<b>5,780,473</b>
Non-controlling interests	44	1,261,524	1,183,433
<b>TOTAL EQUITY</b>		<b>7,381,254</b>	<b>6,963,906</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>81,643,408</b>	<b>75,923,049</b>

CHIEF ACCOUNTANT

THE EXECUTIVE COMMITTEE

See accompanying notes to the consolidated financial statements.